

ULTRALIFE BATTERIES INC  
Form 4  
June 04, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHRISTMAN DANIEL W

2. Issuer Name and Ticker or Trading Symbol  
ULTRALIFE BATTERIES INC  
[ULBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

2000 TECHNOLOGY PARKWAY

06/02/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEWARK, NY 14513

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |  |   |
| Common Stock; \$.10 par value   | 06/02/2008                           |  | M                              | 200   | A   | \$ 10  | 16,484   | D |
| Common Stock; \$.10 par value   | 06/02/2008                           |  | S                              | 200   | D   | \$ 12.6798   | 16,284   | D |
| Common Stock; \$.10 par value   | 06/02/2008                           |  | M                              | 1,355   | A   | \$ 10  | 17,639   | D |

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|  |            |   |       |   |           |        |   |
|--|------------|---|-------|---|-----------|--------|---|
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | S | 1,355 | D | \$ 12.65  | 16,284 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | M | 300   | A | \$ 10     | 16,584 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | S | 300   | D | \$ 12.67  | 16,284 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | M | 400   | A | \$ 10     | 16,484 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | S | 400   | D | \$ 12.71  | 16,284 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | M | 200   | A | \$ 10     | 16,484 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | S | 200   | D | \$ 12.75  | 16,284 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | M | 400   | A | \$ 10     | 16,684 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | S | 400   | D | \$ 12.775 | 16,284 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | M | 145   | A | \$ 10     | 16,429 | D |
| Common<br>Stock;<br>\$.10 par<br>value | 06/02/2008 | S | 145   | D | \$ 12.79  | 16,284 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 10  | 06/02/2008                           |  | M                              | 3,000   | 06/30/2003 06/30/2008                                    | Common Stock; \$.10 par value                                 | 3,000                         |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| CHRISTMAN DANIEL W<br>2000 TECHNOLOGY PARKWAY<br>NEWARK, NY 14513 |               | X         |         |       |

## Signatures

/s/Robert W. Fishback - attorney-in-fact for Daniel W. Christman

06/04/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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