POWER INTEGRATIONS INC
Form 4
May 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bickell Alan

(Last) (First) (Middle)

5245 HELLYER AVE

(Street)

SAN JOSE, CA 95138

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
POWER INTEGRATIONS INC [POWI]

3. Date of Earliest Transaction (Month/Day/Year)
05/27/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/27/2008		M		100	A	$ 16.0938	1,100	D	
Common Stock	05/27/2008		S		100	D	$ 33.21	1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			4,389	05/21/2000	04/21/2009	Common Stock	4,3
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			400	05/21/2000	04/21/2009	Common Stock	40
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			111	05/21/2000	04/21/2009	Common Stock	11
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			800	05/21/2000	04/21/2009	Common Stock	80
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			300	05/21/2000	04/21/2009	Common Stock	30
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			1,000	05/21/2000	04/21/2009	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			200	05/21/2000	04/21/2009	Common Stock	20
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			500	05/21/2000	04/21/2009	Common Stock	50
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			400	05/21/2000	04/21/2009	Common Stock	40
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008		M			300	05/21/2000	04/21/2009	Common Stock	30
	$ 16.0938	05/27/2008		M			100	05/21/2000	04/21/2009		10

Non-Qualified Stock Option (right to buy)							Common Stock	
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008	M	886	05/21/2000	04/21/2009	Common Stock	88
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008	M	300	05/21/2000	04/21/2009	Common Stock	30
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008	M	114	05/21/2000	04/21/2009	Common Stock	11
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008	M	100	05/21/2000	04/21/2009	Common Stock	10
Non-Qualified Stock Option (right to buy)	$ 16.0938	05/27/2008	M	100	05/21/2000	04/21/2009	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bickell Alan 5245 HELLYER AVE SAN JOSE, CA 95138	X			

Signatures

By: /s/ Robert Lelieur Attorney-In-Fact For: Alan Bickell	05/29/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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