

TARO PHARMACEUTICAL INDUSTRIES LTD
Form 6-K
July 10, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2003

Commission File Number: 0-22286

Taro Pharmaceutical Industries Ltd.

(Translation of registrant's name into English)

Italy House, Euro Park, Yakum 60972, Israel

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes No

The following is included in this Report on Form 6-K:

1. English translation of the registrant's filings in Hebrew with the Israeli Registrar of Companies during June 2003 which include:
 - o Registrant's Annual Report;
 - o Registrant's Directors Appointment Report;
 - o Share Issuance Reports.

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ANNUAL REPORT OF REGISTERED COMPANY

Company: Taro Pharmaceutical Industries Limited

No. of Company: 52-002290-6

Address: 14 HaKitor Street, Haifa Bay

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Annual Meeting Held on: June 5, 2003

Report Updated until: June 19, 2003

DISTRIBUTION OF SHARES

NAME OF SHARES	SYMBOL OF SHARES	NUMBER OF REGISTERED SHARE
Founders Shares	Founders	2,600
Ordinary Shares	Ord.	200,000,000

SHAREHOLDERS AND NUMBER OF SHARES THEY OWN

SHAREHOLDER NAME	ID NUMBER	ADDRESS	SYMBOL OF SHARES
Morley & Co., Inc.	Company Registered in New-York, USA	16 Stonewall Lane Mamaroneck, NY 10543 USA	Founders
Other Shareholders according to the attached list	-	-	Ordinary

DETAILS OF THE DIRECTORS APPOINTED

DIRECTOR'S NAME	ID#	ADDRESS
Michael Friedman	065483450	21 Harevadim St., Jerusalem 93391, ISRAEL
Gad Keren	050264035	11 Simha Holtzberg, Kiryat Ono 55426, ISRAEL
Heather Douglas	CAN VH. 706945	106 The Kings Way, Toronto, ONT M8X 2V1, CANADA
Eric Johnston	CAN VG. 133978	111 Percy St., Ottawa, ONT K1R 6C5, CANADA
Aaron Levitt	USA 140398367	233 Beech Court, River Edge, NJ 07661, USA
Barrie Levitt	USA 140787555	16 Stone Wall Lane, Mamaroneck, NY 10543, USA
Tal Levitt	USA 141060456	300 Mercer St., #21I, New York, NY 10003, USA
Daniel Moros	USA 140655646	50 Iselin Terrace, Larchmont, NY 10538, USA
Myron Strober	USA 151452233	8871 Boatswain Dr., Boyton Beach, FL 33433, USA
Irit Hausner	005089877	19 Har HaGilboa, Kiryat Ono 55024, ISRAEL
Aryeh Barak	054499645	27 Bnei Moshe, Tel Aviv 62308, ISRAEL

 DETAILS OF DIRECTORS NO LONGER IN OFFICE

NAME	ID NUMBER	DATE OF TERMINATION		
Eric Hills	48231914	20	10	02

* DECEASED

MARK [X] IN THE CORRECT PLACE

[X] No change in details reported regarding foreign directors according to regulation 16 of the aforesaid regulations

___ Change in details has been reported regarding a foreign director and relevant required documents have been attached to the Annual Report according to regulation 16 of the aforesaid regulations.

Fullfillment of Section 171(c) to the law - The directorate has approved the financial statements; mark [X] if carried out [X]

Fullfillment of Section 173 to the law [mark [X] next to the correct choice]

- (1) The financial statements were presented at the recent Annual Meeting as required [X]
- (2) If the company is not obligated to hold an Annual Meeting according to section 61(a) to the law, specify whether the financial statements were submitted to the shareholders according to section 61(b) to the law ____.
- (3) The company is not obligated to submit financial statements at the Annual Meeting as stated in section 172(g) to the law ____.

Auditor [mark [X] and fill in the details in the correct choice]

- (1) The company has an auditor as specified in section 154 of the law [X]. Name of auditor - KOST FORER & GABAY, address: AMINADAV 3, TEL-AVIV 61575
- (2) The company does not have an auditor ____.
- (3) The company is an inactive company, as signified in section 158(a) and it has been decided at the General Meeting that an auditor will not be appointed ____.

