

HUGHES JAMES A  
Form 4  
March 13, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUGHES JAMES A

2. Issuer Name and Ticker or Trading Symbol  
UNITY BANCORP INC /NJ/  
[UNTY]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
UNITY BANK, 64 OLD HWY 22  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/09/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President/CEO

CLINTON, NJ 08809  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Restricted Stock	03/09/2018		A	(A) or (D) A	Amount 8,000 (1) Price \$ 21.15	18,677 (2)	D
Common Stock					103,673 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 21.15	03/09/2018		A	10,000 (4)	03/09/2019	03/09/2028			Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHES JAMES A UNITY BANK 64 OLD HWY 22 CLINTON, NJ 08809	X		President/CEO	

## Signatures

James A. Hughes, POA Alan Bedner, CFO

03/12/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 8,000 restricted shares were granted on 3/9/2018 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 2,000 shares on 3/9/19; 2,000 shares on 3/9/20; 2,000 shares on 3/9/21; and 2,000 shares on 3/9/22.
- (2) 18,677 restricted shares are held in an account at Computershare of which 17,960 have upcoming vesting dates; and 717 are DRP shares.
- (3) 103,673 shares consisting of 77,774 shares held in an account at Computershare, 17,427 shares are held in a brokerage account, and 8,472 shares in a 401K plan.
- (4) 10,000 stock options were granted on 3/9/18, which vest 1/3 per year; i.e., 3,334 on 3/9/19; 3,333 on 3/9/20; and 3,333 on 3/9/21.
- (5) 43,000 stock options were granted to Mr. Hughes, of which 29,333 are currently exercisable.

### Remarks:

Total Beneficial Ownership: 151,683

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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