

TEMPLETON GLOBAL INCOME FUND
Form N-Q
November 29, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05459

Templeton Global Income Fund

(Exact name of registrant as specified in charter)

**300 S.E. 2nd Street, Fort Lauderdale, FL
33301-1923**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906**

(Name and address of agent for service)

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Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 12/31

Date of reporting period: 9/30/18

Item 1. Schedule of Investments.

TEMPLETON GLOBAL INCOME FUND

Statement of Investments, September 30, 2018 (unaudited)

	Principal Amount*		Value
Foreign Government and Agency Securities 49.6%			
Argentina 2.5%			
Argentine Bonos del Tesoro, 18.20%, 10/03/21.	252,627,000	ARS \$	4,891,664
16.00%, 10/17/23.	283,431,000	ARS	5,680,749
senior note, 15.50%, 10/17/26	512,895,000	ARS	9,054,951
Government of Argentina, ^a FRN, 42.819%, (ARPP7DRR), 6/21/20	3,380,000	ARS	96,242
^a FRN, 37.717%, (ARS Badlar + 2.00%), 4/03/22	20,588,000	ARS	471,677
^b Index Linked, 3.75%, 2/08/19	11,936,000	ARS	351,311
^b Index Linked, 4.00%, 3/06/20	1,274,000	ARS	36,239
senior note, 4.50%, 2/13/20.	2,821,000		2,666,903
			23,249,736
Brazil 11.0%			
Letra Tesouro Nacional, Strip, 7/01/20	70,870	c BRL	15,089,849
Strip, 7/01/21	74,890	c BRL	14,252,185
Nota Do Tesouro Nacional, 10.00%, 1/01/21	73,235	c BRL	18,271,710
10.00%, 1/01/23	6,218	c BRL	1,491,441
10.00%, 1/01/25	75,193	c BRL	17,497,068
10.00%, 1/01/27	162,730	c BRL	36,894,159
			103,496,412
Colombia 4.0%			
Government of Colombia, senior bond, 7.75%, 4/14/21	983,000,000	COP	346,827
senior bond, 4.375%, 3/21/23	149,000,000	COP	47,571
senior bond, 9.85%, 6/28/27	237,000,000	COP	99,400
Titulos de Tesoreria, B, 7.75%, 9/18/30	44,355,700,000	COP	15,852,807
B, 7.00%, 6/30/32	3,107,000,000	COP	1,025,914
senior bond, B, 11.25%, 10/24/18	2,117,000,000	COP	721,571
senior bond, B, 11.00%, 7/24/20	1,144,000,000	COP	424,959

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senior bond, B, 7.00%, 5/04/22	3,111,000,000	COP	1,096,088
senior bond, B, 10.00%, 7/24/24	12,183,000,000	COP	4,843,511
senior bond, B, 7.50%, 8/26/26	23,289,300,000	COP	8,253,914
senior bond, B, 6.00%, 4/28/28	13,320,000,000	COP	4,228,502
senior note, B, 7.00%, 9/11/19	1,258,000,000	COP	434,581
			37,375,645

Ghana 1.5%

Government of Ghana,

24.75%, 3/01/21	220,000	GHS	47,715
16.25%, 5/17/21	2,040,000	GHS	376,082
24.50%, 6/21/21	50,000	GHS	10,863
24.75%, 7/19/21	360,000	GHS	78,713
18.75%, 1/24/22	8,520,000	GHS	1,637,944
17.60%, 11/28/22.	100,000	GHS	18,452
19.75%, 3/25/24	8,520,000	GHS	1,658,133
19.00%, 11/02/26.	25,560,000	GHS	4,768,411
senior bond, 19.75%, 3/15/32	25,560,000	GHS	4,836,336
senior note, 21.50%, 3/09/20	370,000	GHS	76,156
senior note, 18.50%, 6/01/20	140,000	GHS	27,966
senior note, 18.25%, 9/21/20	140,000	GHS	27,736

