

NUVEEN PREMIUM INCOME MUNICIPAL FUND INC  
Form N-Q  
April 01, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-05570

**Nuveen Premium Income Municipal Fund, Inc.**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/09

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Premium Income Municipal Fund, Inc. (NPI)**

*January 31, 2009*

**Principal**

**Amount (000) Description (1)**

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**Alabama ☐ 3.7% (2.3% of Total Investments)**

\$	4,050	Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2000, 6.125%, 12/01/16
		Alabama Special Care Facilities Financing Authority, Revenue Bonds, Ascension Health, Series 2006C-2:
	1,435	5.000%, 11/15/36 (UB)
	4,000	5.000%, 11/15/39 (UB)
	6,000	Alabama Special Care Facilities Financing Authority, Revenue Bonds, Ascension Health, Series 2006D, 5.000%, 11/15/39 (UB)
		Birmingham Special Care Facilities Financing Authority, Alabama, Revenue Bonds, Baptist Health System Inc., Series 2005A:
	6,000	5.250%, 11/15/20
	1,300	5.000%, 11/15/30
	4,000	Birmingham Waterworks And Sewer Board, Alabama, Water and Sewer Revenue Bonds, Tender Option Bond Trust 2707, 10.205%, 1/01/43 ☐ AMBAC Insured (IF)
	2,890	Courtland Industrial Development Board, Alabama, Pollution Control Revenue Bonds, International Paper Company, Series 2005A, 5.000%, 6/01/25
	5,020	DCH Health Care Authority, Alabama, Healthcare Facilities Revenue Bonds, Series 2002, 5.250%, 6/01/18
	1,000	Montgomery BMC Special Care Facilities Financing Authority, Alabama, Revenue Bonds, Baptist Medical Center, Series 2004C, 5.250%, 11/15/29 (Pre-refunded 11/15/14)
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	35,695	Total Alabama

**Alaska ☐ 2.0% (1.3% of Total Investments)**

		Anchorage, Alaska, General Obligation Refunding Bonds, Series 2003A:
	2,000	5.250%, 9/01/17 (Pre-refunded 9/01/13) ☐ FGIC Insured
	2,035	5.250%, 9/01/18 (Pre-refunded 9/01/13) ☐ FGIC Insured
	5,000	Northern Tobacco Securitization Corporation, Alaska, Tobacco Settlement Asset-Backed Bonds, Series 2000, 6.500%, 6/01/31 (Pre-refunded 6/01/10)
	10,500	Northern Tobacco Securitization Corporation, Alaska, Tobacco Settlement Asset-Backed Bonds, Series 2006A, 5.000%, 6/01/32
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	19,535	Total Alaska

**Arizona ☐ 1.2% (0.7% of Total Investments)**

		Glendale Industrial Development Authority, Arizona, Revenue Bonds, John C. Lincoln Health Network, Series 2005B:
	500	5.250%, 12/01/24
	660	5.250%, 12/01/25
	1,355	Pima County Industrial Development Authority, Arizona, Lease Obligation Revenue Refunding Bonds, Tucson Electric Power Company, Series 1988A, 7.250%, 7/15/10 ☐ FSA Insured
	4,100	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Series 2007, 5.000%, 12/01/37
	4,130	University of Arizona, Certificates of Participation, Series 2002B, 5.125%, 6/01/18 ☐ AMBAC Insured
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	10,745	Total Arizona

**Arkansas □ 0.9% (0.6% of Total Investments)**

- 480 Paragould, Arkansas, Water, Sewer and Electric Revenue Bonds, Series 2000, 5.650%, 12/01/25 (Pre-refunded 12/01/10) □ AMBAC Insured
- 5,245 University of Arkansas, Fayetteville, Athletic Facilities Revenue Bonds, Razorback Stadium, Series 1999, 5.050%, 9/15/20 □ AMBAC Insured
- 2,000 Washington County, Arkansas, Hospital Revenue Bonds, Washington Regional Medical Center, Series 2005B, 5.000%, 2/01/25

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7,725 Total Arkansas

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**California □ 21.5% (13.4% of Total Investments)**

