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CLARCOR INC
Form S-8
December 11, 2002

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON DECEMBER 11, 2002

REGISTRATION NO. 333-_____

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER THE SECURITIES ACT OF 1933

CLARCOR INC.
(Exact Name of Registrant as specified in its Charter)

DELAWARE

(State or other jurisdiction of incorporation or
organization)

36-0922490

(I.R.S. Employer
Identification No.)

2323 SIXTH STREET
P.O. BOX 7007
ROCKFORD, ILLINOIS 61125
(Address of principal executive offices)

CLARCOR INC.
1994 INCENTIVE PLAN
(Full title of the plan)

DAVID J. BOYD
VICE PRESIDENT, GENERAL COUNSEL
AND CORPORATE SECRETARY
CLARCOR INC.
2323 SIXTH STREET
P.O. BOX 7007
ROCKFORD, ILLINOIS 61125 (815) 961-5686
(Name, address and telephone number, including area code, of agent for service)

Copy to:
ROBERT P. FREEMAN, SIDLEY AUSTIN BROWN & WOOD
10 SOUTH DEARBORN STREET, CHICAGO, ILLINOIS 60603 (312) 853-7000

CALCULATION OF REGISTRATION FEE

| TITLE OF SECURITIES TO BE REGISTERED (1) | AMOUNT TO BE REGISTERED (2) | PROPOSED MAXIMUM OFFERING PRICE PER SHARE (3) | PROPOSED M AGGREGATE O PRICE |
|---|--------------------------------|---|------------------------------------|
| | | | |

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| | | | |
|---|-----------|---------|----------|
| Common Stock, par value \$1.00 per share (including Preferred Stock Purchase Rights) | 1,000,000 | \$31.97 | \$31,970 |
|---|-----------|---------|----------|

- (1) Preferred Stock Purchase Rights are initially carried and traded with the Common Stock of the Registrant. Value attributable to such Preferred Stock Purchase Rights, if any, is reflected in the market price of the Common Stock.
- (2) Plus such additional shares of Common Stock as may be issuable pursuant to the anti-dilution provisions of the CLARCOR Inc. 1994 Incentive Plan, in accordance with Rule 416(a) under the Securities Act of 1933.
- (3) The offering price has been estimated solely for the purpose of determining the registration fee pursuant to Rule 457(h) on the basis of the average of the high and low prices of the Common Stock as reported on the New York Stock Exchange on December 5, 2002.

PART I

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

ITEM 1. PLAN INFORMATION.*

ITEM 2. REGISTRANT INFORMATION AND EMPLOYEE PLAN ANNUAL INFORMATION.*

- * This registration statement relates to securities of the Registrant to be offered pursuant to the CLARCOR Inc. 1994 Incentive Plan, as indicated on the facing sheet hereof. Information required by Part I to be contained in the Section 10(a) prospectus related to this plan is omitted from this registration statement in accordance with Rule 428 under the Securities Act of 1933 (the "Securities Act") and the Note to Part I of Form S-8.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE.

The following documents heretofore filed by the Registrant with the Securities and Exchange Commission (the "Commission") under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), are incorporated by reference in the Registrant's registration statement:

1. The annual report on Form 10-K for the fiscal year ended December 1, 2001 of the Registrant;
2. All reports filed by the Registrant pursuant to Section 13(a) or 15(d) of the Exchange Act since December 1, 2001;
3. The Registrant's description of its Common Stock, as set forth in the Registrant's Registration Statement on Form 8-A filed with the

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Commission on March 2, 1992 (File No. 1-11024), as amended by the Registrant's Amendment No. 1 thereto filed with the Commission on March 4, 1992 (File No. 1-11024), including any amendment or report filed for the purpose of updating such description; and

4. The Registrant's description of its Preferred Stock Purchase Rights, as set forth in the Registrant's Registration Statement on Form 8-A filed with the Commission on April 3, 1996 (File No. 1-11024), as amended by the Registrant's Registration Statement on Form 8-A/A filed with the Commission on March 29, 1999 (File No. 1-11024), including any further amendment or report filed for the purpose of updating such description.

All documents subsequently filed by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act, subsequent to the date of this registration statement and prior to the filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this registration statement and to be part thereof from the date of filing of such documents.

ITEM 4. DESCRIPTION OF SECURITIES.

Not required.

ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL.

None.

