

O REILLY AUTOMOTIVE INC
 Form 4
 March 03, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GREENE JOE C

2. Issuer Name and Ticker or Trading Symbol
 O REILLY AUTOMOTIVE INC
 [ORLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/27/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

OREILLY AUTOMOTIVE INC, 233 S PATTERSON AVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SPRINGFIELD, MO 65802

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	02/27/2009		M		5,000 A \$ 20.835	9,033	D	
Common Stock	02/27/2009		S		5,000 D \$ 32.3221	4,033	D	
Common Stock	02/27/2009		M		5,000 A \$ 23.495	9,033	D	
Common Stock	02/27/2009		S		5,000 D \$ 32.3221	4,033	D	
Common Stock	02/27/2009		M		5,000 A \$ 28.45	9,033	D	

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Common Stock	02/27/2009	S	5,000	D	\$ 32.3221	4,033	D	
Common Stock	02/27/2009	M	5,000	A	\$ 22.65	9,033	D	
Common Stock	02/27/2009	S	5,000	D	\$ 32.3221	4,033	D	
Common Stock						800	I	Indirectly through the reporting person's spouse.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Nonqualified director stock options (right to buy)	\$ 20.835	02/27/2009		M	5,000	10/22/2004 04/22/2011	Common Stock	5,000	
Nonqualified director stock options (right to buy)	\$ 23.495	02/27/2009		M	5,000	10/22/2005 04/22/2012	Common Stock	5,000	
Nonqualified director stock options (right to buy)	\$ 28.45	02/27/2009		M	5,000	11/07/2008 05/07/2015	Common Stock	5,000	
	\$ 22.65	02/27/2009		M	5,000	01/11/2009 07/11/2015		5,000	

Nonqualified
director stock
options (right
to buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENE JOE C OREILLY AUTOMOTIVE INC 233 S PATTERSON AVE SPRINGFIELD, MO 65802	X			

Signatures

/s/ Joe Greene 03/03/2009

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.