

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

ORIGEN FINANCIAL INC  
Form SC 13D/A  
July 03, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
(Amendment No. 1)

Under the Securities Exchange Act of 1934

Origen Financial, Inc.

-----  
(Name of Issuer)

Common Stock, par value \$0.01 per share

-----  
(Title of Class of Securities)

68619E208

-----  
(CUSIP Number)

Brian F. Corey  
GTH LLC  
1100 Landmark Towers  
345 St. Peter Street  
Saint Paul, Minnesota 55102

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

Copies to:  
Rosalind Fahey Kruse  
Willkie Farr & Gallagher LLP  
787 Seventh Avenue  
New York, NY 10019-6099

July 1, 2008

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box: [ ]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

-----  
 CUSIP No. 68619E208  
 -----

-----  
 Page 1 of 19  
 -----

|  |  |   |
|--|--|---|
| 1  | NAME OF REPORTING PERSON   |   |
|  | GTH LLC  |   |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                                     | (a) <input type="checkbox"/>            |
|  |  | (b) <input checked="" type="checkbox"/> |
| 3  | SEC USE ONLY   |   |
| 4  | SOURCE OF FUNDS  |   |
|  | N/A  |   |
| 5  | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  | <input type="checkbox"/>                |
| 6  | CITIZENSHIP OR PLACE OF ORGANIZATION   |   |
|  | Delaware   |   |
|  | 7  | SOLE VOTING POWER                       |
|  |  | 0                                       |
|  | 8  | SHARED VOTING POWER                     |
| NUMBER OF SHARES<br>BENEFICIALLY OWNED<br>BY EACH REPORTING<br>PERSON WITH |  | 0 (see Items 4 and 5)                   |
|  | 9  | SOLE DISPOSITIVE POWER                  |
|  |  | 0                                       |
|  | 10   | SHARED DISPOSITIVE POWER                |
|  |  | 0                                       |
| 11   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                         |   |
|  | 0 (see Item 5)   |   |
| 12   | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | <input type="checkbox"/>                |

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

-----  
 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 0% (see Item 5)  
 -----  
 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
 00  
 -----

SCHEDULE 13D

-----  
 CUSIP No. 68619E208  
 -----

-----  
 Page 2 of 19  
 -----

-----  
 1 NAME OF REPORTING PERSON  
 Centerbridge Capital Partners, L.P.  
 -----  
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
 (b) [X]  
 -----  
 3 SEC USE ONLY  
 -----  
 4 SOURCE OF FUNDS  
 N/A  
 -----  
 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEMS 2(d) or 2(e) [ ]  
 -----  
 6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware  
 -----  
 7 SOLE VOTING POWER  
 0  
 -----  
 8 SHARED VOTING POWER  
 0 (see Items 4 and 5)  
 -----  
 9 SOLE DISPOSITIVE POWER  
 0  
 -----  
 10 SHARED DISPOSITIVE POWER  
 0  
 -----  
 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 0 (see Item 5)  
 -----

NUMBER OF SHARES  
 BENEFICIALLY OWNED  
 BY EACH REPORTING  
 PERSON WITH

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

-----  
 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
 SHARES (SEE INSTRUCTIONS) [ ]  
 -----  
 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 0% (see Item 5)  
 -----  
 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
 PN  
 -----

SCHEDULE 13D

-----  
 CUSIP No. 68619E208 Page 3 of 19  
 -----

-----  
 1 NAME OF REPORTING PERSON  
 Centerbridge Capital Partners Strategic, L.P.  
 -----  
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
 (b) [X]  
 -----  
 3 SEC USE ONLY  
 -----  
 4 SOURCE OF FUNDS  
 N/A  
 -----  
 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEMS 2(d) or 2(e) [ ]  
 -----  
 6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware  
 -----  
 7 SOLE VOTING POWER  
 0  
 -----  
 8 SHARED VOTING POWER  
 0 (see Items 4 and 5)  
 -----  
 9 SOLE DISPOSITIVE POWER  
 0  
 -----  
 10 SHARED DISPOSITIVE POWER  
 0  
 -----  
 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 -----

NUMBER OF SHARES  
 BENEFICIALLY OWNED  
 BY EACH REPORTING  
 PERSON WITH

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

0 (see Item 5)

---

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS) [ ]

---

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0% (see Item 5)

---

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

---

SCHEDULE 13D

CUSIP No. 68619E208

Page 4 of 19

---

1 NAME OF REPORTING PERSON

Centerbridge Capital Partners SBS, L.P.

