

UNITED PARCEL SERVICE INC
 Form 424B2
 June 20, 2001

1

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 44
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 06/18/01
 Issue Date: 06/21/01

The date of this Pricing Supplement is June 20, 2001

| CUSIP or Common Code | Principal Amount | Interest Rate | Maturity Date |
|---|------------------------------|--------------------------|--|
| 91131UBV5 | \$8,684,000.00 | 6.25% | 06/15/13 |
| Interest Payment Frequency (begin date) | Survivor's Option | Subject to Redemption | Dates and terms of red (including the redempt |
| 7/15/01 monthly | Yes | Yes | 100% 06/15/0 semi-annually there |
| Proceeds to UPS | Discounts and Commissions | Reallowance | Dealer |
| \$8,562,424.00 | \$121,576.00 | \$2.75 | ABN AMRO Financial Services, Inc. |