Company Manager

If the company has a general manager or head business manager or position which is responsible for the general management of the company, indicate name, address and ID number.

Name: SAMUEL RUBINSTEIN Address: 106A DAVID HAMELECH ST., HERZELIYA PITUAH 46661 ID number: 5736034 Office Phone: 09-9711800

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Financial Statements

A private company for which section 175 of the law applies, will attach financial statements.

Declaration by Company Directorate according to section 174

[X] I hereby declare in the name of the directorate that the instructions in section 173(a) to the law have been carried out and that the financial statements were ____ brought before/ [X] were sent to the shareholders on 30.04.03.

Signature and Declaration:

I hereby declare that the details above are complete and correct and that I am authorized by the Board of Directors of the Company to sign this Report.

Name Arye Barak
I.D. number 054499645
Signature (-)

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REPORT OF CHANGE OF DIRECTORS

Company: Taro Pharmaceutical Industries Limited

No. of Company: 52-002290-6

DETAILS OF THE DIRECTORS APPOINTED

DIRECTOR'S NAME		CORPORATION	ID#	GENDER	ADDRESS
PRIVATE	FAMILY	NAME			
Michael	Friedman		065483450	Male	21 Harevadim St., Jerusalem 93391, Israel
Gad	Keren		050264035	Male	11 Simha Holtzberg, Kiryat Ono 55426, Israel
Heather	Douglas	CAN	VH 706945	Female	106 The Kings Way, Toronto, ONT M8X 2V1, Canada
Eric	Johnston	CAN	VG 133978	Male	111 Percy St., Ottawa, ONT K1R 6C5, Canada
Aaron	Levitt	USA	140398367	Male	233 Beech Court, River Edge, NJ 07661, USA
Barrie	Levitt	USA	140787555	Male	16 Stone Wall Lane, Mamaroneck, NY 10543, USA
Tal	Levitt	USA	141060456	Female	300 Mercer St., #21I, New York, NY 10003, USA
Daniel	Moros	USA	140655646	Male	50 Iselin Terrace, Larchmont, NY 10538, USA

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Myron	Strober	USA 151452233	Male	8871 Boatswain Dr., Boyton Beach, FL 334
Irit	Hausner	005089877	Female	19 Har HaGilboa, Kiryat Ono 55024, ISRAE
Aryeh	Barak	054499645	Male	27 Bnei Moshe, Tel Aviv 62308, ISRAEL

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DETAILS OF DIRECTOR IN OFFICE ON BEHALF OF A CORPORATION

NAME OF CORPORATION	NAME OF DIRECTOR		ID NUMBER	ADDRESS
	PRIVATE	FAMILY		

DETAILS OF DIRECTORS NO LONGER IN OFFICE

NAME			ID NUMBER	DATE OF	
FAMILY	PRIVATE	CORPORATION		YEAR	MO

The changes detailed in this form have been / have not been recorded in the Register of Directors, according to section 224 of the law (check the correct choice), or give comments _____.

Reported by: MARC COLES
 I.D. number: 015383888
 Title: VP AND GENERAL COUNSEL
 Date: JUNE 23, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 14, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 4,575
For Cash Consideration: 4,575

Additional Holders of Ordinary Shares

		Par value	No. of
I.D.number:	US citizen ID 634460689 Driver Licence DOB07-06-44		
Shareholder:	Alexander Cossin	0.0001	2,5
Address:	1 Spruce Drive Tuxedo NY 10987 U.S.A.		5 8 7

Cash allocation
Amount regarded as paid 2,500 - 11.70NIS; 500 - 11.43NIS;
for each share: 875 - 21.25NIS; 700 - 59.26NIS

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: April 20, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 16, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 1,000
For Cash Consideration: 1,000

Additional Holders of Ordinary Shares

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		Par value	No. of shares	Price
I.D. number:	USA Resident			
Shareholder:	Howard Rutman	0.0001	1,000	
Address:	1199 Park Avenue New York, NY 10128 U.S.A			

