

MULTIBAND CORP  
Form SC 13D/A  
June 10, 2011

**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**SCHEDULE 13D/A**  
**(Rule 13d-101)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND  
AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. 3)

MULTIBAND CORPORATION  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

62544X100  
(CUSIP Number)

Warner Norcross & Judd LLP  
900 Fifth Third Center  
111 Lyon Street, N.W.  
Grand Rapids, Michigan 49503-2487  
Attention: Daniel C. Persinger  
Telephone (616) 752-2000  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

June 1, 2011  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

(Continued on the following pages)

(Page 1 of 7 Pages)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.



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1 NAMES OF REPORTING PERSONS

DirecTECH Holding Company, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|              |    |                          |   |
|--------------|----|--------------------------|---|
| NUMBER OF    | 7  | SOLE VOTING POWER        |   |
| SHARES       |    |                          | 0 |
| BENEFICIALLY | 8  | SHARED VOTING POWER      |   |
| OWNED BY     | 9  | SOLE DISPOSITIVE POWER   | 0 |
| EACH         |    |                          | 0 |
| REPORTING    | 10 | SHARED DISPOSITIVE POWER |   |
| PERSON WITH  |    |                          | 0 |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

0

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0%

14 TYPE OF REPORTING PERSON

CO

**Item 1. Security and Issuer**

This schedule pertains to the common stock of Multiband Corporation (the "Issuer"). The Issuer's principal executive offices are located at 9449 Science Center Drive, New Hope, Minnesota 55428.

**Item 2. Identity and Background**

The person filing this report is DirecTECH Holding Company, Inc., a Delaware corporation ("DTHC"). DTHC is engaged principally in monetizing the assets it acquired in exchange for its former operating subsidiaries which had been in the business of performing home installation of satellite television service. The principal office and place of business of DTHC is located at 907 W. Vernon Road, Farwell, Michigan 48622.

Bernard Shafer is the President and a director of DTHC. DTHC's principal business and address are noted above. Henry Block is Secretary and a director of DTHC. He is the Vice President of Sales and Marketing for the Issuer. J. Basil Mattingly is Vice President and a director of DTHC. He is the Executive Vice President of Business Development of the Issuer. Brad Niergarth is the Treasurer and a director of DTHC. He is an accountant. His employer is Dennis, Gartland & Niergarth, a full service accounting firm. Dennis, Gartland & Niergarth's address is PO Box 947, Traverse City, Michigan 49685-0947. Daniel D. Bayston is a director of DTHC. He is the Managing Director of Cognient Group LLC, a business valuation and financial consulting firm. His business address is 205 N. Michigan, Suite 2000, Chicago, Illinois 60601. Dennis Long is a director of DTHC. Mr. Long is retired. He previously served as Vice President of Retirement and Investor Services for Principal Financial Group. The executive officers of DTHC and the members of the Board of Directors of DTHC are collectively referred to in this report as the "Key Persons."

Each Key Person who is an individual is a United States citizen and maintains a business address at 907 W. Vernon Road, Farwell, Michigan 48622.

During the last five years, neither DTHC nor, to the best of its knowledge, any Key Person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

During the last five years, neither DTHC nor, to the best of its knowledge, any Key Person has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws, or finding any violation with respect to such laws.

The DirecTECH Holding Company Employee Stock Ownership Plan and the DirecTECH Holding Company Eligible Individual Account Plan (collectively, the "ESOT") owns legal title to a total of 55.9% of DTHC's issued and outstanding shares. The Trustee of the ESOT is North Star Trust Company, 500 W. Madison Street, Suite 3150, Chicago, Illinois 60661 (the "Trustee"). The Trustee is an Illinois Corporation. DTHC has no other information regarding the Trustee that is required to be disclosed on this report.

**Item 3. Source and Amount of Funds or Other Consideration**

Not applicable.

**Item 4. Purpose of Transaction**

DTHC previously acquired beneficial ownership of shares of the Issuer's common stock in consideration for the sale of the stock of DTHC's former subsidiaries to the Issuer. As discussed in Item 5 below, DTHC has disposed of all of its beneficially owned shares of Issuer common stock as of June 1, 2011.

The Issuer has agreed to appoint a designee of DTHC as a member of the Issuer's board of directors, and such designee shall serve until both of the following conditions are satisfied:

1. The Issuer repays in full a promissory note issued to DTHC. The promissory note bears interest at 8.25% and is due January 1, 2013. The outstanding amount of the promissory note as of December 31, 2010 was approximately \$29.4 million.
2. DTHC beneficially owns less than 10% of the Issuer's common stock. This condition was satisfied on June 1, 2011.

DTHC has designated Peter K. Pitsch as its designee to serve on the Issuer's board of directors. Mr. Pitsch is the Associate General Counsel and Executive Director, Communications Policy, for Intel Corporation.

