

Ianniello Joseph R
 Form 4
 January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ianniello Joseph R

(Last) (First) (Middle)
 51 WEST 52ND STREET
 (Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 VIACOM INC [CBS, CBS.A]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, Finance and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| CBS Class B common stock | 12/31/2005 | | A | 413 A 413 | 413 | D | |
| CBS Class B common stock | 12/31/2005 | | A | 417 A 417 | 417 | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class B Phantom Common Stock Units | (2) | 12/31/2005 | | A | 299 | (2) | (2) | CBS Class B common stock | 299 |
| Employee Stock Option (right to buy) (4) | \$ 24.7362 | 01/03/2006 | | A | 11,053 | (5) | 01/26/2009 | CBS Class B common stock | 11,053 |
| Employee Stock Option (right to buy) (4) | \$ 28.9924 | 01/03/2006 | | A | 517 | (5) | 03/31/2009 | CBS Class B common stock | 517 |
| Employee Stock Option (right to buy) (4) | \$ 44.1875 | 01/03/2006 | | A | 20,725 | (5) | 01/25/2010 | CBS Class B common stock | 20,725 |
| Employee Stock Option (right to buy) (4) | \$ 41.0464 | 01/03/2006 | | A | 412 | (5) | 04/01/2010 | CBS Class B common stock | 412 |
| Employee Stock Option (right to buy) (4) | \$ 43.3473 | 01/03/2006 | | A | 19,101 | (5) | 01/31/2011 | CBS Class B common stock | 19,101 |
| Employee Stock Option (right to | \$ 33.8965 | 01/03/2006 | | A | 589 | (5) | 04/01/2011 | CBS Class B common stock | 589 |

buy) ⁽⁴⁾Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|
| Option | \$ 31.0184 | 01/03/2006 | A | 25,468 | ⁽⁵⁾ | 01/30/2012 | CBS Class B common stock | 25,468 |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|

buy) ⁽⁴⁾Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|-----|----------------|------------|-----------------------------------|-----|
| Option | \$ 37.4067 | 01/03/2006 | A | 641 | ⁽⁵⁾ | 03/30/2012 | CBS Class B common stock | 641 |
|--------|------------|------------|---|-----|----------------|------------|-----------------------------------|-----|

buy) ⁽⁴⁾Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|
| Option | \$ 29.3537 | 01/03/2006 | A | 31,199 | ⁽⁷⁾ | 01/26/2013 | CBS Class B common stock | 31,199 |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|

buy) ⁽⁴⁾Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|
| Option | \$ 30.8849 | 01/03/2006 | A | 38,203 | ⁽⁵⁾ | 01/29/2013 | CBS Class B common stock | 38,203 |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|

buy) ⁽⁴⁾Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|-------|------------|------------|-----------------------------------|-------|
| Option | \$ 29.6913 | 01/03/2006 | A | 1,179 | 04/01/2006 | 03/28/2013 | CBS Class B common stock | 1,179 |
|--------|------------|------------|---|-------|------------|------------|-----------------------------------|-------|

buy) ⁽⁴⁾Employee
Stock

| | | | | | | | | |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|
| Option | \$ 31.7173 | 01/03/2006 | A | 44,570 | ⁽⁵⁾ | 01/28/2014 | CBS Class B common stock | 44,570 |
|--------|------------|------------|---|--------|----------------|------------|-----------------------------------|--------|

buy) ⁽⁴⁾Restricted
Share

| | | | | | | | | |
|-------|----------------|------------|---|-------|----------------|----------------|-----------------------------------|-------|
| Units | ⁽⁸⁾ | 01/03/2006 | A | 5,571 | ⁽⁸⁾ | ⁽⁸⁾ | CBS Class B common stock | 5,571 |
|-------|----------------|------------|---|-------|----------------|----------------|-----------------------------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ianniello Joseph R 51 WEST 52ND STREET NEW YORK, NY 10019 | | | SVP, Finance and Treasurer | |

Signatures

/s/ Ianniello,
Joseph R.

01/04/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired pursuant to a merger between CBS Corporation (formerly know as Viacom Inc.) and Viacom Merger Sub Inc. (the Merger), in which each share of Viacom Class B common stock was exchanged for 0.5 shares of CBS Corporation Class B common stock and 0.5 shares of New Viacom Corp. (New Viacom) Class B common stock with cash in lieu of any fractional shares of CBS Corporation Class

(1) B common stock and New Viacom Class B common stock. On January 3, 2006, the first business day following the effective time of the Merger, the opening price of CBS Corporation Class B common stock on the New York Stock Exchange was \$25.60 per share and the opening price of New Viacom Class B common stock on the New York Stock Exchange was \$41.12 per share. Viacom Inc. changed its name to CBS Corporation (CBS) upon completion of the Merger.

(2) Phantom common stock units are payable in cash following the Reporting Person's retirement or other termination of service pursuant to the Issuer's Excess 401(k) Plan for Designated Senior Executives. Each CBS Corporation Class A Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class A common stock and each CBS Corporation Class B Phantom common stock unit is the economic equivalent of one share of CBS Corporation Class B common stock.

(3) In the Merger, each Viacom Class B Phantom Common Stock Unit was deemed to be exchanged for 0.5 CBS Corporation Class B Phantom Common Stock Units and 0.5 New Viacom Class B Phantom Common Stock Units.

(4) Right to buy under Issuer's long term incentive plan.

(5) Current.

(6) In the Merger each grant of stock options to buy Viacom Class B common stock was converted into a number of stock options to buy CBS Corporation Class B common stock determined by multiplying the number of outstanding stock options included in the grant before the Merger by 1.273438. The per share exercise price of the converted stock options was determined by dividing the pre-Merger exercise price by 1.273438.

(7) These options vest in four equal annual installments beginning on January 26, 2006.

(8) Each Restricted Share Unit was the economic equivalent of one share of Viacom Class B common stock. The Restricted Share Units will vest in four equal annual installments beginning on January 26, 2006 and will be settled by delivery of a corresponding number of shares upon vesting, as described in the following footnote.

(9) In the Merger each grant of Restricted Share Units of Viacom Class B common stock was converted into a number of Restricted Share Units of CBS Corporation Class B common stock determined by multiplying the number of restricted share units included in the grant before the Merger by 1.273438.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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