Cash allocation
Amount regarded as paid for each share: 1,000 - 17.17NIS

Reported by: Kevin Connelly
I.D. number: U.S. 140853346
Title: Chief Financial Officer
Date: April 29, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 21, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 2,000
For Cash Consideration: 2,000

Additional Holders of Ordinary Shares

		Par value	No. of shares
I.D. number:	Canadian Passport VM 678149		
Shareholder:	Rachel Marcks	0.0001	2,000
Address:	603 Clark Avenue West, Unit #1 Thornhill, ONT L4J 8P9 CANADA		

Cash allocation
Amount regarded as paid for each share: 2,000 - 16.03NIS

Reported by: Kevin Connelly
I.D. number: U.S. 140853346
Title: Chief Financial Officer
Date: April 27, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 21, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 1,250
For Cash Consideration: 1,250

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Canadian resident			
Shareholder:	Teresa Staley	0.0001	1,250	
Address:	825 Norwick Road Newmarket, ONT L3X 1K8 CANADA			

Cash allocation
Amount regarded as paid 1,250 - 39.93NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: April 27, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 21, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 25
For Cash Consideration: 25

Additional Holders of Ordinary Shares

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		Par value	No. of shares	Pr
I.D. number:	Canadian citizen S0484-29604-81108			
Shareholder:	Godfredo Santiago	0.0001	25	
Address:	516 Ashprior Avenue Mississauga, ONT L5R 3N1 CANADA			

Cash allocation
Amount regarded as paid 25 - 11.40NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: April 27, 2003

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REPORT OF SHARE ISSUANCE

Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	April 21, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	76
For Cash Consideration:	76

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price p
I.D. number:	Canadian citizen R-6889-27424-11203			
Shareholder:	Gary Rowley	0.0001	50	11.4
Address:	34 Leander Street Bramdea, ONT L6S 3M6 CANADA		26	11.1

Cash allocation
Amount regarded as paid 50 - 11.40NIS; 26 - 11.17NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: April 27, 2003

REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 21, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 1,000
For Cash Consideration: 1,000

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pri
I.D. number:	Drivers License B2386-42553-70914			
Shareholder:	Martin Belitz	0.0001	1,000	
Address:	28 Hawleaf Crescent Willowdale, ONT M2H 3H4 CANADA			

Cash allocation
Amount regarded as paid 1,000 - 23.60NIS for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: April 27, 2003

REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 23, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 50
For Cash Consideration: 50

Additional Holders of Ordinary Shares

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		Par value	No. of shares	Price
I.D. number:	US Passport # 954042356			
Shareholder:	Jacquelyn Castaldo	0.0001	50	11
Address:	805 N. Barry Av. Mamaroneck, NY 10543 U.S.A			

Cash allocation
Amount regarded as paid 50 - 11.49NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: May 11, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 23, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 74
For Cash Consideration: 74

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price per share
I.D. number:	Canadian Resident 43-05-179299			
Shareholder:	Ray Harding	0.0001	74	11.40
Address:	108-703 Edgehill Drive Barrie, ONT L4N 5A3 CANADA			

Cash allocation
Amount regarded as paid 74 - 11.40NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S 140853346
Title: Chief Financial Officer
Date: April 27, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
 Date of Issuance: April 24, 2003
 No. of Company: 52-002290-6

 Name of Shares: Ordinary
 Symbol of Shares: Ord.
 Par Value: NIS 0.0001
 No. of Shares Issued: 2,900
 For Cash Consideration: 2,900

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Israeli ID # 67467506			
Shareholder:	Tzvi Tal	0.0001	250	
Address:	25 Golda Meir St., Haifa 34982 ISRAEL		250	
			500	
			500	
			1,000	
			400	

Cash allocation
 Amount regarded as paid for each share: 250 - 10.86NIS; 250 - 11.14NIS; 500 - 11.36NIS;
 500 - 21.13NIS; 1,000 - 54.36NIS; 400 - 58.92NIS

