

Edgar Filing: MCKESSON HBOC INC - Form SC 13G/A

MCKESSON HBOC INC  
Form SC 13G/A  
March 20, 2001

1

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Amendment No. 3)

Under the Securities Exchange Act of 1934\*

McKesson HBOC, Inc.

-----  
(Name of Issuer)

Common Stock, par value \$.01 per share

-----  
(Title of Class of Securities)

58155Q103

-----  
(CUSIP Number)

March 20, 2001

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Person Authorized to Receive Notices and Communications:

Janice V. Sharry, Esq.  
Haynes and Boone, LLP  
901 Main Street, Suite 3100  
Dallas, Texas 75202  
(214) 651-5562

2

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CUSIP No. - 58155Q103

SCHEDULE 13G

Page 2 of 13 Pages

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ESL Partners, L.P., a Delaware limited partnership  
22-2875193

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  [X]  
(b)  [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OR ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER

5,864,118

6 SHARED VOTING POWER  
0

7 SOLE DISPOSITIVE POWER

5,864,118

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,323,816\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.73%\*

12 TYPE OF REPORTING PERSON

PN

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\*ESL disclaims beneficial ownership of all shares that are beneficially owned by Ziff, and the filing of this Schedule 13G shall not be construed as an admission that ESL is a member of a group with Ziff. All defined terms used herein are defined below.

3

CUSIP No. - 58155Q103

SCHEDULE 13G

Page 3 of 13 Pages

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ESL Limited, a Bermuda corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OR ORGANIZATION

Bermuda

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER

1,299,162

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

1,299,162

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,323,816\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.73%\*

12 TYPE OF REPORTING PERSON

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CO

\*Limited disclaims beneficial ownership of all shares that are beneficially owned by Ziff, and the filing of this Schedule 13G shall not be construed as an admission that Limited is a member of a group with Ziff. All defined terms used herein are defined below.

4

CUSIP No. - 58155Q103

SCHEDULE 13G

Page 4 of 13 Pages

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ESL Institutional Partners, L.P., a Delaware limited partnership  
06-1456821

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  [X]  
(b)  [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OR ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER

213,700

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

213,700

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,323,816\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

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5.73%\*

12 TYPE OF REPORTING PERSON

PN

\*Institutional disclaims beneficial ownership of all shares that are beneficially owned by Ziff, and the filing of this Schedule 13G shall not be construed as an admission that Institutional is a member of a group with Ziff. All defined terms used herein are defined below.

5

CUSIP No. - 58155Q103

SCHEDULE 13G

Page 5 of 13 Pages

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ESL Investors, L.L.C., a Delaware limited liability company  
13-4095958

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OR ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER

1,589,520

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

1,589,520

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,323,816\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

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N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.73%\*

12 TYPE OF REPORTING PERSON

OO

\*Investors disclaims beneficial ownership of all shares that are beneficially owned by Ziff, and the filing of this Schedule 13G shall not be construed as an admission that Investors is a member of a group with Ziff. All defined terms used herein are defined below.

6

CUSIP No. - 58155Q103

SCHEDULE 13G

Page 6 of 13 Pages

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

CBL Partners, L.P., a Delaware limited partnership  
06-1526810

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OR ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER

6,606,527

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

6,606,527

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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16,323,816\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.73%\*

12 TYPE OF REPORTING PERSON

PN

\*CBL disclaims beneficial ownership of all shares that are beneficially owned by Ziff, and the filing of this Schedule 13G shall not be construed as an admission that CBL is a member of a group with Ziff. All defined terms used herein are defined below.