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ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

Section 145 of the Delaware General Corporation Law contains provisions permitting corporations organized thereunder to indemnify directors, officers, employees and agents from liability under certain circumstances. The Second Restated Certificate of Incorporation of the Registrant provides indemnification for directors, officers, employees and agents to the extent permitted by the Delaware General Corporation Law, eliminates to the extent permitted by the law the personal liability of directors for monetary damages to the Registrant and its stockholders and permits the Registrant to insure its directors, officers, employees and agents against certain liabilities as to which they may not be indemnified under the Delaware General Corporation Law.

ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED.

Not required.

ITEM 8. EXHIBITS.

See the Exhibit Index accompanying this Registration Statement.

ITEM 9. UNDERTAKINGS.

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- (a) The undersigned Registrant hereby undertakes:
- (1) to file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:
- (i) to include any prospectus required by Section 10(a)(3) of the Securities Act;
- (ii) to reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement;
- (iii) to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;
- provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) of this section do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the registration statement.
- (2) that, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.
- (3) to remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.
- (b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.
- (c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the

Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or

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controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Rockford, state of Illinois, on the 11th day of December 2002.

CLARCOR INC.

By: /s/ Norman E. Johnson

Norman E. Johnson
Chairman, President and Chief
Executive Officer

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed by the following persons in the capacities and on the date indicated.

| SIGNATURES | TITLE | DATE |
|---|--|---------|
| /s/ Norman E. Johnson ----- Norman E. Johnson | Chairman, President, Chief Executive Officer and Director (Principal Executive Officer) | Decembe |
| /s/ Bruce A. Klein ----- Bruce A. Klein | Vice President Finance and Chief Financial Officer (Principal Financial Officer) | Decembe |
| /s/ Marcia S. Blaylock ----- Marcia S. Blaylock | Vice President, Controller, Chief Accounting Officer (Principal Accounting Officer) | Decembe |
| /s/ Lawrence E. Gloyd ----- Lawrence E. Gloyd | Director | Decembe |
| /s/ Robert H. Jenkins ----- Robert H. Jenkins | Director | Decembe |
| /s/ Philip R. Lochner, Jr. ----- Philip R. Lochner, Jr. | Director | Decembe |
| /s/ Roseann Stevens | Director | Decembe |

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Roseann Stevens

/s/ J. Marc Adams

Director

Decembe

J. Marc Adams

/s/ James L. Packard

Director

Decembe

James L. Packard

/s/ Keith E. Wandell

Director

Decembe

Keith E. Wandell

/s/ Robert J. Burgstahler

Director

Decembe

Robert J. Burgstahler

EXHIBIT INDEX

| Exhibit No. | DESCRIPTION |
|-------------|---|
| ----- | ----- |
| 4.1 | The Registrant's Second Restated Certificate of Incorporation incorporated by reference to Exhibit 3.1 to the Registrant's Annual Report on Form 10-K for the fiscal year ended November 30, 1998 (File No. 1-11024). |
| 4.2 | The Registrant's Bylaws, as amended, incorporated by reference to Exhibit 3.2 to the Registrant's Annual Report on Form 10-K for the fiscal year ended November 30, 1991 (File No. 1-11024). |
| 4.3 | Stockholders Rights Agreement, dated as of March 28, 1996, between the Registrant and First Chicago Trust Company of New York incorporated by reference to Exhibit 4 to the Registrant's Current Report on Form 8-K filed April 3, 1996 (File No. 1-11024). |
| 4.4 | First Amendment to Stockholders Rights Agreement, dated as of March 23, 1999, incorporated by reference to Exhibit 4 to the Registrant's Registration Statement on Form 8-A/A filed March 29, 1999 (File No. 1-11024). |
| 4.5 | CLARCOR Inc. 1994 Incentive Plan, as amended through June 30, 2000, incorporated by reference to Exhibit 10.5 to the Registrant's Annual Report on Form 10-K for the fiscal year ended December 2, 2000 (File No. 1-11024). |
| 4.6 | Amendment to the CLARCOR Inc. 1994 Incentive Plan adopted December 18, 2000.* |
| 5 | Opinion of David J. Boyd, General Counsel of the Registrant.* |
| 23.1 | Consent of David J. Boyd (included in Exhibit 5). |
| 23.2 | Consent of PricewaterhouseCoopers LLP.* |

* Filed herewith.