

Edgar Filing: FALK MICHAEL - Form 4

FALK MICHAEL  
Form 4  
February 26, 2003

-----  
OMB APPROVAL  
-----  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response.....0.5  
-----

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

---

1. Name and Address of Reporting Person\*

Falk	Michael	S.
-----	-----	-----
(Last)	(First)	(Middle)
830 Third Avenue, 4th Floor		
-----		
(Street)		
New York	New York	10022
-----	-----	-----
(City)	(State)	(Zip)

---

2. Issuer Name and Ticker or Trading Symbol

Proxymed, Inc./PILL

---

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

---

4. Statement for Month/Day/Year

February 24, 2003

---

5. If Amendment, Date of Original (Month/Day/Year)

---

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Edgar Filing: FALK MICHAEL - Form 4

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Stock	February 24, 2003		P		1,000	A	\$8.60

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION  
CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS (Over)  
THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER. SEC 1474 (9/02)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)



## Edgar Filing: FALK MICHAEL - Form 4

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2