Quarterly Statement of Investments | See Notes to Statement of Investments. | 1

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
Ghana (continued)			
Government of Ghana, (continued)			
senior note, 16.50%, 3/22/21	490,000	GHS \$	91,258
			13,655,765
India 8.2%			
Government of India,			
senior bond, 8.20%, 2/15/22	282,000,000	INR	3,909,342
senior bond, 8.35%, 5/14/22	68,200,000	INR	948,376
senior bond, 8.08%, 8/02/22	549,000,000	INR	7,572,884
senior bond, 8.13%, 9/21/22	15,000,000	INR	207,373
senior bond, 9.15%, 11/14/24	387,000,000	INR	5,576,088
senior note, 8.27%, 6/09/20.	476,000,000	INR	6,604,393
senior note, 7.80%, 4/11/21.	697,700,000	INR	9,584,932
senior note, 8.79%, 11/08/21	225,000,000	INR	3,167,532
senior note, 8.15%, 6/11/22.	540,000,000	INR	7,476,367
senior note, 6.84%, 12/19/22	111,000,000	INR	1,467,906
senior note, 7.16%, 5/20/23.	42,900,000	INR	570,562
senior note, 8.83%, 11/25/23	966,400,000	INR	13,714,324
senior note, 7.68%, 12/15/23	730,000,000	INR	9,883,441
senior note, 6.79%, 5/15/27.	492,800,000	INR	6,251,172
			76,934,692
Indonesia 7.7%			
Government of Indonesia,			
senior bond, FR31, 11.00%, 11/15/20	145,557,000,000	IDR	10,413,599
senior bond, FR34, 12.80%, 6/15/21	64,492,000,000	IDR	4,851,991
senior bond, FR35, 12.90%, 6/15/22	42,438,000,000	IDR	3,290,749
senior bond, FR36, 11.50%, 9/15/19	32,651,000,000	IDR	2,282,272
senior bond, FR39, 11.75%, 8/15/23	2,703,000,000	IDR	208,010
senior bond, FR42, 10.25%, 7/15/27	3,595,000,000	IDR	270,949
senior bond, FR43, 10.25%, 7/15/22	4,826,000,000	IDR	347,842
senior bond, FR44, 10.00%, 9/15/24	1,618,000,000	IDR	118,080
senior bond, FR46, 9.50%, 7/15/23	11,430,000,000	IDR	810,451

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senior bond, FR47, 10.00%, 2/15/28	1,052,000,000	IDR	78,419
senior bond, FR52, 10.50%, 8/15/30	3,390,000,000	IDR	262,664
senior bond, FR53, 8.25%, 7/15/21	144,200,000,000	IDR	9,770,747
senior bond, FR56, 8.375%, 9/15/26	292,968,000,000	IDR	19,921,795
senior bond, FR61, 7.00%, 5/15/22	18,449,000,000	IDR	1,203,707
senior bond, FR63, 5.625%, 5/15/23	16,137,000,000	IDR	987,723
senior bond, FR64, 6.125%, 5/15/28	3,157,000,000	IDR	184,952
senior bond, FR70, 8.375%, 3/15/24	149,967,000,000	IDR	10,181,635
senior bond, FR71, 9.00%, 3/15/29	45,298,000,000	IDR	3,180,875
senior bond, FR73, 8.75%, 5/15/31	41,805,000,000	IDR	2,869,667
senior note, FR69, 7.875%, 4/15/19	20,859,000,000	IDR	1,406,860
			72,642,987

Mexico 6.8%

Government of Mexico,

senior bond, M, 8.00%, 6/11/20	1,881,620 d	MXN	10,091,006
senior bond, M, 6.50%, 6/10/21	6,789,460 d	MXN	35,183,988
senior note, M, 5.00%, 12/11/19	3,370,500 d	MXN	17,417,709