Reported by: Kevin Connelly
 I.D. number: U.S 140853346
 Title: Chief Financial Officer
 Date: April 27, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
 Date of Issuance: April 28, 2003
 No. of Company: 52-002290-6

 Name of Shares: Ordinary
 Symbol of Shares: Ord.
 Par Value: NIS 0.0001
 No. of Shares Issued: 1,000
 For Cash Consideration: 1,000

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Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Israeli ID # 049156532			
Shareholder:	Hannah Bayer		1,000	
Address:	4 Hatut St. Ramot Hashavim ISRAEL			

Cash allocation
 Amount regarded as paid 1,000 - 67.76NIS
 for each share:

Reported by: Kevin Connelly
 I.D. number U.S. 140853346
 Title: Chief Financial Officer
 Date: April 30, 2003

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REPORT OF SHARE ISSUANCE

Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	April 30, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	25
For Cash Consideration:	25

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pr
I.D. number:	Drivers License # 9400-3806-4004			
Shareholder:	Kevin Murphy	0.0001	25	
Address:	2101 4470 Tucana Court Mississauga, ONT L5R 3K8 CANADA			

Cash allocation
 Amount regarded as paid 25 - 11.23NIS
 for each share:

Reported by: Kevin Connelly

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I.D. number U.S 140853346
Title: Chief Financial Officer
Date: May 5, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: May 2, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 50
For Cash Consideration: 50

Additional Holders of Ordinary Shares

		Par value	No. of shares
I.D.number:	Drivers License # H6015-41076-35315		
Shareholder:	Josey Hobbs	0.0001	50
Address:	2563 Proudfoot St. Mississauga, ONT L5C 2N9 CANADA		

Cash allocation
Amount regarded as paid 50 - 11.17NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: May 5, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 28, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 25
For Cash Consideration: 25

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Additional Holders of Ordinary Shares

		Par value	No. of shares	Price p
I.D. number:	Canadian Birth Certificate ZO 37720			
Shareholder:	Louanne Powless	0.0001	25	11.3
Address:	34 Albemarle Court Brampton, ONT L6Z 1R4 CANADA			

Cash allocation
Amount regarded as paid 25 - 11.38NIS for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: April 29, 2003

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REPORT OF SHARE ISSUANCE

Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	May 5, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	1,750
For Cash Consideration:	1,750

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price p
I.D. number:	Israeli ID # 030590079			
Shareholder:	Yohanan Dichter	0.0001	150	10.
Address:	5 Caspri Haifa 34673 ISRAEL		150	10.
			250	11.
			800	53.
			400	57.

Cash allocation
Amount regarded as paid 150 - 10.66NIS; 150 - 10.93NIS; 250 -
for each share: 11.16NIS; 800 - 53.37NIS; 400 - 57.85NIS

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Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 25, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 4,000
For Cash Consideration: 4,000

Additional Holders of Ordinary Shares

		Par value	No. of shares
I.D. number:	Drivers License # 06801-32075-55219		
Shareholder:	Heather Douglas	0.0001	4,000
Address:	106 The Kingsway Toronto, ONT M8X 2V1 CANADA		

Cash allocation
Amount regarded as paid 4,000 - 13.38NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: April 28, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 25

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For Cash Consideration: 25

Additional Holders of Ordinary Shares

	Par value	No. of shares	Price per
I.D. number: Canadian Citizen			
Shareholder: Sharon Nicholson	0.0001	25	11.38
Address: 183 Manley Lane Milton, ONT L9T 5P1 CANADA			

Cash allocation
Amount regarded as paid 25 - 11.38NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: April 29, 2003

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REPORT OF SHARE ISSUANCE

Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	May 5, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	400
For Cash Consideration:	400

Additional Holders of Ordinary Shares

	Par value	No. of shares	Price per
I.D. number: US Passport # 093241410			
Shareholder: Walter Jenkins	0.0001	400	
Address: 56 Duke Drive Carmel, NY 10512 U.S.A			

Cash allocation
Amount regarded as paid 400 - 57.85NIS for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346

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Title: Chief Financial Officer
 Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
 Date of Issuance: May 7, 2003
 No. of Company: 52-002290-6

