Frank's International N.V.
Form 3
November 06, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Mosing Jeffrey Louis
(Last) (First) (Middle)

4401 ISLAND COVE
(Street)

AUSTIN,Â TXÂ 78731
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
10/30/2015

3. Issuer Name **and** Ticker or Trading Symbol
Frank's International N.V. [FI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock, par value Euro 0.01 per share	9,918,667	I	By JLM Partners, Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

Shares (I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mosing Jeffrey Louis 4401 ISLAND COVE AUSTIN,Â TXÂ 78731	Â	Â X	Â	Â

Signatures

/s/ Jeffrey L. Mosing, by Joshua K. Hancock, as Attorney-in-Fact	11/06/2015
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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ASTRO INSTRUMENTATION, LLC
INTERIM UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	For the Three Months Ended March 31, 2006	2005
Cash flows from operating activities		
Net income	$ 120,014	$ 356,744
Adjustments to reconcile net income to net cash and cash equivalents provided by (used in) operating activities:		
Depreciation and amortization	60,748	77,331
Amortization of bond discount	275	275
Changes in operating assets and liabilities which provided (used) cash:		
Accounts receivable trade	295,834	(783,289)
Inventories	(1,345,296)	(803,435)
Prepaid expenses and other current assets	62,015	(15,911)
Deposits	(71,765)	2,132
Accounts payable trade	1,321,929	582,763
Accrued expenses	(141,234)	8,391
Deferred revenue	(6,400)	(52,141)
Net cash provided by (used in) operating activities	**296,120**	**(627,140)**
Cash flows from investing activities		
Purchases of property and equipment	(12,407)	(64,950)
Net cash used in investing activities	**(12,407)**	**(64,950)**
Cash flows from financing activities		
Net decrease in line of credit		(150,000)
Principal payments on bond payable	(33,334)	(25,000)
Contributions of capital	95,000	220,000
Member distributions	(66,370)	(200,000)
Net cash used in financing activities	**(4,704)**	**(155,000)**
Net increase (decrease) in cash and cash equivalents	**279,009**	**(847,090)**
Cash and cash equivalents, beginning of period	187,776	1,257,503
Cash and cash equivalents, end of period	**$ 466,785**	**$ 410,413**

See accompanying notes to interim unaudited condensed financial statements.

ASTRO INSTRUMENTATION, LLC
NOTES TO INTERIM UNAUDITED CONDENSED
FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2006 AND 2005

NOTE A Business and significant accounting policies

Nature of Operations

The accompanying combined financial statements include the accounts of Astro Instrumentation, LLC, referred to as the Company. The Company is located in Strongsville, Ohio and is a contract manufacturer specializing in the design and manufacturing of medical devices for diagnostic and pharmaceutical companies.

Cash and cash equivalents

For purposes of the Statements of Cash Flows, the Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Accounts receivable

The Company reports trade receivables at gross amounts due from customers. Because historical losses related to these receivables have been insignificant, management uses the direct write-off method to account for bad debts. On a continuing basis, management analyzes delinquent receivables and, if these receivables are determined to be uncollectible, they are written off through a charge against earnings.

Property and equipment

Furniture, equipment, computer equipment and related software are recorded at cost. Depreciation is computed by straight-line and accelerated methods over the estimated useful lives of the assets. Repairs and maintenance costs are expensed as incurred.

Concentrations of credit risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash. The Company places its cash with financial institutions and, although at times during the year they had invested amounts in excess of federal insurance limits, management does not feel that the Company is exposed to any substantial credit risk. Also see Note G.

Income taxes

Astro Instrumentation, LLC, with the consent of its members, has elected under Chapter 1705 of the Ohio Revised Code to be formed as a limited liability company. Under this Chapter, Astro Instrumentation, LLC, is treated as a partnership for federal and state income tax purposes. In lieu of paying taxes at the company level, the members of a limited liability company are taxed on their proportionate share of the Company s taxable income. Therefore, no provision or liability for federal or state income taxes has been included in the financial statements.

