

CORNERSTONE PROGRESSIVE RETURN FUND

Form NSAR-A

August 29, 2008

PAGE 1  
000 A000000 06/30/2008  
000 C000000 0001399186  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 CORNERSTONE PROGRESSIVE RETURN FUND  
001 B000000 811-22066  
001 C000000 2122723550  
002 A000000 383 MADISON AVENUE  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10179  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 CORNERSTONE ADVISORS, INC.  
008 B000001 A  
008 C000001 801-60024  
008 D010001 ASHEVILLE  
008 D020001 NC  
008 D030001 28801  
010 A000001 BEAR STEARNS FUNDS MANAGEMENT INC.  
010 B000001 801-29862  
010 C010001 NEW YORK  
010 C020001 NY  
010 C030001 10179  
011 A000001 FIRST DOMINION CAPITAL CORP  
011 B000001 8-33719  
011 C010001 RICHMOND  
011 C020001 VA  
011 C030001 23235  
012 A000001 AMERICAN STOCK TRANSFER & TRUST CO.  
012 B000001 84-0000000  
012 C010001 NEW YORK  
PAGE 2  
012 C020001 NY  
012 C030001 10038  
013 A000001 TAIT, WELLER & BAKER LLP  
013 B010001 PHILADELPHIA  
013 B020001 PA  
013 B030001 19103

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-A

015 A000001 CUSTODIAL TRUST COMPANY  
015 B000001 C  
015 C010001 PRINCETON  
015 C020001 NJ  
015 C030001 08540  
015 E030001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 3  
019 C000000 CORNERSTON  
020 A000001 BEAR, STEARNS & CO. INC  
020 B000001 13-3299429  
020 C000001 13  
020 A000002 CF GLOBAL TRADING LLC  
020 B000002 13-4118257  
020 C000002 9  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0  
020 C000010 0  
021 000000 22  
022 A000001 JPMORGAN U.S. GOVERNMENT MONEY MARKET FUND  
022 C000001 76658  
022 D000001 76662  
022 A000002 BEAR, STEARNS & CO. INC  
022 B000002 13-3299429  
022 C000002 52315  
022 D000002 52322  
022 C000003 0  
022 D000003 0  
022 C000004 0  
022 D000004 0  
022 C000005 0  
022 D000005 0  
022 C000006 0  
022 D000006 0  
022 C000007 0  
022 D000007 0  
022 C000008 0  
022 D000008 0  
022 C000009 0  
PAGE 3  
022 D000009 0  
022 C000010 0  
022 D000010 0  
023 C000000 128973  
023 D000000 128984  
024 000000 N  
025 D000001 0  
025 D000002 0  
025 D000003 0  
025 D000004 0  
025 D000005 0  
025 D000006 0  
025 D000007 0  
025 D000008 0  
026 A000000 N  
026 B000000 Y

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-A

026	C000000	N	
026	D000000	Y	
026	E000000	N	
026	F000000	N	
026	G010000	N	
026	G020000	Y	
026	H000000	N	
027	000000	N	
028	A010000		0
028	A020000		0
028	A030000		0
028	A040000		0
028	B010000		0
028	B020000		0
028	B030000		0
028	B040000		0
028	C010000		0
028	C020000		0
028	C030000		0
028	C040000		0
028	D010000		0
028	D020000		0
028	D030000		0
028	D040000		0
028	E010000		0
028	E020000		0
028	E030000		0
028	E040000		0
028	F010000		0
028	F020000		0
028	F030000		0
028	F040000		0
028	G010000		0
028	G020000		0
028	G030000		0
	PAGE	4	
028	G040000		0
028	H000000		0
030	A000000		0
030	B000000		0.00
030	C000000		0.00
031	A000000		0
031	B000000		0
032	000000		0
033	000000		0
035	000000		0
036	B000000		0
038	000000		0
042	A000000		0
042	B000000		0
042	C000000		0
042	D000000		0
042	E000000		0
042	F000000		0
042	G000000		0
042	H000000		0
043	000000		0
044	000000		0
045	000000	Y	
046	000000	N	
047	000000	Y	
048	000000		1.000

