

MERIT MEDICAL SYSTEMS INC
 Form 4
 May 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/18/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock, No Par Value | 05/18/2005 | | M/K | | 55,556 | A | \$ 1.62 434,597 | D |
| Common Stock, No Par Value | 05/18/2005 | | F/K | | 19,369 | D | \$ 14.16 415,228 | D |
| Common Stock, No Par Value | 05/18/2005 | | M/K | | 20,833 | A | \$ 1.62 436,061 | D |
| Common Stock, No | 05/18/2005 | | F/K | | 7,263 | D | \$ 14.16 428,798 | D |

| | | | |
|----------------------------|-----------------------|------------------|----------------------------|
| Par Value | | | |
| Common Stock, no par value | 148,041 | I | Family limited partnership |
| Common stock, no par value | 49,066 ⁽⁵⁾ | I | 401(k) plan ⁽⁵⁾ |
| common stock, no par value | 3,416 | D ⁽¹⁾ | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Nonqualified stock options (right to buy) | \$ 1.62 | 05/18/2005 | | M/K | 20,833 | 05/24/2000 | 05/24/2005 | Common Stock |
| Nonqualified stock options | \$ 1.62 | 05/18/2005 | | M/K | 55,556 | 01/24/2001 | 05/24/2005 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 2.07 | | | | | 02/12/2002 ⁽³⁾ | 02/12/2011 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 | 05/23/2011 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽²⁾ | 12/08/2011 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 | 05/23/2012 | Common Stock |

| | | | | | | | | |
|--|----------|------------|--|---|--------|---------------------------|------------|--------------|
| Nonqualified stock options (right to buy) | \$ 9.74 | | | | | 02/06/2004 ⁽⁴⁾ | 02/06/2013 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 10.47 | | | | | 05/22/2003 | 05/22/2013 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2003 | 12/13/2013 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2004 | 12/13/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 12/10/2004 | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 15.03 | | | | | 12/18/2004 | 12/18/2014 | Common Stock |
| Nonqualified stock options (right to buy) | \$ 14.26 | 05/25/2005 | | A | 15,000 | 05/25/2005 | 05/25/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | Chief Financial Officer | |

Signatures

Kent Stanger 05/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) (employee stock purchase plan) as of 06/10/04
 - (2) Become exercisable in equal annual installments of 20% commencing 12/08/02
 - (3) Become exercisable in equal annual installments of 20% commencing 02/12/02

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- (4) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (5) Represent plan holdings as of 12/28/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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