### Edgar Filing: BANKATLANTIC BANCORP INC - Form 8-K

BANKATLANTIC BANCORP INC Form 8-K July 23, 2009

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) <u>July 22, 2009</u>
BankAtlantic Bancorp, Inc.

(Exact name of registrant as specified in its charter)

Florida 001-13133 65-0507804

(State or other jurisdiction (Commission (I.R.S. Employer of incorporation) File Number) Identification No.)

2100 West Cypress Creek Road Ft. Lauderdale, Florida

33309

(Address of principal executive offices)

(Zip Code)

Registrant s telephone number, including area code 954-940-5000

## **Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

#### Item 2.02. Results of Operations and Financial Condition

The information in this item (including Exhibit 99.1) is being furnished pursuant to Items 2.02 and 9.01 and shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act ) or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act. On July 22, 2009, BankAtlantic Bancorp, Inc. (the Company) issued a press release announcing its financial results for the three and six months ended June 30, 2009. In addition to financial results determined in accordance with generally accepted accounting principles (GAAP), the press release also contains financial information determined by methods other than in accordance with GAAP. The Company s management uses these non-GAAP measures, which it defines as core operating earnings in their analysis of the Company s performance. These core operating earnings measures adjust GAAP pre-tax income to exclude the impact of goodwill impairment, provision for loan and tax certificate losses, FDIC special assessment, impairments, restructuring charges, and exit activities. The Company believes that these non-GAAP core operating earnings measures and related financial data which may exclude certain of the above items supplement our GAAP financial information and provide useful measures of evaluating the Company s operating results and any related trends that may be affecting the Company s business. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies.

#### **Item 9.01 Financial Statements and Exhibits**

99.1 Press Release dated July 22, 2009

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## **Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 22, 2009

# BANKATLANTIC BANCORP, INC.

By: /s/ Valerie C. Toalson Valerie C. Toalson Executive Vice President - Chief Financial Officer