

ROYAL BANK OF SCOTLAND GROUP PLC  
 Form 424B5  
 September 24, 2012

Filed under Rule 424(b)(5), Registration Statement No. 333-162219  
 Preliminary Pricing Supplement No. 20 dated September 24, 2012 (to: Prospectus dated September 30, 2009 and  
 Prospectus Supplement dated November 21, 2011)

| CUSIP       | Aggregate<br>/ ISIN | Principal<br>Amount | Price to<br>Public | Selling<br>Commission | Net<br>Proceeds | Coupon<br>Type | Coupon<br>Rate | Coupon<br>Frequency | Maturity<br>Date | 1st<br>Coupon<br>Date | 1st<br>Coupon<br>Amount | Survivor's<br>Option | Product<br>Ranking |
|-------------|---------------------|---------------------|--------------------|-----------------------|-----------------|----------------|----------------|---------------------|------------------|-----------------------|-------------------------|----------------------|--------------------|
| 78012DAV5   |                     |                     |                    |                       |                 |                | 2.55%          |                     |                  |                       |                         |                      |                    |
| US78012DAV5 |                     | \$                  | 100.00%            | 1.50%                 | \$              | FIXED          | annum          | MONTHLY             | 10/15/2017       | 11/15/2017            | \$2.90                  | NO                   | SENIOR             |

Redemption Information:  
 Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities  
 Inc.

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| <p>The Royal Bank of Scotland<br/>                 Group plc</p> | <p>Offering Dates: 09/24/2012 through 10/01/2012<br/>                 Trade Date: 10/01/2012<br/>                 Settlement Date: 10/04/2012<br/>                 Minimum Denomination/Increments:<br/>                 \$1,000.00/\$1,000.00<br/>                 Initial trades settle flat and clear SDFS: DTC<br/>                 Book-Entry only<br/>                 DTC Number 2230 via RBS Securities Inc.</p> | <p>The Royal Bank of Scotland<br/>                 Group plc<br/>                 Retail Corporate Notes<br/>                 Prospectus dated September 30,<br/>                 2009<br/>                 and Prospectus Supplement<br/>                 dated November 21, 2011</p> |
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If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.

Intended to be listed on the Channel Islands  
Stock Exchange.