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FRIEDMAN												
November 08	, 2004											
FORM	4 UNITED	STATE	S SECUDI	TIFS	A N	ID FYC	'H A N	NCF CO	MMISSION		PROVAL	
		S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-028			
Check this if no longe subject to Section 16 Form 4 or Form 5	Filed pu	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									Expires:January 31Expires:200Estimated averageburden hours perresponse0.	
obligations may contin <i>See</i> Instruct 1(b).	nue. Section 170		Public Uti) of the Inv	•		U			935 or Section	I		
(Print or Type Re	esponses)											
1. Name and Ad FRIEDMAN	ldress of Reporting IRA	Person [*]	2. Issuer I Symbol TOPPS (Fradin	0	Relationship of I suer			
(Last)	(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)					Director _X Officer (give t elow)	k all applicable) 10% Owner title Other (specify below) NG & PROD. DEVELOP.					
(Street) 4. If Amend Filed(Month						Original		A 	Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person _ Form filed by More than One Reporting rson			
(City)	(State)	(Zip)	Table	I - Non-	De	rivative S	ecurit	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securities Acquired hsaction(A) or Disposed of (D) (e (Instr. 3, 4 and 5) tr. 8) (A) or le V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	11/04/2004			M	·	4,500	(D) A	\$ 2.2187	6,500	D		
COMMON STOCK	11/04/2004			S		300	D	\$ 10.28	6,200	D		
COMMON STOCK	11/04/2004			S		182	D	\$ 10.3	6,018	D		
COMMON STOCK	11/04/2004			S		900	D	\$ 10.27	5,118	D		
COMMON STOCK	11/04/2004			S		600	D	\$ 10.26	4,518	D		

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COMMON STOCK	11/04/2004	S	1,800	D	\$ 10.22	2,718	D
COMMON STOCK	11/04/2004	S	718	D	\$ 10.21	2,000	D
COMMON STOCK	11/05/2004	Μ	4,500	А	\$ 2.2187	6,500	D
COMMON STOCK	11/05/2004	S	200	D	\$ 10.43	6,300	D
COMMON STOCK	11/05/2004	S	300	D	\$ 10.41	6,000	D
COMMON SOTCK	11/05/2004	S	4,000	D	\$ 10.4	2,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION	\$ 2.2187	11/04/2004		М	4,500	01/01/2001	12/31/2007	COMMON STOCK	4,500
STOCK OPTION	\$ 2.2187	11/05/2004		М	4,500	01/01/2001	12/31/2007	COMMON STOCK	4,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FRIEDMAN IRA			VP-PUBLISHING & PROD. DEVELOP.				

Signatures

IRA FRIEDMAN

11/08/2004

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.