- 9,200 Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 □ AMBAC Insured
- 10,000 Anaheim Public Finance Authority, California, Public Improvement Project Lease Bonds, Series 2007A-1, 4.375%, 3/01/37 □ FGIC Insured
- 4,000 California Department of Water Resources, Power Supply Revenue Bonds, Series 2002A, 6.000%, 5/01/15 (Pre-refunded 5/01/12)
- 5,400 California Educational Facilities Authority, Revenue Bonds, University of Southern California, Series 2005, 4.750%, 10/01/28 (UB)
- 1,500 California Educational Facilities Authority, Revenue Bonds, University of the Pacific, Series 2006, 5.000%, 11/01/30
- California Health Facilities Financing Authority, Health Facility Revenue Bonds, Adventist Health System/West, Series 2003A:
- 3,700 5.000%, 3/01/28
- 7,000 5.000%, 3/01/33
- 5,425 California Health Facilities Financing Authority, Revenue Bonds, Catholic Healthcare West, Series 2004I, 4.950%, 7/01/26 (Mandatory put 7/01/14)
- 8,560 California Health Facilities Financing Authority, Revenue Bonds, Cedars-Sinai Medical Center, Series 2005, 5.000%, 11/15/27
- 8,570 California Health Facilities Financing Authority, Revenue Bonds, Kaiser Permanente System, Series 2006, 5.000%, 4/01/37
- 980 California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Tender Option Bond Trust 3175, 13.820%, 11/15/42 (IF)
- 11,395 California State Public Works Board, Lease Revenue Bonds, Department of Corrections, Series 1993E, 5.500%, 6/01/15
- California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A:
- 1,640 5.250%, 7/01/30
- 4,730 5.000%, 7/01/39
- 5,000 California Statewide Community Development Authority, Revenue Bonds, St. Joseph Health System, Series 2007A, 5.750%, 7/01/47 □ FGIC Insured
- 7,130 California Statewide Community Development Authority, Revenue Bonds, Sutter Health, Tender Option Bond Trust 3175, 13.377%, 11/15/48 (IF)
- 4,000 California, Economic Recovery Revenue Bonds, Series 2004A, 5.250%, 7/01/14
- California, General Obligation Bonds, Series 2004:
- 2,000 5.125%, 2/01/25
- 10,000 5.125%, 2/01/26

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3,575	Chula Vista, California, Industrial Development Revenue Bonds, San Diego Gas and Electric Company, Series 1996A, 5.300%, 7/01/21
4,890	Clovis Unified School District, Fresno County, California, General Obligation Bonds, Series 2006B, 0.000%, 8/01/26 ☐ MBIA Insured
	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:
7,000	5.000%, 6/01/33
2,000	5.750%, 6/01/47
3,000	5.125%, 6/01/47
5,000	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/24 ☐ FSA Insured
5,470	Los Angeles Harbors Department, California, Revenue Bonds, Series 2006A, 5.000%, 8/01/22 ☐ FGIC Insured (Alternative Minimum Tax)
890	Martinez, California, Home Mortgage Revenue Bonds, Series 1983A, 10.750%, 2/01/16 (ETM)
18,140	Pomona, California, GNMA/FNMA Collateralized Securities Program Single Family Mortgage Revenue Bonds, Series 1990A, 7.600%, 5/01/23 (ETM)
5,000	Rancho Mirage Joint Powers Financing Authority, California, Revenue Bonds, Eisenhower Medical Center, Series 2004, 5.875%, 7/01/26 (Pre-refunded 7/01/14)
2,000	Redwood City School District, San Mateo County, California, General Obligation Bonds, Series 2002, 5.000%, 7/15/27 ☐ FGIC Insured
3,700	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2003R, 5.000%, 8/15/22 ☐ MBIA Insured
	San Diego County, California, Certificates of Participation, Burnham Institute, Series 2006:
400	5.000%, 9/01/21
445	5.000%, 9/01/23
3,500	San Diego Unified Port District, California, Revenue Bonds, Series 2004B, 5.000%, 9/01/29 ☐ MBIA Insured
	San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll Road Revenue Refunding Bonds, Series 1997A:
10,450	0.000%, 1/15/31 ☐ MBIA Insured
7,150	0.000%, 1/15/32 ☐ MBIA Insured
50,400	0.000%, 1/15/34 ☐ MBIA Insured
24,025	0.000%, 1/15/36 ☐ MBIA Insured
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267,265	Total California

**Colorado ☐ 5.0% (3.1% of Total Investments)**

2,500	Centennial Water and Sanitation District, Colorado, Water and Sewerage Revenue Bonds, Series 2004, 5.000%, 12/01/21 ☐ FGIC Insured
690	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Bromley School, Series 2005, 5.125%, 9/15/20 ☐ SYNCORA GTY Insured
2,125	Colorado Health Facilities Authority, Revenue Bonds, Evangelical Lutheran Good Samaritan Society, Series 2005, 5.000%, 6/01/29
1,000	Colorado Health Facilities Authority, Revenue Bonds, Parkview Medical Center, Series 2004, 5.000%, 9/01/25
800	Colorado Health Facilities Authority, Revenue Bonds, Poudre Valley Health Care, Series 2005F, 5.000%, 3/01/25
70	Colorado Housing Finance Authority, Single Family Program Senior Bonds, Series 1997B-2,