---

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

---

3 SEC USE ONLY

---

4 SOURCE OF FUNDS

N/A

---

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

---

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

---

7 SOLE VOTING POWER

0

---

8 SHARED VOTING POWER

0 (see Items 4 and 5)

---

9 SOLE DISPOSITIVE POWER

0

---

NUMBER OF SHARES  
BENEFICIALLY OWNED  
BY EACH REPORTING  
PERSON WITH

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

-----  
10 SHARED DISPOSITIVE POWER

0

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 (see Item 5)

-----  
12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS) [ ]

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0% (see Item 5)

-----  
14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

SCHEDULE 13D

-----  
CUSIP No. 68619E208

-----  
Page 5 of 19

-----  
1 NAME OF REPORTING PERSON

Centerbridge Capital Partners AIV II, L.P.

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS

N/A

-----  
5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----  
7 SOLE VOTING POWER

0

-----  
8 SHARED VOTING POWER

NUMBER OF SHARES  
BENEFICIALLY OWNED

0 (see Items 4 and 5)

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

BY EACH REPORTING PERSON WITH

|    |                          |
|----|--------------------------|
| 9  | SOLE DISPOSITIVE POWER   |
| 0  |                          |
| 10 | SHARED DISPOSITIVE POWER |
| 0  |                          |

-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0 (see Item 5)

-----

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) [ ]

-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0% (see Item 5)

-----

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
PN

-----

SCHEDULE 13D

-----  
CUSIP No. 68619E208  
-----

-----  
Page 6 of 19  
-----

-----

1 NAME OF REPORTING PERSON  
Centerbridge Capital Partners Strategic AIV II, L.P.

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

-----

3 SEC USE ONLY

-----

4 SOURCE OF FUNDS  
N/A

-----

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

-----

7 SOLE VOTING POWER

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

|                    |       |   |
|--------------------|-------|---|
|                    | 0     |   |
|                    | ----- |   |
|                    | 8     | SHARED VOTING POWER   |
| NUMBER OF SHARES   |       |   |
| BENEFICIALLY OWNED |       | 0 (see Items 4 and 5)   |
| BY EACH REPORTING  |       | -----   |
| PERSON WITH        | 9     | SOLE DISPOSITIVE POWER  |
|                    |       |   |
|                    | 0     |   |
|                    | ----- |   |
|                    | 10    | SHARED DISPOSITIVE POWER  |
|                    |       |   |
|                    | 0     |   |
| -----              |       |   |
| 11                 |       | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                                |
|                    |       | 0 (see Item 5)  |
| -----              |       |   |
| 12                 |       | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN<br>SHARES (SEE INSTRUCTIONS) [ ] |
| -----              |       |   |
| 13                 |       | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  |
|                    |       | 0% (see Item 5)   |
| -----              |       |   |
| 14                 |       | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)   |
|                    |       | PN  |
| -----              |       |   |

SCHEDULE 13D

-----  
CUSIP No. 68619E208  
-----

-----  
Page 7 of 19  
-----

|       |  |         |
|-------|--|---------|
| 1     | NAME OF REPORTING PERSON   |         |
|       | Centerbridge Capital Partners AIV III, L.P.  |         |
| ----- |  |         |
| 2     | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP   | (a) [ ] |
|       |  | (b) [X] |
| ----- |  |         |
| 3     | SEC USE ONLY   |         |
| ----- |  |         |
| 4     | SOURCE OF FUNDS  |         |
|       | N/A  |         |
| ----- |  |         |
| 5     | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO<br>ITEMS 2(d) or 2(e) [ ] |         |





Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

0

8 SHARED VOTING POWER

NUMBER OF SHARES  
BENEFICIALLY OWNED  
BY EACH REPORTING  
PERSON WITH

0 (see Items 4 and 5)

