

DAKTRONICS INC /SD/
Form 4
August 25, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kurtenbach Matthew John

(Last) (First) (Middle)

201 DAKTRONICS DRIVE

(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction
(Month/Day/Year)
08/23/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Manufacturing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/23/2016		M	420 A \$ 0 (1)	206,189	D	
Common Stock	08/23/2016		M	600 A \$ 0 (2)	206,789	D	
Common Stock	08/23/2016		M	600 A \$ 0 (2)	207,389	D	
Common Stock	08/23/2016		M	600 A \$ 0 (2)	207,989	D	
Common Stock	08/23/2016		F	111 D \$ 8.28	207,878	D	

Edgar Filing: DAKTRONICS INC /SD/ - Form 4

Common Stock	08/23/2016	F	158	D	\$ 8.28	207,720	D	
Common Stock	08/23/2016	F	158	D	\$ 8.28	207,562	D	
Common Stock	08/23/2016	F	158	D	\$ 8.28	207,404	D	
Common Stock	08/23/2016	A	468	A	\$ 0	13,038 ⁽³⁾	I	by 401k
Common Stock						10,900	I	Child A
Common Stock						10,200	I	Child B
Common Stock						10,000	I	Child C

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Derivative Security (Instr. 3)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	08/23/2016		M	420	<u>(4)</u>	<u>(4)</u>	Common Stock	420	\$ 0
Restricted Stock Units	\$ 0	08/23/2016		M	600	<u>(5)</u>	<u>(5)</u>	Common Stock	600	\$ 0
Restricted Stock Units	\$ 0	08/23/2016		M/K	600	<u>(6)</u>	<u>(6)</u>	Common Stock	600	\$ 0

Restricted Stock Units	\$ 0	08/23/2016	M	600	(7)	(7)	Common Stock	600	\$ 0
------------------------------	------	------------	---	-----	-----	-----	-----------------	-----	------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kurtenbach Matthew John 201 DAKTRONICS DRIVE BROOKINGS, SD 57006			VP of Manufacturing	

Signatures

Matthew J.
Kurtenbach

08/25/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 23, 2016, 420 of the reporting persons restricted stock units vested, 309 shares of Common Stock were delivered, and 111 shares of Common Stock were withheld by the Company to satisfy income tax withholding obligation.
- (2) On August 23, 2016, 600 of the reporting persons restricted stock units vested, 442 shares of Common Stock were delivered, and 158 shares of Common Stock were withheld by the Company to satisfy income tax withholding obligation.
- (3) Between April 12, 2016 and August 23, 2016, the reporting person acquired 468 shares of common stock of Daktronics, Inc. under the Daktronics, Inc. 401k Plan.
- (4) Restricted Stock Units granted on 8/23/2012 vest 20% each year for five years beginning on 8/23/2013. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (5) Restricted Stock Units granted on 8/22/2013 vest 20% each year for five years beginning on 8/23/2014. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (6) Restricted Stock Units granted on 9/4/14 vest 20% each year for five years beginning on 8/23/2015. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (7) Restricted Stock Units granted on 09/03/2015 vest 20% each year for five years beginning on 08/23/2016. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.