

BSQUARE CORP /WA
Form 8-K
July 19, 2002

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): July 17, 2002

BSQUARE CORPORATION

(Exact Name of Registrant as Specified in Charter)

**WASHINGTON
(State or Other Jurisdiction
of Incorporation)**

**000-27687
(Commission
File Number)**

**91-1650880
(IRS Employer
Identification No.)**

**3150 139th Avenue SE, Suite 500
Bellevue, Washington 98005
(425) 519-5900**

(Address and Telephone Number of Registrant's Principal Executive Offices)

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ITEM 5. OTHER EVENTS.

On July 17, 2002, BSQUARE Corporation issued a press release announcing its preliminary financial results for the second quarter of 2002 as well as a company-wide restructuring that will result in, among other things, a reduction in the company's overall headcount by approximately 120 people, or 30% of the current workforce. A copy of the press release is filed as Exhibit 99.1 hereto and is incorporated herein by this reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits

99.1 Press Release dated July 17, 2002 regarding BSQUARE's preliminary second quarter financial results and a company-wide restructuring.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BSQUARE CORPORATION

Date: July 18, 2002

By: /s/ James R. Ladd

James R. Ladd
Senior Vice President, Finance &
Operations, and CFO