

HORTON D R INC /DE/  
Form 4  
September 21, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TOMNITZ DONALD J

2. Issuer Name and Ticker or Trading Symbol  
HORTON D R INC /DE/ [DHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
301 COMMERCE STREET, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)  
09/19/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and CEO

(Street)  
FORT WORTH,, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	V	Amount	(A) or (D)	Price				
Common Stock	09/19/2012	09/19/2012	M		160,000	A	\$ 14.5	1,229,739	D		
Common Stock	09/19/2012	09/19/2012	M		120,000	A	\$ 9.03	1,349,739	D		
Common Stock	09/19/2012	09/19/2012	M		66,667	A	\$ 9.97	1,416,406	D		
Common Stock	09/19/2012	09/19/2012	S		346,667	D	\$ 22.006	1,069,739	D		
Common Stock								20,568	(2)	I	Held by IRA of

Mr.  
Tomnitz's  
spouse.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (right to buy)	\$ 14.5	09/19/2012	09/19/2012	M	160,000	02/11/2009 <sup>(3)</sup>	02/11/2018	Common Stock	160,000
Employee Stock Option (right to buy)	\$ 9.03	09/19/2012	09/19/2012	M	120,000	02/09/2010 <sup>(4)</sup>	02/09/2019	Common Stock	120,000
Employee Stock Option (right to buy)	\$ 9.97	09/19/2012	09/19/2012	M	66,667	09/02/2012 <sup>(5)</sup>	09/02/2021	Common Stock	66,667

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOMNITZ DONALD J 301 COMMERCE STREET SUITE 500 FORT WORTH,, TX 76102	X		President and CEO	

## Signatures

/s/ Donald J.  
Tomnitz

09/21/2012

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. The prices actually ranged from \$22.00 to \$22.05. The reporting person has
- (1) provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price withing the range.
  - (2) Following all transactions listed on this Form 4, Mr. Tomnitz owns directly 1,069,739 shares of DHI common stock and owns indirectly 20,568 shares of DHI common stock.
  - (3) Stock option has a 10-year term, vested as to 20% of the option grant amount on each of the first five anniversary dates of February 11. February 11, 2009 reflects the one-year anniversary date from the date of the stock option grant.
  - (4) Stock option has a 10-year term, vested as to 20% of the option grant amount on each of the first five anniversary dates of February 9. February 9, 2010 reflects the one-year anniversary date from the date of the stock option grant.
  - (5) Stock option has a 10-year term, vested as to 33 1/3% of the option grant amount on each of the first three anniversary dates of September 2. September 2, 2012 reflects the one-year anniversary date from the date of the stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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