9 SOLE DISPOSITIVE POWER

0

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 (see Item 5)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS) [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0% (see Item 5)

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No. 68619E208

Page 9 of 19

1 NAME OF REPORTING PERSON

Centerbridge Associates, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS



Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

-----

4 SOURCE OF FUNDS  
N/A

-----

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

-----

7 SOLE VOTING POWER  
0

-----

8 SHARED VOTING POWER  
0 (see Items 4 and 5)

-----

9 SOLE DISPOSITIVE POWER  
0

-----

10 SHARED DISPOSITIVE POWER  
0

-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0 (see Item 5)

-----

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS) [ ]

-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0% (see Item 5)

-----

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
OO

-----

-----  
CUSIP No. 68619E208  
-----

-----  
Page 11 of 19  
-----

-----

1 NAME OF REPORTING PERSON  
Jeffrey H. Aronson

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

-----

|  |   |
|--|---|
| 3  | SEC USE ONLY  |
| 4  | SOURCE OF FUNDS<br>N/A  |
| 5  | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO<br>ITEMS 2(d) or 2(e) [ ]  |
| 6  | CITIZENSHIP OR PLACE OF ORGANIZATION<br>United States of America                            |
|  | 7 SOLE VOTING POWER<br>0  |
|  | 8 SHARED VOTING POWER<br>0 (see Items 4 and 5)  |
| NUMBER OF SHARES<br>BENEFICIALLY OWNED<br>BY EACH REPORTING<br>PERSON WITH | 9 SOLE DISPOSITIVE POWER<br>0   |
|  | 10 SHARED DISPOSITIVE POWER<br>0  |
| 11   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>0 (see Item 5)              |
| 12   | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN<br>SHARES (SEE INSTRUCTIONS) [ ] |
| 13   | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)<br>0% (see Item 5)                       |
| 14   | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)<br>IN   |

-----

-----  
CUSIP No. 68619E208  
-----

-----  
Page 12 of 19  
-----

-----

|   |  |
|---|--|
| 1 | NAME OF REPORTING PERSON<br>Mark T. Gallogly             |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ] |

-----

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

(b) [X]

|   |  |
|---|--|
| 3   | SEC USE ONLY   |
| 4   | SOURCE OF FUNDS<br>N/A   |
| 5   | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]  |
| 6   | CITIZENSHIP OR PLACE OF ORGANIZATION<br>United States of America                         |
|   | 7 SOLE VOTING POWER<br>0   |
|   | 8 SHARED VOTING POWER<br>0 (see Items 4 and 5)   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 9 SOLE DISPOSITIVE POWER<br>0  |
|   | 10 SHARED DISPOSITIVE POWER<br>0   |
| 11  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>0 (see Item 5)           |
| 12  | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) [ ] |
| 13  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)<br>0% (see Item 5)                    |
| 14  | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)<br>IN  |

This Amendment No. 1 to Schedule 13D ("Amendment") amends the Schedule 13D originally filed on May 12, 2008 ("Original 13D") on behalf of GTH LLC, a Delaware limited liability company ("GTH"), Centerbridge Capital Partners, L.P., a Delaware limited partnership ("CCPLP"), Centerbridge Capital Partners Strategic, L.P., a Delaware limited partnership ("CCP Strategic"), Centerbridge Capital Partners SBS, L.P., a Delaware limited partnership ("CCP SBS"), Centerbridge Capital Partners AIV II, L.P., a Delaware limited partnership ("CCP AIV II"), Centerbridge Capital Partners Strategic AIV II, L.P., a Delaware

## Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

limited partnership ("CCP Strategic AIV II"), Centerbridge Capital Partners AIV III, L.P., a Delaware limited partnership ("CCP AIV III"), Centerbridge Capital Partners Strategic AIV III, L.P., a Delaware limited partnership ("CCP Strategic AIV III", together with CCPLP, CCP Strategic, CCP SBS, CCP AIV II, CCP Strategic AIV II, CCP AIV III, the "Centerbridge Funds"), Centerbridge Associates, L.P., a Delaware limited partnership, in its capacity as general partner of the Centerbridge Funds, Centerbridge GP Investors, LLC, a Delaware limited liability company, in its capacity as general partner of Centerbridge Associates, L.P., Mr. Jeffrey H. Aronson and Mr. Mark T. Gallogly with respect to shares of Common Stock (as defined in Item 1 of the Original 13D) that might have been deemed beneficially owned by each of them.

