

EIDE ROBERT J
Form 4
November 16, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EIDE ROBERT J

2. Issuer Name and Ticker or Trading Symbol
NATHANS FAMOUS INC [NATH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
70 EAST SUNRISE HIGHWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

VALLEY STREAM, NY 11581
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/12/2004		M	10,000 A \$ 3.3438	10,053	D	
Common Stock	11/12/2004		M	12,500 A \$ 3.44	22,553	D	
Common Stock	11/12/2004		S	2,000 D \$ 6.45	20,553	D	
Common Stock	11/12/2004		S	17,500 D \$ 6.5	3,053	D	
Common Stock	11/12/2004		S	3,000 D \$ 6.55	53	D	
	11/15/2004		M	3,333 A \$ 3.81	3,386	D	

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Common Stock							
Common Stock	11/15/2004		M	7,500	A	\$ 3,9375	10,886 D
Common Stock	11/15/2004		M	1,167	A	\$ 3.96	12,053 D
Common Stock	11/15/2004		S	12,000	D	\$ 6.7	53 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
1998 Stock Option Plan (Right to Buy)	\$ 3.3438	11/12/2004		M	10,000	10/29/2001 10/28/2009	Common Stock 10,000
Director Stock Option Plan (Right to Buy)	\$ 3.44	11/12/2004		M	12,500	06/01/1998 05/31/2006	Common Stock 12,500
2001 Stock Option Plan	\$ 3.81	11/15/2004		M	3,333	06/20/2004 06/19/2013	Common Stock 3,333
1998 Stock	\$ 3.9375	11/15/2004		M	7,500	04/06/2000 04/05/2008	Common Stock 7,500

Option
Plan

2001

Stock Option Plan	\$ 3.96	11/15/2004		M	1,167	06/17/2003	06/16/2012	Common Stock	1,167
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EIDE ROBERT J 70 EAST SUNRISE HIGHWAY VALLEY STREAM, NY 11581			X	

Signatures

Robert J. Eide 11/16/2004

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include an additional 15,500 options under the 2001 Employee Stock Option Plan and 12,500 options under the Director Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.