ASTRO INSTRUMENTATION, LLC
NOTES TO INTERIM UNAUDITED CONDENSED
FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2006 AND 2005

Loan fees
The loan fees are amortized on the straight-line method over five years. Amortization expense was $3,236 for each of the three month periods ended March 31, 2006 and 2005.
Advertising costs
Advertising costs, which are included in operating expenses, are expensed as incurred.
Deferred revenue
Deferred revenue represents deposits received from customers for services to be performed subsequent to period end.
Use of estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and disclosures. Accordingly, actual results could differ from those estimates.
NOTE B Inventories
All inventories are stated at the lower of-cost (first-in, first-out method) or market. Inventories consisted of the following at March 31, 2006:

Raw materials	$ 8,713,892
Finished goods	611,534
	$ 9,325,426

ASTRO INSTRUMENTATION, LLC
NOTES TO INTERIM UNAUDITED CONDENSED
FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2006 AND 2005

NOTE C Property and equipment
Property and equipment consisted of the following at March 31, 2006:

Land	$ 489,154
Building	2,440,534
Furniture and fixtures	42,331
Office equipment	38,919
Equipment	275,038
Computer equipment	195,418
Software	163,406
	3,644,800
Less accumulated depreciation	1,143,249
	$ 2,501,551

Depreciation expense for the three months ended March 31, 2006 and 2005 was $57,512 and $74,096, respectively.

NOTE D Line of credit
The Company has available a line of credit with a bank which permits the Company to borrow up to $7,000,000 which is due on demand. Interest is computed at LIBOR rate of 5.29% (at March 31, 2006) plus 1.25%. The line of credit contains certain covenants with respect to Tangible Net Worth, Funded Debt to EBITDA and a Fixed Charge Coverage Ratio. These covenants have been met at March 31, 2006. This line of credit is secured by substantially all of the Company s assets.

ASTRO INSTRUMENTATION, LLC
NOTES TO INTERIM UNAUDITED CONDENSED
FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2006 AND 2005

NOTE E Bond payable
In 2002, the State of Ohio issued Ohio State Economic Development Revenue Bonds Series 2002-4 in the amount of $2,845,000. Subsequently, the Company entered into a loan agreement with the State of Ohio for $2,845,000 in order to finance the construction of a new manufacturing facility and corporate office. The interest rate varies based on the maturity of the bonds. The maturity date and related interest are as follows:

Maturity Date		Maturing Principal	Semi-Annual Interest Rates
December 2006	$	16,666	3.00%
March 2007		91,667	3.50%
December 2007		73,333	3.50%
December 2008		110,000	5.00%
December 2009		120,000	5.00%
December 2010		125,000	5.00%
June 2011 2015		640,000	5.00%
June 2016 2022		1,335,000	5.45%
		2,511,666	
Less original issue discount		27,996	
Net balance	**$**	**2,483,670**	

The interest rate on the bonds for the three months ended March 31, 2006 and 2005 was 3.00% and 2.75%, respectively. The bonds carry certain sinking fund requirements generally obligating the Company to deposit funds into a sinking fund. The sinking fund requires the Company to make monthly deposits of one twelfth of the annual obligation plus accrued interest.
The original issue discount is being amortized over the life of the bond. Amortization expense for each of the three months ended March 31, 2006 and 2005 was $275, which is included in interest expense.
The bonds maturing after December 31, 2007 also include an obligation for deposits into the sinking fund. The obligation has been jointly and severally guaranteed by the members of the Company.
The Company also had an irrevocable letter of credit in the amount of $284,000 which is renewable annually.

ASTRO INSTRUMENTATION, LLC
NOTES TO INTERIM UNAUDITED CONDENSED
FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2006 AND 2005

NOTE F Leasing arrangements

The Company leases certain office equipment, which are being accounted for as operating leases. During 2005, the Company did not renew its lease for a warehouse facility due to the construction of the new facility discussed in Note E.

As of March 31, 2006, the approximate future minimum lease commitments under all operating leases are not significant.

Total rent expense for the three months ended March 31, 2006 and 2005 was $1,891 and $55,666, respectively.

NOTE G Major customers

The Company has one major customer which accounted for 82% and 87% of the Company s net sales for the three months ended March 31, 2006 and 2005, respectively. The Company has a five-year contract with this customer, which began in 2000 and automatically renews at the end of the five-year period. Accounts receivable relating to this customer represented 68% of total accounts receivable at March 31, 2006.

NOTE H Related party transactions

The Company sells products to a related entity. One of the Company s members is on the Board of Directors of this customer. There were no sales to this entity for the three months ended March 31, 2006 and 2005. At March 31, 2006 the accounts receivable balance from this entity was $263,330, and is included as a component of accounts receivable - trade. The collectibility of this receivable has been guaranteed by the Company s member.

NOTE I 401(k) retirement savings plan

The Company has a 401(k) Retirement Savings Plan (defined contribution plan) which is available to all of its employees. Eligibility is based on the attainment of 21 years of age and at least three months of employment service with the Company. Employees may contribute up to 15% of their gross salary into the plan. The Company may, at its discretion, contribute to the plan. Employees vest immediately in their contribution and ratably over a six-year period in the matching contribution. The Company made no contributions to the plan for the three months ended March 31, 2006 and 2005.

