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CENTRAL SECURITIES CORP
Form 13F-HR
May 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2010

Check here if amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York May 12, 2010

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 39

Form 13F Information Table Value Total: 362,181

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ CALL	INVSMT DSCRETN COLUMN 6
Abbott Laboratories	Common	002824 10 0	6,322	120,000	SH		SOLE
Agilent Technologies, Inc.	Common	00846U 10 1	31,639	920,000	SH		SOLE
Analog Devices, Inc.	Common	032654 10 5	14,410	500,000	SH		SOLE
Arbinet Corporation	Common	03875P 10 0	2,037	1,000,000	SH		SOLE
AT&T Inc.	Common	00206R 10 2	5,168	200,000	SH		SOLE
The Bank of New York Mellon Corporation	Common	064058 10 0	20,844	675,000	SH		SOLE
Brady Corporation	Class A	104674 10 6	23,340	750,000	SH		SOLE
Carlisle Companies Inc.	Common	142339 10 0	7,620	200,000	SH		SOLE
Cenovus Energy Inc.	Common	15135U 10 9	2,621	100,000	SH		SOLE
CEVA, Inc.	Common	157210 10 5	5,830	500,000	SH		SOLE
Coherent, Inc.	Common	192479 10 3	26,559	831,000	SH		SOLE
Convergys Corporation	Common	212485 10 6	20,842	1,700,000	SH		SOLE
Devon Energy Corporation	Common	25179M 10 3	12,886	200,000	SH		SOLE
Dover Corporation	Common	260003 10 8	18,232	390,000	SH		SOLE
EnCana Corporation	Common	292505 10 4	3,103	100,000	SH		SOLE
Erie Indemnity Company	Class A	29530P 10 2	431	10,000	SH		SOLE
Flextronics International Ltd.	Common	Y2573F 10 2	4,939	630,000	SH		SOLE
General Electric Company	Common	369604 10 3	3,640	200,000	SH		SOLE
GeoMet Inc.	Common	37250U 20 1	1,780	2,000,000	SH		SOLE
Heritage-Crystal Clean Inc.	Common	42726M 10 6	1,130	100,000	SH		SOLE
Home Federal Bancorp, Inc.	Common	43710G 10 5	3,449	237,700	SH		SOLE
Intel Corporation	Common	458140 10 0	18,055	810,000	SH		SOLE
Johnson & Johnson	Common	478160 10 4	6,520	100,000	SH		SOLE
JP Morgan Chase & Co.	Common	46625H 10 0	4,475	100,000	SH		SOLE
Maxim Integrated Products	Common	57772K 10 1	5,817	300,000	SH		SOLE
McMoRan Exploration Corporation	Common	582411 10 4	9,656	660,000	SH		SOLE
Medtronic, Inc.	Common	585055 10 6	4,503	100,000	SH		SOLE
Motorola, Inc.	Common	620076 10 9	2,457	350,000	SH		SOLE
Murphy Oil Corporation	Common	626717 10 2	16,295	290,000	SH		SOLE
NewStar Financial, Inc.	Common	65261F 10 5	1,978	310,100	SH		SOLE
Nexen Inc.	Common	65334H 10 2	4,942	200,000	SH		SOLE
Precision Castparts Corporation	Common	740189 10 5	12,671	100,000	SH		SOLE
RadiSys Corporation	Common	750459 10 9	10,616	1,184,800	SH		SOLE
Roper Industries, Inc.	Common	776696 10 6	13,303	230,000	SH		SOLE
Sonus Networks, Inc.	Common	835916 10 7	8,495	3,230,000	SH		SOLE
Vical Incorporated	Common	925602 10 4	866	260,000	SH		SOLE

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Vodafone Group PLC	Sponsored ADR	92857W	20 9	6,527	280,000	SH	SOLE
Walgreen Co.	Common	931422	10 9	8,531	230,000	SH	SOLE
Xerox Corporation	Common	984121	10 3	9,652	990,000	SH	SOLE