

Trinity Place Holdings Inc.
Form 4
June 24, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *

MARCATO CAPITAL
MANAGEMENT LP

(Last) (First) (Middle)

FOUR EMBARCADERO
CENTER, SUITE 2100

(Street)

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol
Trinity Place Holdings Inc. [TPHS]

3. Date of Earliest Transaction

(Month/Day/Year)

06/22/2016

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 par value per share	06/22/2016		S		800	D	\$ 7.13	4,722,671	I	See Footnote <u>(1)</u>
Common Stock, \$0.01 par value per share	06/23/2016		S		11,905	D	\$ 7.19	4,710,766	I	See Footnote <u>(1)</u>
Common Stock,	06/23/2016		S		17,736	D	\$ 7.22	4,693,030	I	See Footnote

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\$0.01 par value per share								(1)
Common Stock, \$0.01 par value per share	06/24/2016	S	15,100	D	\$ 7.04	4,677,930	I	See Footnote (1)
Common Stock, \$0.01 par value per share	06/24/2016	S	7,500	D	\$ 7.01	4,670,430	I	See Footnote (1)
Common Stock, \$0.01 par value per share	06/24/2016	S	10,658	D	\$ 7.08	4,659,772	I	See Footnote (1)
Common Stock, \$0.01 par value per share	06/24/2016	S	61,235	D	\$ 7	4,598,537	I	See Footnote (1)
Common Stock, \$0.01 par value per share	06/24/2016	S	27,305	D	\$ 7.17	4,571,232	I	See Footnote (1)
Common Stock, \$0.01 par value per share	06/24/2016	S	500	D	\$ 7.18	4,570,732	I	See Footnote (1)
Common Stock, \$0.01 par value per share	06/24/2016	S	2,000	D	\$ 7.18	4,568,732	I	See Footnote (1)
Common Stock, \$0.01 par value per share	06/24/2016	S	38,862	D	\$ 7.14	4,529,870	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V	(A)	(D)		Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MARCATO CAPITAL MANAGEMENT LP FOUR EMBARCADERO CENTER SUITE 2100 SAN FRANCISCO, CA 94111	X
McGuire Richard C/O MARCATO CAPITAL MANAGEMENT LP FOUR EMBARCADERO, SUITE 2100 SAN FRANCISCO, CA 94111	X
Marcato International Master Fund, Ltd. C/O OGIER FIDUCIARY SERVICES CAYMAN LTD 89 NEXUS WAY, CAMANA BAY GRAND CAYMAN, E9 KY1-9007	X

Signatures

Marcato Capital Management LP; By: /s/ Richard McGuire III; Richard McGuire III,
Managing member of general partner

06/24/2016

__Signature of Reporting Person

Date

Richard McGuire III; /s/ Richard McGuire III

06/24/2016

__Signature of Reporting Person

Date

Marcato International Master Fund, Ltd., By: /s/ Richard McGuire III, Director

06/24/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities are held in the account of Marcato International Master Fund, Ltd. and two other private investment funds (collectively, the "Funds") and may be deemed to be beneficially owned by (i) Marcato Capital Management LP, the investment manager of the Funds, and (ii) Richard McGuire III, the managing partner of Marcato Capital Management LP. Each of Marcato Capital Management LP and Richard McGuire III disclaims beneficial ownership of these reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that any such person is the beneficial owner of these securities for purposes of Section 16 of the U.S. Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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