

ELECTRONIC CLEARING HOUSE INC
 Form 4
 September 22, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FONG JESSE

2. Issuer Name and Ticker or Trading Symbol
ELECTRONIC CLEARING HOUSE INC [ECHO]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
730 PASEO CAMARILLO
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President

CAMARILLO, CA 93010
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common | 05/23/2005 | | S | V Amount (D) Price 1,000 D \$ 9 | 2,250 ⁽¹⁾ | D | |
| Common | 09/20/2005 | | M | 2,000 A \$ 5.88 | 4,250 | D | |
| Common | 09/20/2005 | | M | 1,000 A \$ 4 | 5,250 | D | |
| Common | 09/20/2005 | | M | 500 A \$ 7 | 5,750 | D | |
| Common | 09/20/2005 | | M | 500 A \$ 7 | 6,250 | D | |
| Common | 09/20/2005 | | S | 4,000 D \$ 8.5 | 2,250 | D | |
| Common | | | | | 304 ⁽²⁾ | I | By Spouse |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Common Stock Purchase Options | \$ 5.88 | 09/20/2005 | | M | 2,000 | 02/06/2001 02/06/2006 | Common Stock | 2,000 |
| Common Stock Purchase Options | \$ 4 | 09/20/2005 | | M | 1,000 | 11/04/2001 11/04/2006 | Common Stock | 1,000 |
| Common Stock Purchase Options | \$ 7 | 09/20/2005 | | M | 500 | 12/23/2003 12/23/2008 | Common Stock | 500 |
| Common Stock Purchase Options | \$ 7 | 09/20/2005 | | M | 500 | 12/23/2004 12/23/2009 | Common Stock | 500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| FONG JESSE 730 PASEO CAMARILLO CAMARILLO, CA 93010 | | | Vice President | |

Signatures

Jesse Fong

09/22/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Pursuant to a reconciliation of the Issuer's and Reporting Person's records regarding the Reporting Person's ownership of shares of the
(1) Issuer's capital stock, the total reported does not account for 28 shares previously reported as beneficially owned by the Reporting Person. The 28 shares were either erroneously reported as beneficially owned by the Reporting Person or were sold.
(2) The Reporting Person may be deemed to beneficially own such securities, but disclaims beneficial ownership in such securities, except to the extent of the Reporting Person's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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