

Abrams David C
Form SC 13G
February 13, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2009
Estimated average burden
hours per response... 10.4

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)* /

ERIE INDEMNITY COMPANY
(Name of Issuer)

Class B Common Stock, stated value \$70 per share
(Title of Class of Securities)

29530P201

(CUSIP Number)

December 31, 2006
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

Edgar Filing: Abrams David C - Form SC 13G

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. **29530P201**

1 Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only)

Abrams Capital, LLC

Pamet Capital Management, L.P.

Pamet Capital Management, LLC

David Abrams

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization.

Abrams Capital, LLC - Delaware

Pamet Capital Management, L.P. - Delaware

Pamet Capital Management, LLC - Delaware

David Abrams - United States
5 Sole Voting Power

Abrams Capital, LLC - 0 shares

Pamet Capital Management, L.P. - 0 shares

Pamet Capital Management, LLC - 0 shares

Number David Abrams - 0 shares
6 Shared Voting Power

of Shares Abrams Capital, LLC - 141 shares

Beneficially Pamet Capital Management, L.P. - 150 shares

Owned by Pamet Capital Management, LLC - 150 shares

Each David Abrams - 150 shares

Reporting Refer to Item 4 below.
7 Sole Dispositive Power

Person With Abrams Capital, LLC - 0 shares

Edgar Filing: Abrams David C - Form SC 13G

Pamet Capital Management, L.P. - 0 shares

Pamet Capital Management, LLC - 0 shares

David Abrams - 0 shares
8 Shared Dispositive Power

Abrams Capital, LLC - 141 shares

Pamet Capital Management, L.P. - 150 shares

Pamet Capital Management, LLC - 150 shares

David Abrams - 150 shares

Refer to Item 4 below.

CUSIP NO. **29530P201**

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Abrams Capital, LLC - 141 shares

Pamet Capital Management, L.P. - 150 shares

Pamet Capital Management, LLC - 150 shares

David Abrams - 150 shares

Refer to Item 4 below.

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

Not applicable.

11 Percent of Class Represented by Amount in Row (9)

Abrams Capital, LLC - 5.5%

Pamet Capital Management, L.P. - 5.8%

Pamet Capital Management, LLC - 5.8%

David Abrams - 5.8%

Refer to Item 4 below.

12 Type of Reporting Person (See Instructions)

Abrams Capital, LLC OO (Limited Liability Company)

Pamet Capital Management, L.P. OO (Limited Partnership)

Pamet Capital Management, LLC OO (Limited Liability Company)

David Abrams IN

CUSIP NO. 29530P201

Item 1.

- (a) Name of Issuer
Erie Indemnity Company
- (b) Address of Issuer's Principal Executive Offices
100 Erie Insurance Place, Erie, PA 16530

Item 2.

- (a) Name of Person Filing
Abrams Capital, LLC

Pamet Capital Management, L.P.

Pamet Capital Management, LLC

David Abrams
- (b) Address of Principal Business Office or, if none, Residence
Abrams Capital, LLC

Pamet Capital Management, L.P.

Pamet Capital Management, LLC

David Abrams

c/o Abrams Capital, LLC

222 Berkeley Street, 22nd Floor

Boston, MA 02116
- (c) Citizenship
Abrams Capital, LLC - Delaware

Pamet Capital Management, L.P. - Delaware

Pamet Capital Management, LLC - Delaware

David Abrams - United States
- (d) Title of Class of Securities
Class B Common Stock, stated value \$70 per share
- (e) CUSIP Number
29530P201

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

Edgar Filing: Abrams David C - Form SC 13G

- (c) o Insurance Company as defined in Section 3(a)(19) of the Act
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

CUSIP NO. **29530P201**

- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned **
 Abrams Capital, LLC - 141 shares

 Pamet Capital Management, L.P. - 150 shares

 Pamet Capital Management, LLC - 150 shares

 David Abrams - 150 shares
- (b) Percent of Class**
 Abrams Capital, LLC - 5.5%

 Pamet Capital Management, L.P. - 5.8%

 Pamet Capital Management, LLC - 5.8%

 David Abrams - 5.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote **
 Abrams Capital, LLC - 0 shares

 Pamet Capital Management, L.P. - 0 shares

 Pamet Capital Management, LLC - 0 shares

 David Abrams - 0 shares
 - (ii) shared power to vote or to direct the vote**
 Abrams Capital, LLC - 141 shares

 Pamet Capital Management, L.P. - 150 shares

 Pamet Capital Management, LLC - 150 shares

 David Abrams - 150 shares
 - (iii) sole power to dispose or to direct the disposition of**
 Abrams Capital, LLC - 0 shares

Edgar Filing: Abrams David C - Form SC 13G

Pamet Capital Management, L.P. - 0 shares

Pamet Capital Management, LLC - 0 shares

David Abrams - 0 shares

(iv) shared power to dispose or to direct the disposition of**

CUSIP NO. 29530P201

Abrams Capital, LLC - 141 shares

Pamet Capital Management, L.P. - 150 shares

Pamet Capital Management, LLC - 150 shares

David Abrams - 150 shares

** Shares reported herein for Abrams Capital, LLC (Abrams LLC) reflect shares beneficially owned by private investment funds of which Abrams LLC is the general partner. Shares reported herein for Pamet Capital Management, LLC (Pamet LLC), Pamet Capital Management, L.P. (Pamet LP) and David Abrams reflect the shares reported for Abrams LLC and shares held by an additional private investment fund for which Pamet LP is the investment manager. Pamet LLC is the general partner of Pamet LP. David Abrams is the managing member of both Pamet LLC and Abrams LLC. Each of the Reporting Persons disclaims beneficial ownership of all shares except to the extent of its pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP NO. 29530P201

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Date: February 13, 2007
ABRAMS CAPITAL, LLC

By: /s/ David Abrams

David Abrams

Managing Member

PAMET CAPITAL MANAGEMENT, LLC

By: /s/ David Abrams

David Abrams

Managing Member

PAMET CAPITAL MANAGEMENT, L.P.

By: Pamet Capital Management, LLC,

its General Partner

By: /s/ David Abrams

David Abrams

Managing Member

DAVID ABRAMS

/s/ David Abrams

David Abrams, individually

CUSIP NO. 29530P201

Exhibit 1

JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of February 13, 2007, is by and among Abrams Capital, LLC, Pamet Capital Management, L.P., Pamet Capital Management, LLC and David Abrams (collectively, the Filers).

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13D and/or 13G with respect to shares of Class B Common Stock, stated value \$70 per share, of Erie Indemnity Company beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13D and/or 13G (and any amendments thereto) on behalf of each of the Filers, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

ABRAMS CAPITAL, LLC

By: /s/ David Abrams

David Abrams

Managing Member

PAMET CAPITAL MANAGEMENT, LLC

By: /s/ David Abrams

David Abrams

Managing Member

PAMET CAPITAL MANAGEMENT, L.P.

By: Pamet Capital Management, LLC,

its General Partner

By: /s/ David Abrams

David Abrams

Managing Member

DAVID ABRAMS

/s/ David Abrams

David Abrams, individually