7

CUSIP No. - 58155Q103

SCHEDULE 13G

Page 7 of 13 Pages

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Ziff Asset Management, L.P., a Delaware limited partnership  
13-3791746

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OR ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER

750,789

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

750,789

8 SHARED DISPOSITIVE POWER

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0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

750,789\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.26%\*

12 TYPE OF REPORTING PERSON

PN

\*Ziff disclaims beneficial ownership of all shares that are beneficially owned by ESL, Limited, Institutional, Investors and CBL, and the filing of this Schedule 13G shall not be construed as an admission that Ziff is a member of a group with ESL, Limited, Institutional, Investors and CBL. All defined terms used herein are defined below.

8

CUSIP No. - 58155Q103

SCHEDULE 13G

Page 8 of 13 Pages

Item 1(a) Name of Issuer:

McKesson HBOC, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

One Post Street, McKesson Plaza  
San Francisco, CA 94104

Item 2(a) Names of Persons Filing:

ESL Partners, L.P.  
ESL Limited  
ESL Institutional Partners, L.P.  
ESL Investors, L.L.C.  
CBL Partners, L.P.  
Ziff Asset Management, L.P.

Item 2(b) Addresses of Principal Business Offices:

ESL Partners, L.P., ESL Institutional Partners, L.P.,  
ESL Investors, L.L.C. and  
CBL Partners, L.P.:  
One Lafayette Place  
Greenwich, CT 06830



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ESL Limited  
Hemisphere House  
9 Church Street  
Hamilton, Bermuda

Ziff Asset Management, L.P.:  
c/o PBK Holdings, Inc.  
283 Greenwich Avenue  
Third Floor  
Greenwich, CT 06830

Item 2(c) Citizenship:

ESL Partners, L.P. - Delaware  
ESL Limited -- Bermuda  
ESL Institutional Partners, L.P. - Delaware  
ESL Investors, L.L.C. - Delaware  
CBL Partners, L.P. - Delaware  
Ziff Asset Management, L.P. - Delaware

Item 2(d) Title of Class of Securities:

Common Stock, par value \$.01 per share

9

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CUSIP No. - 58155Q103

SCHEDULE 13G

Page 9 of 13 Pages  
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Item 2(e) CUSIP Number:

58155Q103

Item 3 Status of Persons Filing:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

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- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) [ ] Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

Item 4

Ownership:

- (a) Amount Beneficially Owned: 16,323,816 shares of Common Stock, par value \$.01 per share.

This statement is filed on behalf of ESL Partners, L.P., a Delaware limited partnership ("ESL"), ESL Limited, a Bermuda corporation ("Limited"), ESL Institutional Partners, L.P., a Delaware limited partnership ("Institutional"), ESL Investors, L.L.C., a Delaware limited liability company ("Investors"), CBL Partners, L.P., a Delaware limited partnership ("CBL"), and Ziff Asset Management, L.P. ("Ziff") (collectively, the "Item 2 Persons"). The general partner of ESL is RBS Partners, L.P. (the "General Partner"). The general partner of the General Partner is ESL Investments, Inc., a Delaware corporation ("Investments"). ESL Investment Management, LLC, a Delaware limited liability company, is the investment manager of Limited. RBS Investment Management, LLC, a Delaware limited liability company, is the general partner of Institutional. RBS Partners, L.P. is the manager of Investors. Investments is the general partner of CBL. PBK Holdings, Inc., a Delaware corporation, is the general partner of Ziff. In the aforementioned capacities, ESL, Limited, Institutional, Investors, CBL and Ziff each may be deemed to be the beneficial owner of the shares of McKesson HBOC, Inc. common stock ("Common Stock") beneficially owned by the other Item 2 Persons; PROVIDED, HOWEVER, Ziff disclaims beneficial ownership of all shares that are beneficially owned by ESL, Limited, Institutional, Investors and CBL; and the filing of this Schedule 13G shall not be construed as an admission that Ziff is a member of a group with ESL, Limited, Institutional, Investors and CBL; PROVIDED FURTHER, ESL, Limited, Institutional, Investors and CBL each disclaim beneficial ownership of all shares that are beneficially owned by Ziff, and the filing of this Schedule 13G shall not be construed as an admission that ESL, Limited, Institutional, Investors and CBL are members of a group with Ziff.