DTHC's right to designate an appointee to the Issuer's board of directors was originally set forth in a Management Rights Agreement between DTHC and the Issuer dated January 2, 2009. The Management Rights Agreement is filed as Exhibit 6 to this Schedule 13D/A and is incorporated herein by reference. DTHC's right to designate an appointee to the Issuer's board of directors was reaffirmed in a Participation Notice dated April 15, 2011 issued by DTHC and acknowledged and agreed to by the Issuer. The Participation Notice is filed as Exhibit 5 to this Schedule 13D/A, and is incorporated herein by reference.

Except as set forth herein, DTHC has no present intent or proposals that would relate to or result in the plans or actions described in Item 4 sub-items (a) - (j) of the Security and Exchange Commission's Schedule 13D. DTHC reserves the right to determine in the future whether to change its plans or proposals described above and whether to adopt plans or proposals of the type described in such sub-items (a) - (j).

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**Item 5. Interest in Securities of the Issuer**

- (a) DTHC presently owns no shares of the Issuer's common stock.
- (b) DTHC presently holds no power to vote or dispose of any shares of the Issuer's common stock.

(c) On June 1, 2011, DTHC completed the sale of 6,905,068 shares of Issuer common stock in a public offering at a price of \$2.775 per share. The shares sold represented all of the shares of Issuer common stock beneficially owned by DTHC. The sale was completed pursuant to a Purchase Agreement (the "Purchase Agreement") dated as of May 25, 2011, by and among DTHC, Craig-Hallum Capital Group LLC and Northland Securities, Inc., as underwriters, and the Issuer. Of the 6,905,068 shares sold by DTHC, 5,000,000 shares were issued upon DTHC's conversion of all of its 100 shares of the Issuer's 8% Series J Cumulative Preferred Convertible Stock (the "Preferred Stock"). The Issuer also sold 5,974,932 shares of its common stock in the public offering.

The Purchase Agreement is attached as Exhibit 4 to this Schedule 13D/A and is incorporated herein by reference.

- (d) Not applicable.
- (e) DTHC ceased to be the beneficial owner of more than five percent of the Issuer's securities on June 1, 2011.

**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.**

The contents of Items 3 and 6 of the original Schedule 13D filed by DTHC, and the contents of Items 4 and 5(c) of this Schedule 13D/A, are incorporated herein by reference.

DTHC has agreed to refrain from selling any Issuer securities for a period of 180 days after June 1, 2011 pursuant to a lock-up agreement dated May 25, 2011. The lock-up agreement is attached as Exhibit 7 to this Schedule 13D/A and is here incorporated by reference.

Pursuant to the Certificate of Designations of Preferences and Rights governing the Preferred Stock and the terms of the Participation Notice, DTHC is entitled to a pro-rata dividend payment on the Preferred Stock for the quarter ending June 30, 2011. The dividend may be paid in cash or in shares of the Issuer's common stock. The issuer has informed DTHC that it intends to pay the dividend in cash.

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**Item 7. Material to be Filed as Exhibits**

- Exhibit 1 Stock Purchase Agreement dated November 3, 2008, by and among DTHC, the Issuer, Bas Mattingly Master, LLC, Bernard A. Schafer Trust, LLC, Building Blocks Family Trust, and North Star Trust Company (solely in its capacity as trustee of the ESOT), as amended pursuant to the First Amendment to Stock Purchase Agreement dated December 30, 2008. This Agreement was filed on November 6, 2008, as Exhibit 99.1 of the Issuer's Current Report on Form 8-K and is incorporated herein by reference. The amendment was filed on January 2, 2009, as Exhibit 99.1 of the Issuer's Current Report on Form 8-K and is incorporated herein by reference.
- Exhibit 2 Certificate of Designations of Preferences and Rights of Series J Cumulative Convertible Preferred Stock of Multiband Corporation. This certificate was filed on November 24, 2009, as Annex 1 of the Issuer's Definitive Proxy Statement Schedule 14A, and is incorporated herein by reference.
- Exhibit 3 Registration Rights Agreement dated January 2, 2009, entered into by and between the Issuer and DTHC. This agreement was previously filed as Exhibit 3 to the reporting person's Schedule 13D/A on October 4, 2010 and is incorporated herein by reference.
- Exhibit 4 Purchase Agreement dated as of May 25, 2011, by and among DTHC, Craig-Hallum Capital Group LLC and Northland Securities, Inc., as underwriters, and Multiband Corporation.
- Exhibit 5 Participation Notice dated April 15, 2011. This document was previously filed as Exhibit 5 to the reporting person's Schedule 13D/A on May 2, 2011.
- Exhibit 6 Management Rights Agreement between Multiband Corporation and DirectTECH Holding Company, Inc. dated January 2, 2009. This agreement was filed as Exhibit 10.13 of the Issuer's Registration Statement on Form S-1/A on April 22, 2011 and is incorporated herein by reference.
- Exhibit 7 Lock-up Agreement dated as of May 25, 2011.
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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 10, 2011

DirecTECH Holding Company, Inc.

By: /s/ Bernard J. Schafer  
Bernard J. Schafer  
President

And: /s/ Henry Block  
Henry Block  
Secretary