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-A

048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000
048	I010000	0
048	I020000	0.000
048	J010000	0
048	J020000	0.000
048	K010000	0
048	K020000	0.000
049	000000	N
050	000000	N
051	000000	N
	PAGE	5
052	000000	N
053	A000000	N
054	A000000	Y
054	B000000	Y
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	Y
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N
054	L000000	N
054	M000000	Y
054	N000000	N
054	O000000	N
055	A000000	N
055	B000000	N
056	000000	N
057	000000	N
058	A000000	N
059	000000	Y
060	A000000	Y
060	B000000	Y
061	000000	16
062	A000000	N
062	B000000	0.0
062	C000000	0.0
062	D000000	0.0
062	E000000	0.0
062	F000000	0.0
062	G000000	0.0
062	H000000	0.0
062	I000000	0.0
062	J000000	0.0

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-A

062	K000000	0.0
062	L000000	0.0
062	M000000	0.0
062	N000000	0.0
062	O000000	0.0
062	P000000	0.0
062	Q000000	0.0
062	R000000	0.0
063	A000000	0
063	B000000	0.0
066	A000000	Y
066	B000000	N
066	C000000	N
066	D000000	N
066	E000000	N
	PAGE	6
066	F000000	N
066	G000000	Y
067	000000	N
068	A000000	N
068	B000000	N
069	000000	N
070	A010000	Y
070	A020000	Y
070	B010000	Y
070	B020000	N
070	C010000	N
070	C020000	N
070	D010000	Y
070	D020000	N
070	E010000	Y
070	E020000	N
070	F010000	Y
070	F020000	N
070	G010000	Y
070	G020000	N
070	H010000	Y
070	H020000	N
070	I010000	Y
070	I020000	N
070	J010000	Y
070	J020000	N
070	K010000	Y
070	K020000	Y
070	L010000	Y
070	L020000	Y
070	M010000	Y
070	M020000	N
070	N010000	Y
070	N020000	Y
070	O010000	Y
070	O020000	N
070	P010000	Y
070	P020000	N
070	Q010000	N
070	Q020000	N
070	R010000	Y
070	R020000	N
071	A000000	6090
071	B000000	16059
071	C000000	116346
071	D000000	5

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-A

072 A000000 6  
 072 B000000 35  
 072 C000000 1322  
 072 D000000 0  
 072 E000000 8

PAGE 7

072 F000000 578  
 072 G000000 58  
 072 H000000 0  
 072 I000000 8  
 072 J000000 10  
 072 K000000 0  
 072 L000000 9  
 072 M000000 40  
 072 N000000 5  
 072 O000000 0  
 072 P000000 0  
 072 Q000000 20  
 072 R000000 9  
 072 S000000 14  
 072 T000000 0  
 072 U000000 0  
 072 V000000 0  
 072 W000000 3  
 072 X000000 754  
 072 Y000000 49  
 072 Z000000 660

072AA000000 0  
 072BB000000 3265  
 072CC010000 0  
 072CC020000 13020  
 072DD010000 660  
 072DD020000 0  
 072EE000000 0

073 A010000 0.0700  
 073 A020000 0.0000  
 073 B000000 0.0000  
 073 C000000 1.1600

074 A000000 0  
 074 B000000 13257  
 074 C000000 0  
 074 D000000 0  
 074 E000000 0  
 074 F000000 104579  
 074 G000000 0  
 074 H000000 0  
 074 I000000 0  
 074 J000000 0  
 074 K000000 0  
 074 L000000 112  
 074 M000000 9  
 074 N000000 117957  
 074 O000000 0  
 074 P000000 111  
 074 Q000000 0  
 074 R010000 0  
 074 R020000 0

PAGE 8

074 R030000 0  
 074 R040000 13296  
 074 S000000 0  
 074 T000000 104550

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-A

074	U010000	9336
074	U020000	0
074	V010000	11.20
074	V020000	0.00
074	W000000	0.0000
074	X000000	3
074	Y000000	0
075	A000000	0
075	B000000	116247
076	000000	16.12
077	A000000	N
078	000000	N
080	C000000	0
081	B000000	0
082	A000000	Y
082	B000000	0
083	A000000	N
083	B000000	0
084	A000000	N
084	B000000	0
085	A000000	Y
085	B000000	N
086	A010000	2
086	A020000	29
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	CORNERSTONE PROGRESSIVE RETURN FUND
087	A020000	21925C101
087	A030000	CFP
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	GARY A. BENTZ	
TITLE	SECRETARY	