SPARTON CORPORATION AND CONSOLIDATED SUBSIDIARIES
AND
ASTRO INSTRUMENTATION, LLC
UNAUDITED COMBINED PRO FORMA CONDENSED FINANCIAL INFORMATION

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UNAUDITED COMBINED PRO FORMA CONDENSED FINANCIAL INFORMATION

Basis of Presentation

The unaudited combined pro forma condensed financial information set forth on the following pages gives effect to the acquisition of Astro Instrumentation, LLC (Astro), by Sparton Corporation (Sparton) as if the transaction had been completed on July 1, 2004 for purposes of the proforma statements of income, and as if it had been completed on March 31, 2006 for proforma balance sheet presentation purposes. The unaudited combined pro forma condensed financial statements are derived from the historical financial statements of Astro and Sparton.

Sparton will account for the acquisition under the purchase method of accounting. Accordingly, Sparton will establish a new basis for Astro s assets and liabilities based upon the fair values thereof and the Sparton purchase price, including direct and incremental costs of the acquisition. The purchase accounting adjustments made in connection with the development of the unaudited combined pro forma condensed financial statements are preliminary and have been made solely for the purposes of developing such pro forma financial information and are based upon the assumptions described in the notes thereto. The pro forma adjustments do not reflect any operating efficiencies and cost savings that may be achieved with respect to the combined businesses, nor any adjustments to expenses for any future operating changes. Sparton may incur integration-related expenses not reflected in the pro forma financial statements, such as operational realignment. The following unaudited combined pro forma condensed financial information is not necessarily indicative of the financial position or operating results of the combined businesses that would have actually occurred had the acquisition been completed on the dates referred to above.

Sparton is unaware of events that would require a material change to the preliminary purchase price allocation. A final determination of potential additional purchase accounting adjustments, if any, as described in the following two sentences, will be made within periods prescribed in accordance with generally accepted accounting principles. The purchase agreement specifies that additional contingent cash purchase consideration may be paid by Sparton to the sellers of Astro over the four years following the closing based on a percentage of Astro s earnings before interest, depreciation and taxes, and if ultimately earned and paid, will be added to goodwill. This additional contingent consideration, which will be measured annually with the start of the fiscal year beginning on July 1, 2006, will be based on Astro s fiscal 2007-2010 operating performance.

This proforma information should be read in conjunction with the:

- Accompanying notes to the Unaudited Pro Forma Condensed Combined Balance Sheet and Statements of Income; and

- Separate historical consolidated financial statements and footnotes of Sparton Corporation and Subsidiaries for the fiscal year ended June 30, 2005 and the nine months ended March 31, 2006, which are incorporated herein by reference; and

- Separate historical financial statements and footnotes of Astro Instrumentation, LLC for its fiscal year ended December 31, 2005, and historical financial statements and footnotes of Astro Instrumentation, LLC for the three months ended March 31, 2006 and 2005, which are presented herein.

Sparton Corporation presents the unaudited pro forma condensed combined financial information for informational purposes only. The pro forma information is not necessarily indicative of what the financial position actually would have been had the Company completed the acquisition of Astro on March 31, 2006 nor is it necessarily indicative of what the Company s operating results actually would have been had the Company completed the acquisition of Astro on July 1, 2004. In addition, the unaudited pro forma condensed combined financial information does not purport to be indicative of, or to project, the future financial position or operating results of the Company.

SPARTON CORPORATION AND SUBSIDIARIES
UNAUDITED COMBINED PRO FORMA CONDENSED BALANCE SHEET
MARCH 31, 2006

	Sparton Corporation	Astro Instrumentation, LLC	Proforma adjustments Debit	Proforma adjustments Credit		Combined
Current assets:						
Cash and cash equivalents	$ 13,195,036	$ 466,785	$ 5,000,000	$ 13,358,220	**a**	$ 5,303,601
Short-term investments	23,095,196			5,000,000	**a**	18,095,196
Accounts receivable	20,058,502	4,680,001				24,738,503
Inventories and costs on contracts in progress	35,532,585	9,325,426	49,952		**b**	44,907,963
Deferred income taxes	2,087,059					2,087,059
Prepaid expenses	884,003	84,050				968,053
Total current assets	94,852,381	14,556,262	5,049,952	18,358,220		96,100,375
Pension asset	4,557,826					4,557,826
Other assets	6,917,382	98,959				7,016,341
Property, plant and equipment, net	15,336,204	2,501,551	370,584		**b**	18,208,339
Non-compete agreements			165,000		**b**	165,000
Customer relationships			6,400,000		**b**	6,400,000
Goodwill			14,276,846		**b**	14,276,846
Total assets	**$ 121,663,793**	**$ 17,156,772**	**$ 26,262,382**	**$ 18,358,220**		**$ 146,724,727**
Current liabilities:						
Accounts payable	$ 10,054,875	$ 4,245,248	$	$		$ 14,300,123
Salaries and wages	3,416,839	386,261				3,803,100
Accrued health benefits	1,264,325					1,264,325
Other accrued liabilities	4,382,753	416,857				4,799,610
Deferred revenue		151,902				151,902
Line of credit		4,208,220	4,208,220		**c**	
Current portion of bonds payable		108,333				108,333
Current portion of bank term loan				2,000,000	**c**	2,000,000
Current portion of seller notes				1,872,000	**c**	1,872,000
Income taxes payable	160,265					160,265
Total current liabilities	19,279,057	9,516,821	4,208,220	3,872,000		28,459,658
Environmental remediation noncurrent portion	5,977,090					5,977,090

