

U S REALTEL INC  
Form 8-K  
September 30, 2002

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): September 25, 2002

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**U.S. REALTEL, INC.**

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(Exact name of Registrant as Specified in its Charter)

Delaware

000-30401

36-4360426

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(State or other Jurisdiction of  
Incorporation or Organization)

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(Commission File Number)

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(IRS Employer  
Identification No.)

Fifteen Piedmont Center  
Suite 100  
Atlanta, Georgia

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30305

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(Address of principal executive offices)

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(Zip Code)

Registrant's telephone number, including area code: (404) 442-0120

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(Former name or former address, if changed since last report)

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SIGNATURES

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EX-16.1 LETTER REGARDING CHANGE

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**ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT.**

On September 25, 2002, U.S. RealTel, Inc. (the Company) dismissed its independent auditors, BDO Seidman, LLP. This action was recommended by the Audit Committee of the Company and approved by the Company's Board of Directors.

BDO Seidman, LLP audited the financial statements for the Company for the fiscal year ended December 31, 2001 and for the fiscal year ended December 31, 2000. Neither of the audit reports of BDO Seidman, LLP for those years contained any adverse opinion or a disclaimer of opinion, or was qualified or modified as to audit scope, or accounting principles, however, the reports were modified to indicate that there was substantial doubt about the Company's ability to continue as going concern.

In connection with the audits for the fiscal years ended December 31, 2001 and 2000 and for the unaudited interim period through the date hereof, there were no disagreements with BDO Seidman, LLP on any matter of accounting principle or practice, financial statement disclosure, or audit procedure or scope which disagreement, if not resolved to the satisfaction of BDO Seidman, LLP would have caused it to make reference to the subject matter of the disagreement in its report.

In connection with the audit of the fiscal years ended December 31, 2001 and 2000 and for the unaudited interim period through the date hereof, BDO Seidman, LLP did not advise the Company that:

- (i) internal controls necessary for the Company to develop reliable financial statements did not exist;
  - (ii) information had come to its attention that led it to no longer be able to rely on management's representations, or that made it unwilling to be associated with the financial statements prepared by management;
  - (iii) there existed a need to expand significantly the scope of its audit, or that information had come to the attention of BDO Seidman, LLP, that if further investigated may materially impact the fairness or reliability of either: a previously issued audit report or the underlying financial statements, or the financial statements issued or to be issued covering the fiscal period subsequent to the date of the most recent financial statements covered by an audit report (including information that may prevent it from rendering an unqualified audit report on those financial statements).
  - (iv) information had come to BDO Seidman, LLP's attention that it concluded materially impacts the fairness or reliability of either (a) a previously issued audit report or the underlying financial statements, or (b) the financial statements issued or to be issued covering the fiscal period subsequent to the date of the most recent financial statements covered by an audit report (including information that, unless resolved to BDO Seidman, LLP's satisfaction, would prevent it from rendering an unqualified audit report on those financial statements), and due to BDO Seidman, LLP's dismissal, the issue has not been resolved to BDO Seidman, LLP's satisfaction prior to its dismissal.
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The Company requested that BDO Seidman, LLP furnish it with a letter addressed to the Securities and Exchange Commission stating whether it agrees with the above statements. A copy of BDO Seidman, LLP's letter to the Securities and Exchange Commission is filed as Exhibit 16.1 to this Form 8-K.

**ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits. The following exhibit is filed with this report:

<b>Exhibit No.</b>	<b>Description</b>
16.1	Letter regarding change in certifying accountant.

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**SIGNATURES**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**U.S. REALTEL, INC.**

/s/ Gregory P. McGraw

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By: Gregory P. McGraw  
Title: President

Date: September 30, 2002

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EXHIBIT INDEX

<b>Exhibit Number</b>	<b>Description of Exhibit</b>
16.1	Letter regarding change in certifying accountant.