

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

November 10, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CENTOFANTI LOUIS F

2. Issuer Name **and** Ticker or Trading
Symbol
PERMA FIX ENVIRONMENTAL
SERVICES INC [pesi]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
8302 DUNWOODY PLACE, SUITE
250

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2008

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Chairman and CEO

(Street)
ATLANTA, GA 30350

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/07/2008		P		3,000	A	\$ 1.3	546,934	D	
Common Stock								304,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.25							<u>(1)</u>	04/10/2010	Common Stock	70,000
Stock Option	\$ 1.75							<u>(2)</u>	04/03/2011	Common Stock	100,000
Stock Option	\$ 2.19							<u>(3)</u>	02/27/2013	Common Stock	100,000
Stock Option	\$ 1.86							<u>(4)</u>	03/02/2012	Common Stock	100,000
Stock Option	\$ 2.28							<u>(5)</u>	08/05/2014	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CENTOFANTI LOUIS F 8302 DUNWOODY PLACE SUITE 250 ATLANTA, GA 30350	Chairman and CEO

Signatures

/s/Lou
Centofanti 11/10/2008

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Plan on 4/10/00. The option is for a 10 year period and is fully vested.

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- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Plan on 4/03/01. The option is for a 10 year period and is fully vested.
- (3) Non-Qualified Stock Option granted under the Companys' 1993 Non-Qualified Stock Plan on 2/27/03. The option is for a 10 year period and is fully vested.
- (4) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 3/2/06. The option is for a 6 year period and vests over a 3 year period at 1/3 increment per year.
- (5) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 8/5/08. The option is for a 6 year period and vests over a 3 year period, at 1/3 increment per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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