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COMMUNITY BANCSHARES INC /DE/

Form 8-K

December 19, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 15, 2003

COMMUNITY BANCSHARES, INC.  
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(Exact Name of Registrant as Specified in Charter)

Delaware	0-16461	63-0868361
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

68149 Main Street, Blountsville, Alabama 35031  
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(Address of Principal Executive Offices, including Zip Code)

(205) 429-1000  
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(Registrant's Telephone Number, including Area Code)

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE.

On December 15, 2003, Community Bancshares, Inc. (the "Company") entered into Amendment No. 1 ("Amendment No. 1") to the Company's Rights Agent Agreement, dated as of January 13, 1999, by and between the Company and The Bank of New York, as rights agent (the "Rights Agent"), to change the Final Expiration Date, as such term is defined in the Agreement, from January 13, 2009 to December 15, 2003.

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Pursuant to General Instruction F to Form 8-K, Amendment No. 1 is attached hereto as Exhibit 4.1, and is incorporated into this Item 5 by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION, AND EXHIBITS.

(c) Exhibits.

The following exhibit is filed herewith:

EXHIBIT NO.	DESCRIPTION
4.1	Amendment No. 1, dated as of December 15, 2003, to the Rights Agent Agreement, dated as of January 13, 1999, by and between Community Bancshares, Inc. and The Bank of New York, as Rights Agent.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMMUNITY BANCSHARES, INC.

/s/ Patrick M. Frawley

Patrick M. Frawley  
Chairman, Chief Executive Officer and  
President

Date: December 15, 2003

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INDEX TO EXHIBITS

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