GTH, CCPLP, CCP Strategic, CCP SBS, CCP AIV II, CCP Strategic AIV II, CCP AIV III, CCP Strategic AIV III, Centerbridge Associates, L.P., Centerbridge GP Investors, LLC, Mr. Jeffrey H. Aronson and Mr. Mark T. Gallogly are herein collectively referred to as the "Reporting Persons."

The Reporting Persons are making this single joint filing pursuant to Rule 13(d)-1(k)(1) of the Securities Exchange Act of 1934, as amended. The agreement among the Reporting Persons to file jointly was attached as Exhibit D to the Original 13D.

Certain information contained in this Amendment relates to the ownership of Common Stock by persons other than the Reporting Persons. The Reporting Persons expressly disclaim any liability for any such information and for any other information provided in this Amendment that does not expressly pertain to the Reporting Persons.

### Item 3. Source and Amount of Funds or Other Consideration.

Item 3 of the Original 13D is hereby amended and restated in its entirety as follows:

Not applicable.

### Item 4. Purpose of Transaction.

Item 4 of the Original 13D is hereby amended and restated in its entirety as follows:

On April 30, 2008, Green Tree Servicing LLC, a Delaware limited liability company and a wholly owned indirect subsidiary of GTH ("GTS"), entered into an Asset Purchase Agreement (as amended from time to time, the "Purchase Agreement") with the

Issuer, Origen Servicing, Inc., a Delaware corporation and a wholly owned indirect subsidiary of the Issuer, and Origen Financial L.L.C., a Delaware limited liability company and a wholly owned direct subsidiary of the Issuer, providing for, among other things, the purchase by GTS of certain loan servicing rights and related assets of the Issuer's subsidiaries.

Pursuant to its terms, the Purchase Agreement and the transactions contemplated thereby are to be submitted to a vote of the Issuer's stockholders. In connection with the Purchase Agreement, GTH entered into a Voting Agreement, dated as of April 30, 2008 (as amended from time to time, the "Voting Agreement"), with certain of the Issuer's securityholders set forth therein (the "Voting Agreement Parties").

Under the Voting Agreement, among the other things, each Voting Agreement

## Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

Party agreed, during the term of the Voting Agreement, to: (i) at any meeting of stockholders of the Issuer (or in connection with any written consent of such stockholders), vote the shares of Common Stock beneficially owned by it in favor of the adoption, approval and consummation of the Purchase Agreement and the transactions contemplated thereby; (ii) at any meeting of stockholders of the Issuer (or in connection with any written consent of such stockholders), vote the shares of Common Stock beneficially owned by it against any competing or alternative transaction or any other action, matter or agreement that would or is intended, or could reasonably be expected, to result in a competing or alternative transaction or a breach of the provisions of the Purchase Agreement by the Issuer or its applicable subsidiaries; and (iii) grant to GTH a proxy (each, a "Proxy") over the shares of Common Stock beneficially owned by it, pursuant to which GTH may designate its president and any of its vice presidents to serve as proxies for the purpose of voting such shares as described in the immediately preceding clauses (i) and (ii). Each Voting Agreement Party may vote the Common Stock beneficially owned by it, and GTH's designated proxies may not exercise any voting rights of such Common Stock, in respect of any matter not referred to in such Voting Agreement Party's Proxy. The Voting Agreement and related Proxies will terminate immediately following the earliest to occur of (x) the consummation of the transactions contemplated by the Purchase Agreement, (y) the termination of the Purchase Agreement in accordance with its terms, or (z) written notice by GTH to the Voting Agreement Parties of the termination of the Voting Agreement.

On July 1, 2008, the transactions contemplated by the Purchase Agreement were consummated and, consequently, the Voting Agreement and the Proxies were terminated pursuant to their respective terms. As a result of such termination, the Reporting Persons no longer have any power to vote any shares of Common Stock and thus may not be deemed beneficial owners of any shares of Common Stock that are beneficially owned by the Voting Agreement Parties.