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
Mexico (continued)			
^e Mexican Udibonos, Index Linked, 4.00%, 6/13/19	141,560 f	MXN \$	756,649
Index Linked, 2.50%, 12/10/20.	111,636 f	MXN	582,874
			64,032,226
Peru 3.3%			
Government of Peru, senior bond, 7.84%, 8/12/20	93,349,000	PEN	31,062,631
Philippines 1.2%			
Government of the Philippines, senior note, 3.375%, 8/20/20	9,870,000	PHP	175,505
senior note, 7-56, 3.875%, 11/22/19	578,780,000	PHP	10,501,625
			10,677,130
South Korea 1.9%			
Korea Monetary Stabilization Bond, senior note, 1.72%, 12/02/18	2,500,000,000	KRW	2,252,698
senior note, 2.06%, 12/02/19	17,540,000,000	KRW	15,824,081
			18,076,779
^g Supranational 1.0%			
Inter-American Development Bank, senior bond, 7.50%, 12/05/24	185,000,000	MXN	9,626,194
Ukraine 0.5%			
^{h,i,j} Government of Ukraine, 144A, VRI, GDP Linked Security, 5/31/40	9,312,000		4,938,945
Total Foreign Government and Agency Securities (Cost \$543,036,093) .			465,769,142

Short Term Investments 39.3%

Foreign Government and Agency Securities 10.0%

Argentina 0.8%

^k Argentina Treasury Bill, 10/12/18 - 9/30/19	237,641,000	ARS	5,844,189
Letras del Banco Central de la Republica Argentina, Strip, 10/17/18 - 11/21/18	71,988,000	ARS	1,685,819
			7,530,008

Mexico 6.4%

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^k Mexico Treasury Bill,			
11/08/18 - 3/28/19	30,303,230	MXN	15,782,111
5/23/19	45,539,690	MXN	23,113,098
7/04/19	42,608,700	MXN	21,409,356
			60,304,565
Philippines 0.2%			
^k Philippine Treasury Bill, 11/28/18 - 3/20/19	84,820,000	PHP	1,555,864
South Korea 2.6%			
Korea Monetary Stabilization Bond,			
senior note, 1.33%, 10/02/18	10,180,000,000	KRW	9,170,694
senior note, 1.61%, 10/08/18	17,210,000,000	KRW	15,503,960
			24,674,654
Total Foreign Government and Agency Securities (Cost \$93,605,540)			94,065,091

|3

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

	Principal Amount*	Value
Short Term Investments (continued)		
U.S. Government and Agency Securities 4.3%		
United States 4.3%		
^k U.S. Treasury Bill,		
1/31/19	13,772,000 \$	13,668,447
2/28/19	20,296,000	20,103,717
U.S. Treasury Note, 2.75%, 2/15/19	6,497,000	6,506,644
Total U.S. Government and Agency Securities (Cost \$40,317,960)		40,278,808
Total Investments before Money Market Funds (Cost \$676,959,593)		600,113,041
	Shares	
Money Market Funds (Cost \$235,276,799) 25.0%		
United States 25.0%		
^{m,n} Institutional Fiduciary Trust Money Market Portfolio, 1.69%	235,276,799	235,276,799
Total Investments (Cost \$912,236,392) 88.9%		835,389,840
Other Assets, less Liabilities 11.1%		104,395,844
Net Assets 100.0%.	\$	939,785,684

*The principal amount is stated in U.S. dollars unless otherwise indicated.

^aThe coupon rate shown represents the rate at period end.

^bRedemption price at maturity and coupon payment are adjusted for inflation.

^cPrincipal amount is stated in 1,000 Brazilian Real Units.

^dPrincipal amount is stated in 100 Mexican Peso Units.

^ePrincipal amount of security is adjusted for inflation.

^fPrincipal amount is stated in 100 Unidad de Inversion Units.

^gA supranational organization is an entity formed by two or more central governments through international treaties.

^hNon-income producing.

ⁱSecurity was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. This security has been deemed liquid under guidelines approved by the Fund's Board of Trustees. At

September 30, 2018, the value of this security was \$4,938,945, representing 0.5% of net assets.

^jThe principal represents the notional amount. See Note 3 regarding value recovery instruments.

^kThe security was issued on a discount basis with no stated coupon rate.

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^lPrincipal amount is stated in 10 Mexican Peso Units.

^mSee Note 5 regarding investments in affiliated management investment companies.

