

Edgar Filing: DOT HILL SYSTEMS CORP - Form SC 13G/A

DOT HILL SYSTEMS CORP
Form SC 13G/A
March 10, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 4)*

Dot Hill Systems Corp.

(Name of Issuer)

Common Stock, \$.001 par value

(Title of Class of Securities)

25848T109

(CUSIP Number)

December 31, 2002

Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is Filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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1) Name of Reporting Person Benjamin Monderer
I.R.S. Identification
No. of Above Person
(Entities Only)

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2) Check the Appropriate Box if a Member of a Group (a) [] (b) []

3) SEC Use Only

4) Citizenship or Place of Organization United States

| | | |
|---|-----------------------------|----------------------------------|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5) Sole Voting Power | 3,157,056 shares of Common Stock |
| | 6) Shared Voting Power | 100 shares of Common Stock |
| | 7) Sole Dispositive Power | 3,157,056 shares of Common Stock |
| | 8) Shared Dispositive Power | 100 shares of Common Stock |

9) Aggregate Amount Beneficially Owned by Each Reporting person 3,157,156 shares of Common Stock (1)

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares Excludes 1,560,350 shares owned by spouse

11) Percent of Class Represented by Amount in Row (9) 12.5%

12) Type of Reporting Person IN

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1) Name of Reporting Person Carol Turchin
I.R.S. Identification No. of Above Person (Entities Only)

2) Check the Appropriate Box if a Member of a Group (a) [] (b) []

3) SEC Use Only

4) Citizenship or Place of Organization United States

| | | |
|--|----------------------|----------------------------------|
| Number of Shares Beneficially Owned by Each Reporting Person | 5) Sole Voting Power | 1,560,350 shares of Common Stock |
|--|----------------------|----------------------------------|

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| | | |
|--|-----------------------------|--|
| With | 6) Shared Voting Power | 100 shares of Common Stock |
| | 7) Sole Dispositive Power | 1,560,350 shares of Common Stock |
| | 8) Shared Dispositive Power | 100 shares of Common Stock |
| 9) Aggregate Amount Beneficially Owned by Each Reporting person | | 1,560,450 shares of Common Stock |
| 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares | | Excludes 3,157,056 shares beneficially owned by spouse |
| 11) Percent of Class Represented by Amount in Row (9) | | 6.2% |
| 12) Type of Reporting Person | | IN |

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Amendment No. 4 to Schedule 13G

Reference is hereby made to the statement on Schedule 13G originally filed with the Securities and Exchange Commission on March 17, 1999, Amendment No. 1 thereto filed on February 14, 2000, Amendment No. 2 thereto filed on February 14, 2001 and Amendment No. 3 thereto filed on February 12, 2002 (as so amended, the "Schedule 13G"). Terms defined in the Schedule 13G are used herein as so defined.

The following items of the Schedule 13G are hereby amended and restated as follows:

ITEM 4. OWNERSHIP.

(a) Amount Beneficially Owned: 4,717,506 shares of Common Stock

(b) Percent of Class: 18.7%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

Benjamin Monderer: 3,157,056 (1)
 Carol Turchin: 1,560,350

(ii) shared power to vote or to direct the vote:

Benjamin Monderer: 100 (2)
 Carol Turchin: 100 (2)

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(iii) sole power to dispose or to direct the disposition of:

| | |
|--------------------|--------------|
| Benjamin Monderer: | 3,157,056(1) |
| Carol Turchin: | 1,560,350 |

(iv) shared power to dispose or to direct the disposition of:

| | |
|--------------------|--------|
| Benjamin Monderer: | 100(2) |
| Carol Turchin: | 100(2) |

(1) Includes 2,240,753 shares held by Dr. Monderer and 916,303 shares held by the Monderer 1999 GRAT u/A/d 1999 Trust, as to which Dr. Monderer is the trustee.

(2) Includes 100 shares held by Dr. Monderer and Carol Turchin as joint tenants.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 7, 2003

/s/ Benjamin Monderer

Name: Benjamin Monderer

Date: March 7, 2003

/s/ Carol Turchin

Name: Carol Turchin