Bonds payable		2,375,337	123,004		b	2,252,333
Bank term loan				8,000,000	c	8,000,000
Seller notes				5,628,000	c	5,628,000
Total liabilities	25,256,147	11,892,158	4,331,224	17,500,000		50,317,081
Shareowners equity:						
Common stock	11,739,778					11,739,778
Capital in excess of par value	15,060,785					15,060,785
Accumulated other comprehensive loss	(170,180)					(170,180)
Retained earnings	69,777,263	5,264,614	5,264,614		b	69,777,263
Total shareowners equity	96,407,646	5,264,614	5,264,614			96,407,646
Total liabilities and shareowners equity	**$ 121,663,793**	**$ 17,156,772**	**$ 9,595,838**	**$ 17,500,000**		**$ 146,724,727**

See notes to unaudited combined proforma condensed financial statements.

SPARTON CORPORATION AND SUBSIDIARIES
UNAUDITED COMBINED PRO FORMA CONDENSED STATEMENT OF INCOME
YEAR ENDED JUNE 30, 2005

	Sparton Corporation	Astro Instrumentation, LLC	Proforma adjustments Debit	Proforma adjustments Credit		Combined
Net sales	$ 167,156,809	$ 34,051,598	$	$		$ 201,208,407
Cost of goods sold	149,048,308	30,250,124	215,000		d	179,563,384
			49,952		h	
Gross margin	18,108,501	3,801,474	(264,952)			21,645,023
Selling and administrative	13,229,728	2,292,501	468,000		e	15,990,229
EPA related-net environmental remediation	(5,031,079)					(5,031,079)
Net gain on sale of property, plant and equipment	(354,413)					(354,413)
Operating income (loss)	10,264,265	1,508,973	(732,952)			11,040,286
Other income (expense)						
Interest and investment income	891,672	39,986	(568,000)		f	363,658
Interest expense		(344,318)	(986,000)	154,000	g	(1,176,318)
Equity loss in investment	(15,000)					(15,000)
Other net	221,221	142,703				363,924
Total other income (expense)	1,097,893	(161,629)	(1,554,000)	154,000		(463,736)
Income (loss) before income taxes	11,362,158	1,347,344	(2,286,952)	154,000		10,576,550
Income taxes (benefit)	3,250,000	26,271	(209,000)		i	3,067,271
Net income (loss)	**$ 8,112,158**	**$ 1,321,073**	**$ (2,077,952)**	**$ 154,000**		**$ 7,509,279**
Earnings per share basic	**$ 0.92**					**$ 0.85**
Earnings per share diluted	**$ 0.91**					**$ 0.84**

Weighted average number of shares outstanding		
Basic	**8,790,325**	**8,790,325**
Diluted	**8,910,081**	**8,910,081**

See notes to unaudited combined proforma condensed financial statements.

SPARTON CORPORATION AND SUBSIDIARIES
UNAUDITED COMBINED PRO FORMA CONDENSED STATEMENT OF INCOME
NINE MONTHS ENDED MARCH 31, 2006

