

GREAT SOUTHERN BANCORP INC
 Form 4
 November 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARRS DOUGLAS W

2. Issuer Name and Ticker or Trading Symbol
GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
111 W. NORTHVIEW
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2006

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 Vice President of Subsidiary

NIXA, MO 65714
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock	06/06/2006		M	V 590 A \$ 12.047	1,227	D	
Common stock	06/06/2006		M	V 1,124 A \$ 10.7813	2,351	D	
Common stock	06/06/2006		M	V 1,000 A \$ 7.922	3,351	D	
Common stock	06/06/2006		M	V 1,795 A \$ 12.8975	5,146	D	
Common stock					1,781	I	401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	9. Deemed Exercise Price (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title			
Option to purchase	\$ 12.047	06/06/2006		M	V	90	03/17/2003	03/17/2009	Common stock	90	\$
Option to purchase	\$ 12.047	06/06/2006		M	V	500	03/17/2004	03/17/2009	Common stock	500	\$
Option to purchase	\$ 10.7813	06/06/2006		M	V	374	02/16/2003	02/16/2010	Common stock	374	10
Option to purchase	\$ 10.7813	06/06/2006		M	V	375	02/16/2004	02/16/2010	Common stock	375	10
Option to purchase	\$ 10.7813	06/06/2006		M	V	375	02/16/2005	02/16/2010	Common stock	375	10
Option to purchase	\$ 7.922	06/06/2006		M	V	250	09/20/2002	09/20/2010	Common stock	250	\$
Option to purchase	\$ 7.922	06/06/2006		M	V	250	09/20/2003	09/20/2010	Common stock	250	\$
Option to purchase	\$ 7.922	06/06/2006		M	V	250	09/20/2004	09/20/2010	Common stock	250	\$
Option to purchase	\$ 7.922	06/06/2006		M	V	250	09/20/2005	09/20/2010	Common stock	250	\$
Option to purchase	\$ 12.8975	06/06/2006		M	V	625	09/24/2003	09/24/2011	Common stock	625	12
Option to purchase	\$ 12.8975	06/06/2006		M	V	625	09/24/2004	09/24/2011	Common stock	625	12
	\$ 12.8975	06/06/2006		M	V	545	09/24/2005	09/24/2011		545	

