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CB BANCSHARES INC/HI
Form 8-K
July 22, 2004

FORM 8-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Current Report Pursuant to Section 13
of the Securities Exchange Act of 1934

Date of Report (Date Earliest Event reported) - July 22, 2004

CB BANCSHARES, INC.
(Exact name of registrant as specified in its charter)

Hawaii 99-0197163
(State of Incorporation) (IRS Employer Identification No.)

201 Merchant Street, Honolulu, Hawaii 96813
(Address of principal executive offices)

(808) 535-2500
(Registrant's Telephone Number)

Item 5. Other Events and Regulation FD Disclosure

On July 21, 2004, CB Bancshares, Inc. (the "Company") issued a press release announcing the Company's results of operations for the second quarter ended June 30, 2004. The full text of the earnings release is included herein as Exhibit 99.1 and is incorporated herein by reference.

The earnings release includes non-GAAP financial measures which management believes provide meaningful information regarding the Company's operating performance and facilitate management's comparisons to the Company's historical operating results. The Company believes that these non-GAAP financial measures can also be useful to investors in facilitating comparisons to the Company's historical operating results.

These non-GAAP financial measures are not prepared in accordance with generally accepted accounting principles and may be different from non-GAAP financial measures used by other companies. Non-GAAP financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP.

Item 7. Financial Statements and Exhibits

(c) Exhibits:

| Exhibit Number | Description |
|-------------------|--|
| 99.1 | Press release issued by CB Bancshares, Inc. on July 21, 2004 |

Item 12. Results of Operations and Financial Condition

On July 21, 2004, the Company issued a press release announcing the Company's results of operations for the second quarter ended June 30, 2004 (attached as Exhibit 99.1).

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed by the undersigned hereunto duly authorized.

Date: July 22, 2004

CB Bancshares, Inc.

By: /s/ Dean K. Hirata

Dean K. Hirata
Senior Vice President and
Chief Financial Officer
(principal financial officer)