 Name of Shares: Ordinary
 Symbol of Shares: Ord.
 Par Value: NIS 0.0001
 No. of Shares Issued: 500
 For Cash Consideration: 500

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price per
I.D. number: Israeli	ID # 056683154			
Shareholder:	Orna Scheffer	0.0001	125	10.61
Address:	18 Bnei Brit St., Hod Hasharon 45265 ISRAEL		125	10.88
			250	11.10

Cash allocation
 Amount regarded as paid 125 - 10.61NIS; 125 - 10.88 NIS;
 for each share: 250 - 11.10 NIS

Reported by: Kevin Connelly
 I.D. number U.S. 140853346
 Title: Chief Financial Officer
 Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
 Date of Issuance: May 7, 2003
 No. of Company: 52-002290-6

 Name of Shares: Ordinary
 Symbol of Shares: Ord.
 Par Value: NIS 0.0001
 No. of Shares Issued: 750

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For Cash Consideration: 750

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price pe
I.D. number:	US citizen # 111892362			
Shareholder:	Kaplana Rao	0.0001	750	11.9
Address:	20 Shafter Avenue Albertson, NY 11507 U.S.A			

Cash allocation
Amount regarded as paid 750 - 11.91NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	May 7, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	800
For Cash Consideration:	800

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pric
I.D. number:	US Citizen			
Shareholder:	Myron Strober	0.0001	800	1
Address:	8871 Boatswain Dr. Boynton Beach, FL 33436 U.S.A			

Cash allocation
Amount regarded as paid 800 - 105.79NIS
for each share:

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Reported by: Kevin Connelly
I.D. number: U.S. 140853346
Title: Chief Financial Officer
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: May 9, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 25
For Cash Consideration: 25

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pric
I.D. number:	Canadian ID # 3632306			
Shareholder:	Nick Spatari	0.0001	25	
Address:	43 Coral Gable Dr. Toronto, ONT M9M 1N8 CANADA			

Cash allocation
Amount regarded as paid 25 - 11.06NIS
for each share:

Reported by: Kevin Connelly
I.D. number: U.S. 140853346
Title: Chief Financial Officer
Date: May 28, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: May 12, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 500

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For Cash Consideration: 500

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price per s
I.D. number:	Israeli ID # 049156532			
Shareholder:	Hannah Bayer	0.0001	500	66.17
Address:	4 Hatut St. Ramot Hashavim ISRAEL			

Cash allocation
Amount regarded as paid 500 - 66.17NIS
for each share:

Reported by: Kevin Connelly
I.D. number U.S. 140853346
Title: Chief Financial Officer
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: May 22, 2003
No. of Company: 52-002290-6

Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 1,800
For Cash Consideration: 1,800

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pri
I.D. number:	US Passport # 092826547			
Shareholder:	Zvi Rosenthal	0.0001	150	
Address:	98 Walnut Drive Tenafly, NJ 07670 U.S.A		250	
			1,000	
			400	

Cash allocation
Amount regarded as paid 150 - 11.10NIS; 250 - 11.33 NIS;
for each share: 1,000 - 21.07 NIS; 400 - 58.75 NIS

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Reported by: Kevin Connelly
I.D. number: U.S. 140853346
Title: Chief Financial Officer
Date: May 25, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited
Date of Issuance: May 13, 2003
No. of Company: 52-002290-6
Name of Shares: Ordinary
Symbol of Shares: Ord.
Par Value: NIS 0.0001
No. of Shares Issued: 4,500
For Cash Consideration: 4,500

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Israeli ID # 4823142			
Shareholder:	Hermona Hills	0.0001	4,500	
Address:	26 Givat Downes Haifa 34345 ISRAEL			

Cash allocation
Amount regarded as paid 4,500 - 15.26NIS
for each share:

Reported by: Kevin Connelly
I.D. number: U.S. 140853346
Title: Chief Financial Officer
Date: May 14, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

Taro Pharmaceutical Industries Ltd.

Date: July 10, 2003

By:/s/ Kevin Connelly

Kevin Connelly
Senior Vice President and Chief
Financial Officer