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	7.000%, 5/01/26 (Alternative Minimum Tax)
95	Colorado Housing Finance Authority, Single Family Program Senior Bonds, Series 1997C-2, 6.875%, 11/01/28 (Alternative Minimum Tax)
445	Colorado Housing Finance Authority, Single Family Program Senior Bonds, Series 2000B-2, 7.250%, 10/01/31 (Alternative Minimum Tax)
7,235	Denver City and County, Colorado, Airport System Revenue Bonds, Series 1991D, 7.750%, 11/15/13 (Alternative Minimum Tax)
19,810	Denver, Colorado, Excise Tax Revenue Bonds, Convention Center, Series 2001A, 5.500%, 9/01/18 (Pre-refunded 3/01/11) ☐ FSA Insured
20,500	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/32 ☐ MBIA Insured
20	El Paso County, Colorado, FNMA Mortgage-Backed Single Family Revenue Refunding Bonds, Series 1992A-2, 8.750%, 6/01/11

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55,290 Total Colorado

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**Connecticut ☐ 0.6% (0.4% of Total Investments)**

1,930	Connecticut, General Obligation Bonds, Series 2001C, 5.500%, 12/15/16
2,310	Greater New Haven Water Pollution Control Authority, Connecticut, Regional Wastewater System Revenue Bonds, Series 2005A, 5.000%, 11/15/30 ☐ MBIA Insured

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4,240 Total Connecticut

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**District of Columbia ☐ 4.3% (2.7% of Total Investments)**

4,300	District of Columbia Housing Finance Agency, GNMA Collateralized Single Family Mortgage Revenue Bonds, Series 1988E-4, 6.375%, 6/01/26 (Alternative Minimum Tax)
9,505	District of Columbia, General Obligation Bonds, Series 1998B, 6.000%, 6/01/20 ☐ MBIA Insured District of Columbia, Revenue Bonds, Georgetown University, Series 2001A:
14,105	0.000%, 4/01/24 (Pre-refunded 4/01/11) ☐ MBIA Insured
7,625	0.000%, 4/01/25 (Pre-refunded 4/01/11) ☐ MBIA Insured
16,665	0.000%, 4/01/32 (Pre-refunded 4/01/11) ☐ MBIA Insured
2,130	Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 11.765%, 10/01/30 ☐ AMBAC Insured (IF)
3,335	Washington DC Convention Center Authority, Dedicated Tax Revenue Bonds, Residual Series 1730,1731, 1736, 10.099%, 10/01/30 ☐ AMBAC Insured (IF)

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57,665 Total District of Columbia

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**Florida ☐ 5.9% (3.7% of Total Investments)**

4,225	Brevard County Health Facilities Authority, Florida, Revenue Bonds, Health First Inc. Project, Series 2005, 5.000%, 4/01/24
8,000	Hillsborough County Aviation Authority, Florida, Revenue Bonds, Tampa International Airport, Series 2003A, 5.375%, 10/01/16 ☐ MBIA Insured (Alternative Minimum Tax)
5,400	Hillsborough County Industrial Development Authority, Florida, Exempt Facilities Remarketed Revenue Bonds, National Gypsum Company, Apollo Beach Project, Series 2000B, 7.125%, 4/01/30 (Alternative Minimum Tax)
19,750	Miami-Dade County Expressway Authority, Florida, Toll System Revenue Bonds, Series 2006, 4.500%, 7/01/33 ☐ AMBAC Insured

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- 5,000 Orange County Health Facilities Authority, Florida, Hospital Revenue Bonds, Adventist Health System/Sunbelt Obligated Group, Series 2000, 6.500%, 11/15/30 (Pre-refunded 11/15/10)
- 6,910 South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)
- 1,785 Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 ☐ MBIA Insured
- 2,375 Volusia County School Board, Florida, Certificates of Participation, Series 2005B, 5.000%, 8/01/22 ☐ FSA Insured

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53,445 Total Florida

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**Georgia ☐ 1.9% (1.2% of Total Investments)**

- 2,625 Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Molecular Science Building, Series 2004, 5.250%, 5/01/24 ☐ MBIA Insured
- 6,025 Fulton-DeKalb Hospital Authority, Georgia, Revenue Refunding Certificates, Series 2003, 5.250%, 1/01/20 ☐ FSA Insured
- 4,845 Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Refunding Bonds, Series 1992P, 6.250%, 7/01/20 ☐ AMBAC Insured

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13,495 Total Georgia

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**Hawaii ☐ 1.4% (0.9% of Total Investments)**

- 10,000 Hawaii, General Obligation Bonds, Series 2003DA, 5.250%, 9/01/21 ☐ MBIA Insured

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**Idaho ☐ 0.8% (0.5% of Total Investments)**

- 5,000 Boise City, Idaho, Airport Revenue Certificates of Participation, Series 2000, 5.500%, 9/01/25 ☐ FGIC Insured (Alternative Minimum Tax)
- 2,185 Madison County, Idaho, Hospital Revenue Certificates of Participation, Madison Memorial Hospital, Series 2006, 5.250%, 9/01/30

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7,185 Total Idaho

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**Illinois ☐ 9.5% (6.0% of Total Investments)**