Item 5. Interest in Securities of the Issuer.

Items 5(a) and (b) of the Original 13D are hereby amended and rested in their entirety as follows:

(a) and (b) As a result of the termination of the Voting Agreement and Proxies pursuant to their respective terms, as of July 1, 2008, none of the Reporting Persons (i) has the sole or shared power to vote any shares of Common Stock, (ii) has the sole or shared power to dispose of any shares of Common Stock or (iii) may be deemed to have sole or shared beneficial ownership of any shares of Common Stock.

Item 5 of the Original 13D is hereby further amended by adding the following paragraph (e) to the end thereof:

(e) As of July 1, 2008, none of the Reporting Persons may be deemed the beneficial owners of more than 5% of the Common Stock.

### SIGNATURES

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned, severally and not jointly,



Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

certifies that the information set forth in this statement is true, complete and correct.

Dated: July 3, 2008

GTH LLC

CENTERBRIDGE CAPITAL PARTNERS, L.P.

By: Centerbridge Associates, L.P.,  
its General Partner  
By: Centerbridge GP Investors, LLC,  
its General Partner

By: /s/ Brian F. Corey  
-----  
Name: Brian F. Corey  
Title: Senior Vice President  
General Counsel and Secretary

By: /s/ Lance N. West  
-----  
Name: Lance N. West  
Title: Senior Managing Director

CENTERBRIDGE CAPITAL PARTNERS SBS, L.P.

CENTERBRIDGE CAPITAL PARTNERS  
AIV II, L.P.

By: Centerbridge Associates, L.P.,  
its General Partner  
By: Centerbridge GP Investors, LLC,  
its General Partner

By: Centerbridge Associates, L.P.,  
its General Partner  
By: Centerbridge GP Investors, LLC,  
its General Partner

By: /s/ Lance N. West  
-----  
Name: Lance N. West  
Title: Senior Managing Director

By: /s/ Lance N. West  
-----  
Name: Lance N. West  
Title: Senior Managing Director

CENTERBRIDGE CAPITAL PARTNERS  
STRATEGIC AIV II, L.P.

CENTERBRIDGE CAPITAL PARTNERS  
AIV III, L.P.

By: Centerbridge Associates, L.P.,  
its General Partner  
By: Centerbridge GP Investors, LLC,  
its General Partner

By: Centerbridge Associates, L.P.,  
its General Partner  
By: Centerbridge GP Investors, LLC,  
its General Partner

By: /s/ Lance N. West  
-----  
Name: Lance N. West  
Title: Senior Managing Director

By: /s/ Lance N. West  
-----  
Name: Lance N. West  
Title: Senior Managing Director

CENTERBRIDGE CAPITAL PARTNERS  
STRATEGIC AIV III, L.P.

CENTERBRIDGE CAPITAL PARTNERS  
STRATEGIC, L.P.

By: Centerbridge Associates, L.P.,  
its General Partner  
By: Centerbridge GP Investors, LLC,  
its General Partner

By: Centerbridge Associates, L.P.,  
its General Partner  
By: Centerbridge GP Investors, LLC,  
its General Partner

By: /s/ Lance N. West  
-----

By: /s/ Lance N. West  
-----

Edgar Filing: ORIGEN FINANCIAL INC - Form SC 13D/A

Name: Lance N. West  
Title: Senior Managing Director

Name: Lance N. West  
Title: Senior Managing Director

CENTERBRIDGE ASSOCIATES, L.P.

CENTERBRIDGE GP INVESTORS, LLC

By: Centerbridge GP Investors, LLC,  
its General Partner

By: /s/ Jeffrey H. Aronson  
-----  
Name: Jeffrey H. Aronson  
Title: Managing Member

By: /s/ Jeffrey H. Aronson  
-----  
Name: Jeffrey H. Aronson  
Title: Managing Member

By: /s/ Jeffrey H. Aronson  
-----  
Name: Jeffrey H. Aronson

By: /s/ Mark T. Gallogly  
-----  
Name: Mark T. Gallogly