

DOW CHEMICAL CO /DE/
Form 424B3
August 21, 2002

Filed under Rule 424(b)(3), Registration Statement No. 333-59964

Pricing Supplement No - 4 dated August 19, 2002 (To: Prospectus Dated May 15, 2001 and Prospectus Supplement Dated June 21, 2002)

CUSIP Number	Principal Amount	Selling Price(% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	sProduct Ranking
26054LAK9	\$7,951,000.00	100.000%	.625%	\$7,901,306.25	3.950%	SEMI-ANNUAL	08/15/2005	02/15/2003	\$18.98	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc., First Union Securities,
Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber

CUSIP Number	Principal Amount	Selling Price (% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	sProduct Ranking
26054LAL7	\$10,457,000.00	100.000%	1.000%	\$10,352,430.00	4.650%	SEMI-ANNUAL	08/15/2007	02/15/2003	\$22.35	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

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Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber

The Dow Chemical Company

Trade Date: Monday, August 19, 2002 @12:00 PM ET
Settle Date: Thursday, August 22, 2002
Minimum Denomination/Increments: \$1,000.00/\$1,000.00
All trades settle flat and clear SDFS: DTC Book Entry only
DTC number: 0262 via BNY Clearing Services, LLC

The Dow Chemical Company
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If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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