	Sparton Corporation	Astro Instrumentation, LLC	Proforma adjustments Debit	Proforma adjustments Credit		Combined
Net sales	$ 120,302,471	$ 26,691,262	$	$		$ 146,993,733
Cost of goods sold	110,173,163	23,727,348	102,000		**d**	134,002,511
Gross margin	10,129,308	2,963,914	(102,000)			12,991,222
Selling and administrative	11,694,855	1,792,353	351,000		**e**	13,838,208
EPA related-net environmental remediation	796					796
Net loss on sale of property, plant and equipment	98,898	209,793				308,691
Operating (loss) income	(1,665,241)	961,768	(453,000)			(1,156,473)
Other income (expense)						
Interest and investment income	820,835	5,345	(426,000)		**f**	400,180
Interest expense		(288,496)	(523,000)	178,000**g**		(633,496)
Equity income in investment	2,000					2,000
Other net	298,597	397,388				695,985
Total other income	1,121,432	114,237	(949,000)	178,000		464,669
Income (loss) before income taxes	(543,809)	1,076,005	(1,402,000)	178,000		(691,804)
Income taxes (benefit)	(174,000)	32,869	(80,000)		**i**	(221,131)
Net income (loss)	**$ (369,809)**	**$ 1,043,136**	**$ (1,322.000)**	**$ 178,000**		**$ (470,673)**
Basic and diluted loss per share	**$ (0.04)**					**$ (0.05)**
Weighted average number of basic and diluted shares outstanding	**9,320,181**					**9,320,181**

See notes to unaudited combined proforma condensed financial statements.

SPARTON CORPORATION AND SUBSIDIARIES
NOTES TO UNAUDITED COMBINED PROFORMA CONDENSED BALANCE SHEET AND STATEMENTS OF INCOME

PRO FORMA ADJUSTMENTS TO COMBINED BALANCE SHEET

(a) The following pro-forma adjustments affect cash and cash equivalents and short-term investments to reflect:

Decrease to cash of $9,150,000 to reflect the cash portion ($8,650,000) of the Astro acquisition purchase price and estimated capitalized direct acquisition costs ($500,000).

Decrease to cash of $4,208,220 to reflect the retirement at closing of Astro s line-of-credit borrowings.

Transfer to cash via liquidation of $5,000,000 in short-term investments to generate cash to partially fund the above transactions.

(b) To adjust the basis of Astro assets acquired and liabilities assumed to their estimated fair values, to establish goodwill and identifiable intangible assets, and to capitalize certain direct and incremental acquisition costs, resulting from the Astro purchase price allocation.

(c) To record the long-term debt that Sparton incurred to finance the acquisition.

PRO FORMA ADJUSTMENTS TO COMBINED STATEMENTS OF INCOME

(d) To record incremental depreciation expense based on the fair value and remaining useful lives of Astro s property, plant and equipment. Depreciation was calculated using accelerated and straight-line methods over lives generally ranging from one to twelve years on personal property and forty years on real property.

(e) To record amortization expense on identifiable intangible assets. Non-compete agreements are amortized ratably over four (4) years. Customer relationships are amortized ratably over fifteen (15) years.

(f) To reflect the lost opportunity cost of decreased interest and short-term investment income due to lower balances of cash and short-term investments liquidated to fund the cash portion of the purchase price. Sparton paid cash for a portion of the Astro acquisition price and paid cash to retire Astro s line-of-credit borrowings.

(g) To record interest expense on the debt that Sparton incurred to finance the acquisition, and to reduce interest expense on Astro s line-of-credit borrowings that Sparton retired at closing of the acquisition. Such interest expense includes amortization on a straight-line basis of the purchase discount of $151,000 assigned to the Ohio bonds assumed from Astro.

(h) To charge to costs of goods assumed to be sold entirely during the year ended June 30, 2005, a purchase price allocation adjustment to the fair value of inventories acquired.

SPARTON CORPORATION AND SUBSIDIARIES
NOTES TO UNAUDITED COMBINED PROFORMA CONDENSED BALANCE SHEET AND STATEMENTS OF INCOME

(i) To adjust combined income tax expense to reflect net decreases in income tax expense of $289,000 representing the tax benefit of net unfavorable pro forma adjustments to pretax operating results. Sparton s effective income tax rate was 29% during the year ended June 30, 2005 and 32% during the nine months ended March 31, 2006.

Index to Exhibits

Exhibit No.	Description	Reference
2.1	Membership Purchase Agreement dated May 31, 2006 by and among Sparton Corporation, Astro Instrumentation, Inc., Astro Instrumentation, LLC, H. Waldman Holdings, LLC, D. Wood Holdings, LLC, Hal Waldman and Douglas Wood (certain schedules and exhibits to the Agreement have been omitted pursuant to Item 601(b)(2) of Regulation S-K. The registrant will furnish supplementally a copy of any omitted schedule or exhibit to the Securities and Exchange Commission upon request).	Previously filed
99.1	Press Release dated May 31, 2006 issued by Sparton Corporation.	Previously filed
99.2	Financial statements of Sparton Corporation for the fiscal year ended June 30, 2005 were filed with Form 10-K and the financial statements for the nine months ended March 31, 2006 were filed with Form 10-Q, both of which are incorporated by reference.	Previously filed.

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