

Martin Scott A.
Form 3
March 05, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Martin Scott A. | | (Month/Day/Year) | ALBEMARLE CORP [ALB] | |
| (Last) | (First) | (Middle) | 03/01/2012 | |
| ALBEMARLE CORPORATION,Â 451 FLORIDA STREET | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | | (Check all applicable) |
| BATON ROUGE,Â LAÂ 70801 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Vice President, Fine Chemistry | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 2,774 | D | Â |
| Common Stock | 254 | I | Albemarle Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|----------------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|---|------------|
| Performance Unit | Â <u>(1)</u> | 03/11/2020 | Common Stock | 2,350 | \$ 0 <u>(2)</u> | D | Â |
| Non-Qualified Stock Option | Â <u>(3)</u> | 03/31/2019 | Common Stock | 18,000 | \$ 22.45 | D | Â |
| Non-Qualified Stock Option | Â <u>(4)</u> | 03/11/2020 | Common Stock | 4,000 | \$ 41.94 | D | Â |
| Non-Qualified Stock Option | Â <u>(5)</u> | 01/30/2021 | Common Stock | 4,400 | \$ 56.16 | D | Â |
| Non-Qualified Stock Option | Â <u>(6)</u> | 02/24/2022 | Common Stock | 6,900 | \$ 66.14 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Martin Scott A. ALBEMARLE CORPORATION 451 FLORIDA STREET BATON ROUGE, LA 70801 | Â | Â | Â Vice President, Fine Chemistry | Â |

Signatures

/s/ Karen G. Narwold, attorney
in fact

03/05/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Performance Units issued on 3/12/2010. Total of 4,700 Performance Units granted by Compensation Committee upon achievement of
- (1) superior level of performance objectives. Performance Units vest over a 2 year period -- 50% vested on 2/24/2012 and 50% to vest on 1/1/2013.
 - (2) Transaction has no purchase or sale price.
 - (3) Stock Option granted on 4/01/2009 and will cliff vest on 4/01/2012.
 - (4) Stock Option granted on 3/12/2010. Stock Option is to vest in 3 equal installments over 3 years: 1/3 vested on 3/12/2011, but not exercised; 1/3 to vest on 3/12/2012; 1/3 to vest on 3/12/2013.
 - (5) Stock Option granted on 1/31/2011. Stock Option is to vest in 3 equal installments over 3 years: 1/3 vested on 1/31/2012, but not exercised; 1/3 to vest on 1/31/2013; 1/3 to vest on 3/12/2014.
 - (6) Stock Option granted on 2/24/2012. Stock Option is to vest in 3 equal installments over 3 years: 2/24/2013, 2/24/2014, and 2/24/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.