As of March 20, 2001, the Item 2 Persons beneficially owned an aggregate of 16,323,816 shares of Common Stock as follows: (i) ESL was the record owner of 5,864,118 shares of Common Stock; (ii) Limited was the record owner of 1,299,162 shares of Common Stock; (iii) Institutional was the record owner of 213,700 shares of Common Stock; and (iv) Investors was the record owner of 1,589,520 shares of Common Stock; (v) CBL was the record owner of 6,606,527 shares of Common Stock; (vi) Ziff was the record owner of 750,789 shares of Common Stock.

10

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CUSIP No. - 58155Q103

SCHEDULE 13G

Page 10 of 13 Pages  
-----

Edgar Filing: MCKESSON HBOC INC - Form SC 13G/A

(b) Percent of Class: 5.73%.

(c) Number of shares as to which each person has:

(i) sole power to vote or to direct the vote:

See Item 5 of each cover page.

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of:

See Item 7 of each cover page.

(iv) shared power to dispose or to direct the disposition of: 0

Item 5 Ownership of 5% or Less of a Class:

Not applicable.

Item 6 Ownership of More than 5% on Behalf of Another Person:

Not applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by The Parent Holding Company or Control Person:

Not applicable

Item 8 Identification and Classification of Members of the Group:

See Item 4(a).

Item 9 Notice of Dissolution of Group:

This amendment has been filed to report that any group that may have existed between the Item 2 Persons, on the one hand, and MSD Portfolio L.P. - Investments, RPKS Investments, LLC, Triple Marlin Investments, LLC and MSD Portfolio, L.P. - MSD Personal Income (collectively, the "MSD Parties"), on the other hand, with regard to the holding, voting or disposing of Common Stock has been terminated as of March 20, 2001. This filing shall not be construed to be an admission that the Item 2 Persons were members of a group with one or more of the MSD Parties. All further filings by the MSD Parties with respect to transactions in Common Stock will be filed, if required, by the MSD Parties in their individual capacities.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the

control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

12

CUSIP No. - 58155Q103

SCHEDULE 13G

Page 12 of 13 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 20, 2001

ESL PARTNERS, L.P.

By: RBS Partners, L.P., its general partner

By: ESL Investments, Inc., its general partner

By: /s/ EDWARD S. LAMPERT

Edward S. Lampert  
Chief Executive Officer

ESL LIMITED

By: ESL Investment Management, LLC,  
its investment manager

By: /s/ EDWARD S. LAMPERT

Edward S. Lampert  
Managing Member

ESL INSTITUTIONAL PARTNERS, L.P.

By: RBS Investment Management, LLC, its  
general partner

By: /s/ EDWARD S. LAMPERT

Edward S. Lampert  
Managing Member

ESL INVESTORS, L.L.C.

By: RBS Partners, L.P., its manager

By: ESL Investments, Inc., its general partner

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By: /s/ EDWARD S. LAMPERT

-----  
Edward S. Lampert  
Chairman

13

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CUSIP No. - 58155Q103

SCHEDULE 13G

Page 13 of 13 Pages  
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CBL PARTNERS, L.P.

By: ESL Investments, Inc., its general  
partner

By: /s/ EDWARD S. LAMPERT

-----  
Edward S. Lampert  
Chief Executive Officer

ZIFF ASSET MANAGEMENT, L.P.

By: PBK HOLDINGS, INC., its general  
partner

By: /s/ TIMOTHY J. MITCHELL

-----  
Timothy J. Mitchell  
Vice President

14

EXHIBITS

Exhibit 1      Joint Filing Agreement, dated as of March 20, 2001, entered  
into by and among ESL Partners, L.P., ESL Limited, ESL  
Institutional Partners, L.P., ESL Investors, L.L.C., CBL  
Partners, L.P., and Ziff Asset Management, L.P.