

ELLIOTT ROBERT W JR  
Form 4  
July 30, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, DC 20549  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to  
 Section 16. Form 4 or Form 5 obligations may  
 continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*      2. Issuer Name and Ticker or Trading Symbol      6. Relationship of Reporting Person  
**Elliott      Robert      W.,**  
**Jr.SurModics, Inc. (SRDX)**to Issuer (Check all  
 applicable)

(Last)      (First)      (Middle)

Director 10% Owner Officer (give title below)  
 3. IRS Identification Number of Reporting  
 Person, if an Entity (Voluntary) Other (specify  
 below)**9924 West 74th StreetVice President**

(Street)

4. Statement for Month/Year7. Individual or  
 Joint/Group Filing**Eden Prairie**  
**MN      55344July 2002**(Check  
 applicable line)

(City)      (State)      (Zip)

Form Filed by One Reporting Person Form Filed  
 by More than One  
 Reporting Person 5. If Amendment, Date of  
 Original (Month/Year)

TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

2. Transaction Date	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
		(A) or

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1. Title of Security (Instr. 3)	(Month/Day/Year)	Code	V	Amount	(D)	Price
<b>Common Stock</b>	<b>6/1/02</b>	<b>A</b>	<b>V</b>	<b>2,000</b>	<b>A</b>	<b>None</b>
<b>Common Stock7/19/02P500A\$20.54Common</b>						
<b>Stock7/19/02P200A\$20.58Common</b>						
<b>Stock7/19/02P200A\$20.57Common</b>						
<b>Stock7/19/02P100A\$20.56Common</b>						
<b>Stock7/26/02P1,000A\$24.74</b>						

[Additional columns below]

[Continued from above table]

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
<b>4,000D</b>		

FORM 4 (CONTINUED)

**TABLE II DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
<b>Employee Stock Option (Right to Buy)</b>	<b>\$39.301</b>	<b>6/1/02</b>	<b>A</b>	<b>V</b>	<b>5,000</b>	

[Additional columns below]

[Continued from above table]

6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
(1)	6/1/12	Common Stock	5,000	None

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially owned at end of month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
5,000	D	

Explanation of Responses:

(1) Exercisable in annual increments of 1,000 shares each commencing 6/1/03.

/s/ Robert W. Elliott, Jr.

July 26, 2002

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Signature of Reporting Person\*\*

Date

**Robert W. Elliott, Jr.**

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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(Print or Type Responses)