Edgar Filing: CELGENE CORP /DE/ - Form 4

CELGENE	E CORP /DE/									
Form 4	••••									
March 15, 2								APPROVAL		
FOR	VI 4 UNITED	STATES SE	CURITIES A	AND EX	CHANGE	COMMISSION				
Check this box)549		Number:	3235-0287		
if no lo	onger STATEN	HANGES IN	BENEF	Expires:	January 31, 2005					
subject to Section 16. SECURITIES							Estimated burden ho	urs per		
Form 4 Form 5 obligati may co <i>See</i> Ins 1(b).	Filed put	(a) of the Publ		ding Co	npany Act	nge Act of 1934, of 1935 or Sectio 940	response on	0.5		
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> BOWMAN JACK L			Issuer Name an abol		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			LGENE COF		CELG					
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director 10% Owner				
C/O CELO CORPORA AVENUE	ATION, 86 MORI	03/	15/2007			Officer (give below)	e title ${below}$ Other	her (specify		
(Street) 4			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
		File	d(Month/Day/Yea	r)		Applicable Line) _X_ Form filed by				
SUMMIT	T, NJ 07901					Person	More than One F	Reporting		
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	3. , if Transactio Code ear) (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D) Price	(Instr. 3 and 4)				
Reminder: Re	eport on a separate line	e for each class o	f securities bene	ficially ow	ned directly o	or indirectly.				
				inforr requi	nation cont red to respo ays a curre	spond to the collect tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)		
	Tab		e Securities Acc , calls, warrants			Beneficially Owned securities)	l			
		saction Date 3A /Day/Year) Exc		4. Transact	5. Number iotof Derivati	6. Date Exercisa		7. Title and Amount of Jnderlying Securities	8.] De	

Edgar Filing: CELGENE CORP /DE/ - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	8)	Securities (Month/ Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/	Month/Day/Year)		(Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 51.15	03/15/2007		А		3,750		(1)	03/15/2017	Common Stock	3,750	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BOWMAN JACK L C/O CELGENE CORPORATION 86 MORRIS AVENUE SUMMITT, NJ 07901	Х							
Signatures								
/s/ Robert J. Hugin - Attorney-in-Fact	0							
**Signature of Reporting Person								
Attorney-in-Fact	0							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option will vest on March 15, 2008.
- (2) Option granted pursuant to the Company's 1995 Non-Employee Directors' Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.