ARGYLE SECURITY, INC. Form SC 13D/A June 16, 2009

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SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO \$240.13d-2(a)

(Amendment No. 6)*

Argyle Security, Inc.
(Name of Issuer)

Common Stock, par value \$0.0001
(Title of Class of Securities)
040311102
(CUSIP Number)

Mezzanine Management Limited
Century House
16 Par la Ville Road
Hamilton, Bermuda
Attention: Arthur Morris
(441) 296-8099

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) June 15, 2009

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box: o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 13D 040311102 Page 2 of 6 Pages NAMES OF REPORTING PERSONS 1. Mezzanine Management Fund IV A, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2. (a) þ (b) o SEC USE ONLY 3. SOURCE OF FUNDS (SEE INSTRUCTIONS) 4. OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) 5. o CITIZENSHIP OR PLACE OF ORGANIZATION 6. United Kingdom **SOLE VOTING POWER** 7. 0 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY 8. OWNED BY 5,300,100 **EACH** SOLE DISPOSITIVE POWER 9. REPORTING

Edgar Filing: ARGYLE SECURITY, INC. - Form SC 13D/A **PERSON** 0 WITH SHARED DISPOSITIVE POWER 10. 5,300,100 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11. 5,300,100 shares of common stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) **12.** o PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) **13.**

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

14.

49.1%

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CUSIP No. 13D 893522 20 1 Page of 6 Pages NAMES OF REPORTING PERSONS 1. Mezzanine Management Fund IV Coinvest A, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2. (a) þ (b) o SEC USE ONLY 3. SOURCE OF FUNDS (SEE INSTRUCTIONS) 4. OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) 5. o CITIZENSHIP OR PLACE OF ORGANIZATION 6. United Kingdom **SOLE VOTING POWER** 7. 0 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY 8. OWNED BY 69,700 **EACH** SOLE DISPOSITIVE POWER 9. REPORTING

Edgar Filing: ARGYLE SECURITY, INC. - Form SC 13D/A **PERSON** 0 WITH SHARED DISPOSITIVE POWER 10. 69,700 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11. 69,700 shares of common stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) **12.** o PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) **13.**

1.1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

14.

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CUSIP No. 893522 20 1 13D of Page 6 Pages NAMES OF REPORTING PERSONS 1. Mezzanine Management Limited CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2. (a) þ (b) o SEC USE ONLY 3. SOURCE OF FUNDS (SEE INSTRUCTIONS) 4. OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) 5. CITIZENSHIP OR PLACE OF ORGANIZATION 6. Bermuda **SOLE VOTING POWER** 7. 0 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY 8. OWNED BY 5,369,800 **EACH** SOLE DISPOSITIVE POWER 9. REPORTING

Edgar Filing: ARGYLE SECURITY, INC. - Form SC 13D/A **PERSON** 0 WITH SHARED DISPOSITIVE POWER 10. 5,369,800 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11. 5,369,800 shares of common stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) **12.** o PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) **13.**

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

14.

49.4%

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<u>Item 4. Purpose of the Transaction.</u> <u>Item 7. Material to be Filed as Exhibits.</u>

SIGNATURE

EX-99.A

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CUSIP No. 893522 20 1 13D Page 5 of 6 Pages Amendment No. 6 to Schedule 13D

This Amendment No. 6 to Schedule 13D (this Sixth Amendment) amends and supplements the Schedule 13D originally filed on May 5, 2008, as amended by Amendment No. 1 filed on January 15, 2009, Amendment No. 2 filed on May 20, 2009, Amendment No. 3 filed on June 2, 2009, Amendment No. 4 filed on June 5, 2009 and Amendment No. 5 filed on June 11, 2009 (together, the Schedule 13D), and relates to the common stock, par value \$0.0001 (the Common Stock), of Argyle Security, Inc., a Delaware corporation (the Issuer). This Fifth Amendment is being filed by and on behalf of Mezzanine Management Fund IV A, L.P., a limited partnership organized under the laws of the United Kingdom (Fund IV), Mezzanine Management Fund IV Coinvest A, L.P., a limited partnership organized under the laws of Bermuda (Mezzanine). Fund IV, Fund IV Coinvest, and Mezzanine are collectively

Item 4. Purpose of the Transaction.

referred to herein as the Reporting Persons.

Paragraphs (a), (b), (d), (e), (f), (h), (i) and (j) of Item 4 of the Schedule 13D are hereby amended and supplemented, with effect from the date of this Sixth Amendment, as follows:

On June 15, 2009, MML Capital Partners LLC, a Delaware limited liability company and an advisor to the Reporting Persons (MML), executed a letter of intent on behalf of the Reporting Persons to acquire all of the outstanding shares of Common Stock and units of the Issuer for \$2.00 per share or unit, as applicable, through a merger transaction (the Offer), subject to the terms and conditions set forth in such letter (the Offer Letter). The Offer Letter includes an exclusivity period for MML expiring on the earlier of the execution of a definitive agreement or 45 days after June 15 in which to complete its confirmatory due diligence and execute definitive documentation with the Issuer. In addition, during this Period, MML will be subject to a standstill provision whereby they will be prohibited from trading in the Issuer s securities or otherwise engaging in any activity that would enable them to control the Issuer. A copy of the Offer Letter is attached hereto as Exhibit B.

Item 7. Material to be Filed as Exhibits.

Item 7 of the Schedule 13D is hereby amended and supplemented, with effect from the date of this Sixth Amendment, as follows:

Exhibit A Joint Filing Agreement for the Sixth Amendment.

<u>Exhibit F</u> Letter of Intent between MML and the Issuer dated June 15, 2009 (incorporated by reference to Exhibit 99.1 to the Issuer s Current Report on Form 8-K filed on June 15, 2009).

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 16, 2009

MEZZANINE MANAGEMENT FUND IV A, L.P.

By: /s/ Christopher C. Morris

Name: Christopher C. Morris Title: Authorized Signatory

MEZZANINE MANAGEMENT FUND IV COINVEST A, L.P.

By: /s/ Christopher C. Morris

Name: Christopher C. Morris Title: Authorized Signatory

MEZZANINE MANAGEMENT LIMITED

By: /s/ Christopher C. Morris

Name: Christopher C. Morris Title: Authorized Signatory