

TIMBERLAND BANCORP INC
Form 8-K
January 24, 2019

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 22, 2019

Timberland Bancorp, Inc.
(Exact name of registrant as specified in its charter)

| | | |
|---|--|-------------------|
| <u>Washington</u> | <u>0-23333</u> | <u>91-1863696</u> |
| State or other jurisdiction Of incorporation | Commission (I.R.S. Employer File Number Identification No.) | |

624 Simpson Avenue, Hoquiam, Washington 98550
(Address of principal executive offices) (Zip Code)

Registrant's telephone number (including area code) (360) 533-4747

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.07 Submission of Matters to a Vote of Security Holders.

Timberland Bancorp, Inc. ("Company"), the holding company for Timberland Bank, held its Annual Meeting of Shareholders on Tuesday, January 22, 2019 in Hoquiam, Washington. The results of the vote for the four items presented at the meeting were as follows:

1. Election of Directors:

Shareholders elected the following nominees to the Board of Directors for a three-year term ending 2022 by the following vote:

| | For Number of Votes | Percentage | Against Number of Votes | Percentage | Broker Non-Votes Number of Votes | Percentage |
|-------------------|---------------------------|------------|-------------------------------|------------|--|------------|
| Larry D. Goldberg | 4,809,256 | 96.45 | 177,236 | 3.55 | 2,160,953 | N/A |
| David A. Smith | 4,792,627 | 96.11 | 193,865 | 3.89 | 2,160,953 | N/A |

Shareholders elected the following nominee to the Board of Directors for a one-year term ending 2020 by the following vote:

| | For Number of Votes | Percentage | Against Number of Votes | Percentage | Broker Non-Votes Number of Votes | Percentage |
|----------------------|---------------------------|------------|-------------------------------|------------|--|------------|
| Daniel D. Yerrington | 4,726,055 | 94.78 | 260,437 | 5.22 | 2,160,953 | N/A |

The following directors, who were not up for re-election at the Annual Meeting of Shareholders, will continue to serve as directors: Jon C. Parker, Michael R. Sand, Michael J. Stoney, Andrea M. Clinton, James A. Davis, and Kathy D. Leodler.

2. Advisory (Non-Binding) Vote on Compensation of Named Executive Officers:

Shareholders approved an advisory (non-binding) vote on the compensation of the Company's named executive officers as follows:

| | Number of Votes | Percentage |
|------------------|--------------------|------------|
| For | 4,839,476 | 97.05 |
| Against | 114,773 | 2.30 |
| Abstain | 32,243 | 0.65 |
| Broker non-votes | 2,160,953 | N/A |

3. Advisory (Non-Binding) Vote on Advisory Vote on Executive Compensation. Shareholders approved an advisory (non-binding) vote on executive compensation every year, as follows:

| | Number of Votes | Percentage |
|------------------|--------------------|------------|
| One Year | 4,081,303 | 82.37 |
| Two Years | 178,764 | 3.61 |
| Three Years | 694,679 | 14.02 |
| Broker non-votes | 2,185,209 | N/A |

4. Ratification of Appointment of Independent Auditor:

Shareholders ratified the appointment of Delap LLP as the Company's independent auditor for the fiscal year ending September 30, 2019 by the following vote:

| | Number of Votes | Percentage |
|---------|--------------------|------------|
| For | 7,123,103 | 99.66 |
| Against | 15,703 | 0.22 |
| Abstain | 8,639 | 0.12 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

TIMBERLAND BANCORP, INC.

DATE: January 22, 2019 By: /s/Dean J. Brydon
Dean J. Brydon
Chief Financial Officer
