

HCA INC/TN
Form 4
November 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHALLCROSS RICHARD J

2. Issuer Name and Ticker or Trading Symbol
HCA INC/TN [(HCA)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE PARK PLAZA

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

CFO - Western Group

(Street)
NASHVILLE, TN 37203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/13/2006		F ⁽¹⁾	1,323 D \$ 43.41	52,939	D	
Common Stock	09/30/2006		A ⁽²⁾	379 A \$ 0	53,318	D	
Common Stock	11/17/2006		D	53,318 D \$ 51 ⁽³⁾	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 26.8031	11/17/2006		D	50,000	11/03/2002 11/03/2007	Common Stock	50,000	
Non-Qualified Stock Option (right to buy)	\$ 35.6	11/17/2006		D	12,000	<u>(5)</u> 03/22/2011	Common Stock	12,000	
Non-Qualified Stock Option (right to buy)	\$ 44.26	11/17/2006		D	50,000	<u>(7)</u> 08/09/2011	Common Stock	50,000	
Non-Qualified Stock Option (right to buy)	\$ 41.84	11/17/2006		D	40,000	<u>(7)</u> 01/24/2012	Common Stock	40,000	
Non-Qualified Stock Option (right to buy)	\$ 42.15	11/17/2006		D	40,000	<u>(7)</u> 01/29/2013	Common Stock	40,000	
Non-Qualified Stock Option (right to buy)	\$ 45.86	11/17/2006		D	45,000	<u>(7)</u> 01/29/2014	Common Stock	45,000	
Non-Qualified Stock Option (right to buy)	\$ 44.74	11/17/2006		D	10,025	<u>(8)</u> 01/27/2015	Common Stock	10,025	
Non-Qualified Stock Option (right to buy)	\$ 54.73	11/17/2006		D	10,025	<u>(8)</u> 01/27/2015	Common Stock	10,025	
Non-Qualified Stock Option (right to buy)	\$ 49.59	11/17/2006		D	10,025	<u>(8)</u> 01/27/2015	Common Stock	10,025	
Non-Qualified Stock Option (right to buy)	\$ 49.9	11/17/2006		D	8,325	<u>(8)</u> 01/26/2016	Common Stock	8,325	

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- (8) Immediately before the effective time of the merger, all unvested options became fully vested and immediately exercisable.
- (9) All options with an exercise price above the merger consideration of \$51.00 per share were cancelled in the merger and no payment will be made thereon.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.