FOSSIL INC Form 4 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

FOSSIL INC [FOSL]

01/01/2008

3. Date of Earliest Transaction

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Print or Type Responses)

(Last)

Common

Stock

1. Name and Address of Reporting Person * STONE DONALD J

(First) (Middle)

(Street)

2280 N. GREENVILLE AVE.

RICHARDSON, TX 75082

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Symbol

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

Code (Month/Day/Year) (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

4. Securities

30,062

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.4373						01/01/2002	01/01/2011	Common Stock	6,750
Stock Options (Right to buy)	\$ 8.5185						01/01/2000	01/01/2009	Common Stock	10,125
Stock Options (Right to buy)	\$ 9.3333						01/01/2003	01/01/2012	Common Stock	6,750
Stock Options (Right to buy)	\$ 10.2778						01/01/2001	01/01/2010	Common Stock	6,750
Stock Options (Right to buy)	\$ 13.56						01/01/2004	01/01/2013	Common Stock	4,500
Stock Options (Right to buy)	\$ 18.7533						01/01/2005	01/01/2014	Common Stock	6,000
Stock Options (Right to buy)	\$ 21.66						01/01/2007	01/01/2016	Common Stock	4,000
Stock Options (Right to buy)	\$ 22.74						01/01/2008	01/01/2017	Common Stock	4,000
Stock Options (Right to	\$ 25.64						01/01/2006	01/01/2015	Common Stock	4,000

buy)

Stock

Options (Right to buy)

A 4,000 01/01/2009(1) 01/01/2018 Common Stock 4,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

STONE DONALD J

2280 N. GREENVILLE AVE. X

RICHARDSON, TX 75082

Signatures

Randy S. Hyne, Attorney-in-Fact 01/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As to 50%, 1/1/09; as to 25%, 1/1/10; and as to 25%, 1/1/11, cumulatively.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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