

TIMMEL TIMOTHY L
 Form 5
 February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 TIMMEL TIMOTHY L

2. Issuer Name and Ticker or Trading Symbol
 CINCINNATI FINANCIAL CORP
 [CINF]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Sr Vice President-Subsidiary

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

6200 SOUTH GILMORE ROAD
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

FAIRFIELD, OH 45014-5141

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	60,096	I	By Trust
Common Stock	Â	Â	Â	Â	Â	Â	2,345 ⁽¹⁾	I	By 401K Plan
Common Stock	Â	Â	Â	Â	Â	Â	383	I	By IRA
Common Stock	Â	Â	Â	Â	Â	Â	39,947	I	By Spouse's Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Option (right to buy)	\$ 38.8	Â	Â	Â	Â	Â	01/19/2005 ⁽²⁾	01/19/2014	Common Stock	16,530
Employee Stock Option (right to buy)	\$ 41.62	Â	Â	Â	Â	Â	01/25/2006 ⁽²⁾	01/25/2015	Common Stock	21,000
Employee Stock Option (right to buy)	\$ 45.26	Â	Â	Â	Â	Â	02/02/2007 ⁽²⁾	02/02/2016	Common Stock	15,000
Phantom Stock	\$ 0	Â	Â	Â	Â	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	6,312
Employee Stock Option (right to buy)	\$ 20.37	Â	Â	Â	Â	Â	04/05/1998 ⁽²⁾	04/05/2007	Common Stock	8,269
Employee Stock Option (right to buy)	\$ 20.85	Â	Â	Â	Â	Â	04/15/1998 ⁽²⁾	04/15/2007	Common Stock	8,269
	\$ 26.95	Â	Â	Â	Â	Â	01/25/2001 ⁽²⁾	01/25/2010		16,530

Employee Stock Option (right to buy)										Common Stock	
Employee Stock Option (right to buy)	\$ 30.6	Â	Â	Â	Â	Â	01/27/2000 ⁽²⁾	01/27/2009		Common Stock	16,53
Employee Stock Option (right to buy)	\$ 30.72	Â	Â	Â	Â	Â	08/24/1999 ⁽²⁾	08/24/2008		Common Stock	11,02
Employee Stock Option (right to buy)	\$ 32.45	Â	Â	Â	Â	Â	02/01/2004 ⁽²⁾	02/01/2013		Common Stock	16,53
Employee Stock Option (right to buy)	\$ 32.81	Â	Â	Â	Â	Â	01/31/2002 ⁽²⁾	01/31/2011		Common Stock	16,53
Employee Stock Option (right to buy)	\$ 34.96	Â	Â	Â	Â	Â	01/28/2003 ⁽²⁾	01/28/2012		Common Stock	16,53
Employee Stock Option (right to buy)	\$ 38.87	Â	Â	Â	Â	Â	02/07/1999 ⁽²⁾	02/07/2008		Common Stock	16,53

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TIMMEL TIMOTHY L 6200 SOUTH GILMORE ROAD FAIRFIELD, OH 45014-5141	Â	Â	Â Sr Vice President-Subsidiary	Â

Signatures

/s/ Timothy L.
Timmel

02/14/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares were acquired through fixed contributions and dividend reinvestment in the 401K plan.
- (2) The option vests in three equal annual installments beginning on the first anniversary of the date of grant.
- (3) Shares acquired through the 401K and Top Hat plans, including dividend reinvestment.

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