

Edgar Filing: BORGWARNER INC - Form 4

BORGWARNER INC

Form 4

September 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
WILLIAM C. CLINE
200 S. Michigan Ave.
Chicago, IL 60604
2. Issuer Name and Ticker or Trading Symbol
BorgWarner Inc. (BWA)
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)
-
4. Statement For Month/Year
AUGUST, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
() Director (x) Officer (give title below) () 10% Owner () Other
Vice President & Controller
7. Individual or Joint/Group Filing (Check applicable line)
/x/ Form Filed by One Reporting Person
--- Form Filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount (A) or (D) Price
Common Stock	8/22/01	M	3,000 A \$16.56
Common Stock	8/22/01	S	3,000 D \$49.55

5. Amount of Securities Beneficially Owned at End of Month
6. Ownership Form
Direct (D) or Indirect (I)
7. Nature of Indirect Beneficial Ownership

14,026

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. Puts, Calls, Warrants, Options, Convertible Securities)

1. Title of Derivative Security
2. Conversion or Exercise Price of Derivative
3. Transaction Date (month\day\year)
4. Transaction Code
5. Number of Derivative Securities Acquired (A) or

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		Security			Code	V	Disposed of (D)	
							(A)	(D)

Employee Stock Op-								
tion right to buy	\$16.56		8/22/01	M				990
Employee Stock Op-								
tion right to buy	\$16.56		8/22/01	M				990
Employee Stock Op-								
tion right to buy	\$16.56		8/22/01	M				1020

6. Date Exercisable		7. Title and	8. Price of	9. Number of	10. Ownership			
and Expiration		Amount of	Derivative	Derivative	Form of Deriv-			
Date (month/day/year)		Underlying	Security	Securities	ative Security			
Date Exer-	Expiration	Securities		Beneficially	Direct (D) or			
cisable	Date	Title	Amt. or		Owned At End	Indirect (I)		
		# of shrs			Of Month			

12/31/92	01/01/02	Common Stock	990					D
12/31/93	01/01/02	Common Stock	990					D
12/31/94	01/01/02	Common Stock	1020					D

11. Nature of
Indirect
Beneficial
Ownership

Signature of Reporting Person
/s/ Laurene H. Horiszny
as attorney-in-fact for WILLIAM C. CLINE
Date: September 10, 2001