

PROVIDENT FINANCIAL SERVICES INC
Form 4
January 31, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLUM DONALD W

2. Issuer Name and Ticker or Trading Symbol
PROVIDENT FINANCIAL SERVICES INC [PFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
830 BERGEN AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/29/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & CLO - The Provident Bank

JERSEY CITY, NJ 07306

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 01/29/2008 | | F | 239 D \$ 13.03 | 31,989 | D | |
| Common Stock | 01/29/2008 | | A | 1,510 (1) A \$ 0 | 33,499 | D | |
| Common Stock | | | | | 1,277 (2) | I | By 401(k) |
| Common Stock | | | | | 5,200 | I | By ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options | \$ 12.54 | 01/29/2008 | | A | 6,100 (3) | 01/29/2009 01/29/2018 | Common Stock | 6,100 (3) |
| Stock Options | \$ 17.94 | | | | | 01/29/2008 01/29/2017 | Common Stock | 10,988 (4) |
| Stock Options | \$ 18.87 | | | | | 09/21/2007 09/21/2016 | Common Stock | 10,000 (5) |
| Stock Options | \$ 18.48 | | | | | 03/23/2007 03/23/2016 | Common Stock | 10,000 (6) |
| Stock Options | \$ 18.57 | | | | | 07/17/2004 07/17/2013 | Common Stock | 80,000 (7) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BLUM DONALD W 830 BERGEN AVENUE JERSEY CITY, NJ 07306 | | | EVP & CLO - The Provident Bank | |

Signatures

/s/ John F. Kuntz, pursuant to power of attorney

01/31/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock vest at a rate of 20% per year over a period ending January 29, 2013.
- (2) Reflects transactions not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.
- (3) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.
- (4) Stock options vest at a rate of 20% per year over a period ending January 29, 2012.
- (5) Stock options vest at a rate of 20% per year over a period ending on September 21, 2011.
- (6) Stock options vest at a rate of 20% per year over a period ending on March 23, 2011.
- (7) Stock options vest at a rate of 20% per year over a period ending on July 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.