ⁿThe rate shown is the annualized seven-day effective yield at period end.

|4

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

At September 30, 2018, the Fund had the following forward exchange contracts outstanding. See Note 3.

Forward Exchange Contracts

Currency	Counterparty ^a	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
OTC Forward Exchange Contracts							
Euro	GSCO	Sell	2,676,375	3,119,481	10/04/18 \$	10,843 \$	—
Japanese Yen	JPHQ	Sell	208,350,000	1,885,128	10/04/18	50,968	—
Euro	BOFA	Sell	5,729,658	6,726,046	10/05/18	70,452	—
Euro	JPHQ	Sell	893,000	1,043,774	10/05/18	6,462	—
Indian Rupee	JPHQ	Buy	156,111,985	1,909,417 EUR	10/05/18	—	(67,858)
Australian Dollar	CITI	Sell	2,549,800	1,963,295	10/09/18	121,050	—
Euro	UBSW	Sell	13,525,000	15,886,735	10/09/18	170,982	—
Indian Rupee	JPHQ	Buy	256,275,015	3,133,713 EUR	10/09/18	—	(114,295)
Japanese Yen	HSBK	Sell	196,900,000	1,771,815	10/09/18	37,806	—
Japanese Yen	JPHQ	Sell	557,950,000	5,316,721	10/09/18	403,111	—
Euro	HSBK	Sell	13,422,375	15,887,125	10/10/18	289,365	—
Australian Dollar	JPHQ	Sell	6,321,500	4,539,501	10/11/18	—	(27,883)
Euro	JPHQ	Sell	3,541,777	4,202,602	10/11/18	86,472	—
Euro	JPHQ	Sell	3,541,777	4,112,371	10/11/18	—	(3,758)
Japanese Yen	BZWS	Sell	192,016,500	1,749,565	10/11/18	58,311	—
Japanese Yen	HSBK	Sell	555,000,000	5,252,324	10/11/18	363,965	—
Australian Dollar	JPHQ	Sell	4,216,229	3,137,317	10/12/18	91,003	—
Australian Dollar	JPHQ	Sell	8,426,771	6,004,386	10/12/18	—	(84,132)
Japanese Yen	CITI	Sell	94,950,000	859,319	10/12/18	22,951	—
Japanese Yen	JPHQ	Sell	467,930,000	4,218,626	10/12/18	96,859	—
Australian Dollar	CITI	Sell	5,614,733	3,986,320	10/15/18	—	(70,527)
Australian Dollar	JPHQ	Sell	3,989,500	3,019,972	10/15/18	137,414	—
Australian Dollar	JPHQ	Sell	3,989,500	2,844,928	10/15/18	—	(37,629)
Euro	CITI	Sell	1,417,000	1,641,878	10/15/18	—	(5,441)
Euro	GSCO	Sell	748,727	885,332	10/15/18	14,907	—
Euro	JPHQ	Sell	932,604	1,083,905	10/15/18	—	(284)
Japanese Yen	CITI	Sell	257,910,667	2,334,935	10/15/18	62,619	—
Japanese Yen	DBAB	Sell	277,200,000	2,507,009	10/15/18	64,744	—
Euro	BOFA	Sell	6,265,500	7,138,347	10/16/18	—	(146,131)
Euro	GSCO	Sell	1,183,000	1,390,498	10/16/18	15,103	—

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South Korean Won	CITI	Sell	616,384,000	578,764	10/16/18	23,293	—
Euro	SCNY	Sell	6,873,000	7,827,660	10/17/18	—	(163,762)
Japanese Yen	BZWS	Sell	518,550,000	4,640,310	10/17/18	70,954	—
Japanese Yen	HSBK	Sell	372,780,000	3,337,198	10/17/18	52,337	—
Australian Dollar	JPHQ	Sell	4,614,000	3,311,011	10/18/18	—	(22,841)
Euro	BOFA	Sell	6,549,290	7,657,168	10/18/18	41,519	—
Euro	GSCO	Sell	3,105,000	3,659,351	10/18/18		