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Issue Date: June 28, 2012 Guarantor: Lloyds Banking Group plc ("LBG")

Lloyds TSB Bank plc Minimum Denomination/Increments: \$1,000/\$1,000
Settlement and Clearance: DTC; Book-Entry
fully and Listing: The Notes will not be listed or displayed on any securities exchange or quotation system.
unconditionally guaranteed by Survivor's Option Payment Date: Subject to limitations, each February 15 and August 15 of each calendar year. See "Risk Factors — Any Survivor's Option may be limited in amount, and any repayments made with respect to the exercise of a Survivor's Option will not be made immediately" and "Description of the Survivor's Option" starting on page S-6 and page S-17, respectively, in the accompanying prospectus supplement.

Lloyds Banking Group plc of the Survivor's Option" starting on page S-6 and page S-17, respectively, in the accompanying prospectus supplement.

Retail Notes, Series B Interest Payment Dates: Interest on the Notes will be paid semi-annually in arrears on the 28th day of each June and December (each an "Interest Payment Date") beginning on (and including) December 28, 2012 and ending on the Maturity Date or the Survivor's Option Payment Date, if applicable. For additional information see "Description of the Notes and the Guarantees — Payment of Principal, Interest and Other Amounts Due" starting on page S-10 in the accompanying prospectus supplement.

If an Interest Payment Date, the Maturity Date or the Survivor's Option Payment Date, if applicable, for any Note is not a business day (as defined in the accompanying prospectus supplement), principal, premium, if any, and interest for that Note will be paid on the next business day, and no additional interest will accrue in respect of such payments made on the next business day.

Any payments due on the Notes, including any repayment of principal, will be subject to the creditworthiness of Lloyds Bank, as the Issuer, and LBG, as the Guarantor of the Issuer's obligations under the Notes. On June 21 2012, as part of a ratings review of 114 European financial institutions announced in February 2012, a leading ratings agency downgraded the longer-term senior debt and deposit ratings of the Group and Lloyds Bank by one notch. The ratings agency further announced that the outlook is stable on Lloyds Bank's standalone credit assessment and negative on the senior debt and deposit ratings, reflecting the ratings agency's medium-term view of lower systemic support for UK banks. For more detail on credit ratings risks see "Risk Factors - Risks relating to the notes - You are subject to the credit risk of Lloyds Bank and LBG and their credit ratings and and credit spreads may adversely affect the notes" in the prospectus supplement and "2011 20-F Risk Factors – Financial Soundness Related Risks," in particular "– The Group's borrowing costs and access to the capital markets is dependent on a number of factors, and increased costs or reduction in access could materially adversely affect the Group's results of operations, financial condition and prospects."

LBG and Lloyds Bank have filed a registration statement with the SEC for the offering to which this pricing supplement relates. Before you invest, you should read this pricing supplement together with the prospectus dated December 22, 2010 (the "prospectus") in that registration statement and other documents, including the more detailed information contained in the prospectus supplement dated November 25, 2011 (the "prospectus supplement"), that LBG and Lloyds Bank have filed with the SEC for more complete information about LBG and Lloyds Bank and this offering. You may access these documents on the SEC website at www.sec.gov. LBG's Central Index Key, or CIK, on the SEC website is 1160106 and Lloyds Bank's CIK on the SEC website is 1167831. The prospectus supplement and the prospectus may be accessed as follows (or if such address has changed, by reviewing LBG's and Lloyds Bank's filings for the relevant date on the SEC website):

· prospectus supplement dated November 25, 2011 and prospectus dated December 22, 2010
http://www.sec.gov/Archives/edgar/data/1160106/000095010311004966/dp27400_424b3.htm

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Investing in the Notes involves significant risks. See “Risk Factors” beginning on page S-3 of the accompanying prospectus supplement.

The Notes are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency.

None of the Securities and Exchange Commission, any state securities commission and any other regulatory body has approved or disapproved of these Notes or passed upon the adequacy or accuracy of this pricing supplement, the accompanying prospectus supplement or the accompanying prospectus. Any representation to the contrary is a criminal offense.

June 25, 2012