

Section 8 Other Events

Item 8.01. Other Events.

Dividend Declared

This Current Report on Form 8-K includes as an exhibit a press release, dated May 21, 2009, reporting that the Board of Directors of CIT Group Inc. declared (a) a cash dividend in the amount of \$0.396875 per share on the Company's Series A preferred stock for the quarter ended March 31, 2009, payable on June 15, 2009 to holders of record on May 29, 2009, and (b) a cash dividend in the amount of \$1.297250 per share on the Company's Series B preferred stock for the quarter ended March 31, 2009, payable on June 15, 2009 to holders of record at the close of business May 29, 2009. The press release is attached as Exhibit 99.1.

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press release issued by CIT Group Inc. on May 21, 2009.

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All forward-looking statements (including statements regarding future financial and operating results) involve risks, uncertainties and contingencies, many of which are beyond CIT's control, which may cause actual results, performance, or achievements to differ materially from anticipated results, performance, or achievements. All statements contained in this document that are not clearly historical in nature are forward-looking, and the words anticipate, believe, expect, estimate, plan, and similar expressions are generally intended to identify forward-looking statements. Economic, business, funding market, competitive and/or regulatory factors, among others, affecting CIT's businesses are examples of factors that could cause actual results to differ materially from those described in the forward-looking statements. More detailed information about these factors are described in CIT's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2008 and its Quarterly Report on Form 10-Q for the quarter ended March 31, 2009. CIT is under no obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIT GROUP INC.

(Registrant)

By: /s/ Robert J. Ingato

General Counsel & Secretary

Dated: May 22, 2009
