

GREAT SOUTHERN BANCORP INC  
 Form 4  
 June 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MITCHEM STEVEN G

2. Issuer Name and Ticker or Trading Symbol  
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 3990 E. WILSHIRE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/27/2011

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Senior Vice Pres of Subsidiary

SPRINGFIELD, MO 65809

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	05/27/2011		M		415 A \$ 12.8975	D	
Common stock	05/27/2011		S		415 D \$ 18.64	D	
Common stock	05/31/2011		M		5,585 A \$ 12.8975	D	
Common stock	05/31/2011		S		5,585 D \$ 18.46	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to purchase	\$ 12.8975	05/27/2011		M	415	09/24/2003 09/24/2011	Common stock	415
Option to purchase	\$ 12.8975	05/31/2011		M	1,085	09/24/2003 09/24/2011	Common stock	1,085
Option to purchase	\$ 12.8975	05/31/2011		M	1,500	09/24/2004 09/24/2011	Common stock	1,500
Option to purchase	\$ 12.8975	05/31/2011		M	1,500	09/24/2005 09/24/2011	Common stock	1,500
Option to purchase	\$ 12.8975	05/31/2011		M	1,500	09/24/2006 09/24/2011	Common stock	1,500
Option to purchase	\$ 18.1875					<u>(1)</u> 09/18/2012	Common stock	6,000
Option to purchase	\$ 20.12					<u>(2)</u> 09/25/2013	Common stock	7,000
Option to purchase	\$ 32.07					<u>(3)</u> 09/22/2014	Common stock	5,250
Option to purchase	\$ 30.34					<u>(4)</u> 09/20/2015	Common stock	5,250
Option to purchase	\$ 30.66					<u>(5)</u> 10/18/2016	Common stock	4,200
Option to purchase	\$ 25.48					<u>(6)</u> 10/17/2017	Common stock	4,200

