

Eagle Bulk Shipping Inc.  
Form 3/A  
July 10, 2015

**FORM 3**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104  
Expires: January 31,  
2005  
Estimated average  
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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â GOLDENTREE ASSET  
MANAGEMENT LP

(Last) (First) (Middle)

300 PARK AVENUE,Â 21ST  
FLOOR

(Street)

NEW YORK,Â NYÂ 10022

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)  
01/23/2015

3. Issuer Name **and** Ticker or Trading Symbol  
Eagle Bulk Shipping Inc. [EGLE]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)

5. If Amendment, Date Original  
Filed(Month/Day/Year)  
02/02/2015

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting  
Person  
\_X\_ Form filed by More than One  
Reporting Person

#### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock, par value \$0.01 ("Common  
Stock")

4,456,861 (1)

I

See footnotes (2) (3)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
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#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security

4. Conversion  
or Exercise

5. Ownership  
Form of

6. Nature of Indirect  
Beneficial  
Ownership

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|                         | Date<br>Exercisable | Expiration<br>Date | (Instr. 4)<br>Title | Amount or<br>Number of<br>Shares | Price of<br>Derivative<br>Security | Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | (Instr. 5)<br>See footnotes <sup>(2)</sup><br><u>(3)</u> |
|-------------------------|---------------------|--------------------|---------------------|----------------------------------|------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------|
| Warrants <sup>(4)</sup> | 10/15/2014          | 10/15/2021         | Common<br>Stock     | 3,468                            | \$ 27.82                           | I                                                                         |                                                          |

## Reporting Owners

| Reporting Owner Name / Address                                                         | Relationships |           |         |       |
|----------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                        | Director      | 10% Owner | Officer | Other |
| GOLDENTREE ASSET MANAGEMENT LP<br>300 PARK AVENUE<br>21ST FLOOR<br>NEW YORK, NY 10022  | ^             | ^ X       | ^       | ^     |
| GoldenTree Asset Management LLC<br>300 PARK AVENUE<br>21ST FLOOR<br>NEW YORK, NY 10022 | ^             | ^ X       | ^       | ^     |
| Tananbaum Steven A.<br>300 PARK AVENUE<br>21ST FLOOR<br>NEW YORK, NY 10022             | ^             | ^ X       | ^       | ^     |

## Signatures

|                                                                                                                                            |            |
|--------------------------------------------------------------------------------------------------------------------------------------------|------------|
| /s/ GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, By: Steven A. Tananbaum, its Managing Member | 07/10/2015 |
| __Signature of Reporting Person                                                                                                            | Date       |
| /s/ GoldenTree Asset Management LLC, By: Steven A. Tananbaum,, its Managing Member                                                         | 07/10/2015 |
| __Signature of Reporting Person                                                                                                            | Date       |
| /s/ Steven A. Tananbaum                                                                                                                    | 07/10/2015 |
| __Signature of Reporting Person                                                                                                            | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares reported on this line previously incorrectly (i) included 26,801 shares of Common Stock held by Mr. Steven A. Tananbaum directly and (ii) excluded 214 shares of Common Stock.
- (2) The securities to which this filing relates are held directly by certain investment funds and managed accounts managed by GoldenTree Asset Management LP, a Delaware limited partnership (the "Investment Manager"). GoldenTree Asset Management, LLC, a Delaware limited liability company, serves as the general partner of the Investment Manager ("IMGP"). Mr. Steven A. Tananbaum, serves as the managing member of IMGP. Mr. Steven A. Tananbaum holds an additional 26,801 shares of Common Stock directly.
- (3) The filing of this statement shall not be deemed an admission that any of the Reporting Persons is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Act of 1934, as amended, or otherwise. Each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein except to the extent of its or his pecuniary interest therein.

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(4) The Warrants reported on this line were omitted from the Reporting Persons' original Form 3 filed on February 2, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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