

ANDERSON KENNETH W
Form 4
December 10, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON KENNETH W

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/07/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 12/07/2007 | | M | | 5,125 | A | \$ 8.5185 |
| Common Stock | 12/07/2007 | | S | | 5,125 | D | \$ 45 |
| Common Stock | | | | | | | |
| | | | | | 17,812 | I | |

K.W.
Anderson
Family
Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy) | \$ 6.4373 | | | | | 01/01/2002 01/01/2011 | Common Stock | 6,750 |
| Stock Options (Right to buy) | \$ 9.3333 | | | | | 01/01/2003 01/01/2012 | Common Stock | 6,750 |
| Stock Options (Right to buy) | \$ 10.2778 | | | | | 01/01/2001 01/01/2010 | Common Stock | 6,750 |
| Stock Options (Right to buy) | \$ 13.56 | | | | | 01/01/2004 01/01/2013 | Common Stock | 4,500 |
| Stock Options (Right to buy) | \$ 18.7533 | | | | | 01/01/2005 01/01/2014 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 21.66 | | | | | 01/01/2007 01/01/2016 | Common Stock | 4,000 |
| Stock Options (Right to buy) | \$ 22.74 | | | | | 01/01/2008 01/01/2017 | Common Stock | 4,000 |
| | \$ 25.64 | | | | | 01/01/2006 01/01/2015 | | 4,000 |

| | | | | | | | | | | |
|---------------------------------|-----------|------------|--|---|-------|------------|------------|--|--------------|-------|
| Stock Options (Right to buy) | | | | | | | | | Common Stock | |
| Stock Options (Right to buy) | \$ 8.5185 | 12/07/2007 | | M | 5,125 | 01/01/2000 | 01/01/2009 | | Common Stock | 5,125 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ANDERSON KENNETH W 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082 | X | | | |

Signatures

KENNETHANDERSON 12/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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